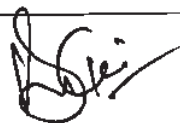


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

11. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
12. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jagdish Mansukhani M/s Man Tubinox Limited (Formerly Known as Man Steel and Power Limited) Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani M/s. JPA Solutions Private Limited		
13. Whether the acquirer belongs to Promoter/Promoter group	Yes		
14. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
15. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u> d) Shares carrying voting rights e) Voting rights (VR) otherwise than by equity shares f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10687679	18.72%	18.72%



Total (a+b+c)	10687679	18.72%	18.72%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	454391	0.80	0.80
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	454391	0.80	0.80
<u>After the acquisition/sale, holding of:</u>	10233288	17.92%	17.92%
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	10233288	17.92%	17.92%
16. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter –se transfer		
17. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/03/2015		
18. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,34,38,395/- (10687679 equity shares of Rs.5/- each)		



19. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 5,11,66,440/- (10233288 equity shares of Rs.5/- each)
20. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 5,11,66,440/- (10233288 equity shares of Rs.5/- each)

1 The shares shall be reversed upon repayment of the loan amount.

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Jagdish Mansukhani

Place: Mumbai
Date: 31/03/2015

List of Persons acting in concert and shares held by them:

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	2020340	3.54	2020340	3.54
2	Mr. J C Mansukhani	10687679	18.72	10233288	17.92
3	Mrs. Anita Jagdish Mansukhani	1580	0.00	1580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	227435	0.40	2,27,435	0.40
6	M/s. Man Tubinox Limited	380000	0.66	834391	1.46

* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.