

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MIRC Electronics Limited		
2.	Name of the acquirer(s)	Gulita Securities Limited		
3.	Name of the stock exchange where shares of the TC are listed	1) BSE Limited 2) National Stock Exchange of India Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Purchase of 99,40,000 Equity Shares @ Rs. 9.70 per share		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes Yes 18/03/2015		
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	a) Mr. Kaval Mirchandani b) Mr. Sasha Mirchandani	Yes Yes	
	b. Date of acquisition	25.03.2015	Yes	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	a) 49,70,000 Equity Shares from Mr. Kaval Mirchandani b) 49,70,000 Equity Shares from Mr. Sasha Mirchandani	Yes Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5.06%	Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 9.70 per share	Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held % w.r.t. to total share capital of TC