FORM D

Target Company Malu Paper Mills Ltd

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13 (4) and (6)

Regulation 13(4A) - Details of change in shareholding of Promoter or part of Promoter group of a Listed Company

| | | | | | | 2 | | | | | | | 1 | Sr No |
|--------|-----------------|------------------|-------------------|---------------------|---------------|-----------------------|---------|-----------------|------------------|---------------------|-----------------|-------------|-----------------------|---|
| | CA Road, Nagpui | 1249, Neelkamal, | ABCDE1234r | A BCDE 123 AE | Commercials | Frontline | 440002. | CA Road, Nagpur | 1249, Neelkamal, | ABCDE1234F | Private Limited | Commercials | Frontline | Name PAN & Address of Director/Officer |
| | | | 7.00.70 | 7630% | | 13,01,422 | | 8 | | 7.62% | | | 13,00,272 | No. & % of shares/voting rights held by the Director/Officer |
| | | | | Z A | | | | | | NA | | | | Date of receipt Date of of allotment intimation advice/acquisit company ion / sale of shares/voting rights |
| | | | | | | 30.03.15 | | | | | | | 30.03.15 | n to |
| | | | | | Fulchase | Market | | | | | | Purchase | Market | Mode of No. & % of acquisition(mark shares/post et acquisition/v g rights sale rights/preferenti al offier etc.) |
| | | | | 7.63% | | 13,01,472 | | | | 7.63% | | | 13,01,422 | No. & % of Trading mem shares/post through whor acquisition/votin the trade was g rights sale executed with SEBI Registration 1 of the TM |
| Total | 5 | INBO23067693 | NO PER SECURITION | 7.63% Ltd SERI REGN | Stock Brokers | 13,01,472 Anand Rathi | | INBO113/155/ | NO. | 7.63% Ltd SEBI REGN | Stock Brokers | Shares And | 13,01,422 Anand Rathi | ber n |
| | | | | | | NSE | | | | | | | BSE | 1 |
| 1,200 | | | | | | 50 | | | | | | | 1,150 | Buy quantity |
| 14,680 | | | | | | 600 | Ī | | | | | | 14,080 | |
| | | | | | | | T | | | | | | | Sell quantity |
| | | | | | | NA | | | | | | | NA | Sell value |

Date 31.03.15 Place Nagpur

For Frontline Commercials Put. Ltd.

Purushottam Mal