

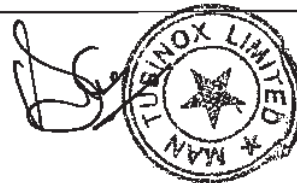
FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani M/s. JPA Solutions Private Limited Mr. Jagdish Mansukhani		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	380000	0.66%	0.66%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			



DC

Total (a+b+c)	380000	0.66%	0.66%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	454391	0.80	0.80
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	454391	0.80	0.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	834391	1.46%	1.46%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	834391	1.46%	1.46%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter -se transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/03/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 19,00,000/- (3,80,000 equity shares of Rs.5/- each)		



9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 41,71,955/- (834391 equity shares of Rs.5/- each)
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 41,71,955/- (834391 equity shares of Rs.5/- each)

1 The shares shall be reversed upon repayment of the loan amount.

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Man Tubinox Limited


Jagdish Mansukhani
(DIN: 00012222)



Place: Mumbai
Date: 31/03/2015

List of Persons acting in concert and shares held by them:

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	2020340	3.54	2020340	3.54
2	Mr. J C Mansukhani	10687679	18.72	10233288	17.92
3	Mrs. Anita Jagdish Mansukhani	1580	0.00	1580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	227435	0.40	2,27,435	0.40
6	M/s. Man Tubinox Limited	380000	0.66	834391	1.46

* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.