FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| 31. Name of the Target Company (TC) | MAN INDUSTRIES (INDIA) LIMITED | | | |
|---|--|---|---|--|
| 32. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer | M/s. JPA Solutions Private Limited Mr. Jagdish Mansukhani M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani | | | |
| 33. Whether the acquirer belongs to Promoter/Promoter group 34. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Yes BSE & NSE | | | |
| 35. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) | |
| Before the acquisition/disposal under consideration, holding of: j) Shares carrying voting rights k) Voting rights (VR) otherwise than by equity shares l) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 2120340 | 3.71% | 3.71% | |
| Total (a+b+c) | 2120340 | 3.71% | 3.71% | |
| Details of acquisition/sale a) Shares carrying voting rights acquired/sold | | | | |

| b) VRs acquired /sold otherwise than by shares | 100000 | 0.17% | 0.17% |
|---|--|-------------------|-------|
| c) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to receive | | ļ | |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) acquired/sold | | | |
| Total (a+b+c) | 100000 | 0.17% | 0.17% |
| After the acquisition/sale, holding of: | | | - |
| a) Shares carrying voting rights | 2020340# | 3.54% | 3.54% |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to | | | |
| receive shares carrying voting rights in the TC | | | |
| (specify holding in each category) after | | | |
| acquisition. | | Ì | |
| Total (a+b+c) | 2020340# | 3,54% | 3.54% |
| 36. Mode of acquisition/sale (e.g. open market / off- | It is not a sale trar | ll nsaction ** | |
| market / public issue / rights issue /preferential | | | |
| allotment / inter-se transfer etc.) | | | |
| 37. Date of acquisition / sale of shares / VR or date of | 22/02/2014 | | |
| receipt of intimation of allotment of shares, | | | |
| whichever is applicable | | | |
| 38. Equity share capital / total voting capital of the TC | Rs. 1,06,01,700/- | | |
| before the said acquisition/sale | (2120340 equity shares of Rs.5/- each) | | |
| 39. Equity share capital/ total voting capital of the TC | Rs. 1,01,01,700/- | | |
| after the said acquisition/sale | (2020340 equity shares of Rs.5/- each) | | |
| 40. Total diluted share/voting capital of the TC after | Rs. 1,01,01,700/- | | |
| the said acquisition/sale | (2020340 equity shares of Rs.5/- each) | | |
| | <u> </u> | | |

1The shares shall be reversed upon repayment of the loan amount.



Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Religare Finvest Ltd erroneously transferred shares to Mr. Jagdish Mansukhani instead of JPA Solutions Pvt. Limited

For JPA Solutions Pvt. Limited

Jagdish Mansukhani

Director

DIN: 00012222

Date: 31/03/2015 Place: Mumbai

List of Persons acting in concert and shares held by them:

| Sr. No. | Name of the Acquirer / PAC | Shares held before acquisition / disposal/pledge | | Shares held after acquisition / disposal/pledge | |
|------------|------------------------------------|--|-------|--|-------|
| | | Numbers | % | Number | % |
| 1 | M/s. JPA Solutions Private Limited | 2020340 | 3.54 | 2020340 | 3.54 |
| 2 | Mr. J C Mansukhani | 10687679 | 18.72 | 10687679 | 18.72 |
| 3 | Mrs. Anita Jagdish Mansukhani | 1580 | 0.00 | 1580 | 0.00 |
| 4 | Jagdish Mansukhani (HUF) | 57,500 | 0.10 | 57,500 | 0.10 |
| 5 | Ms. Priyal Jagdish Mansukhani | 227435 | 0.40 | 2,27,435 | 0.40 |
| 6 | M/s. Man Tubinox Limited | 380000 | 0.66 | 380000 | 0.66 |

^{*} Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.

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