

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED	
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED	
Date of Reporting	31.03.2015	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PARASNATH AND ASSOCIATES PVT LTD	

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)])
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Parasnath And Associates Pvt Ltd	47,277,992	10.86	10.86	30,685,000	7.05	Release	31.03.2015	Pledge	9,800,000	2.25	ECL Finance Limited	20,885,000	4.80
	47,277,992	10.86	10.86	20,885,000	4.80	Creation	31.03.2015	Pledge	9,800,000	2.25	IDBI Trusteeship Services Ltd	30,685,000	7.05
Pradeep Kumar Jain	113,916,669	26.18	26.18	83,352,981	19.15	-	-	-	-	-	-	83,352,981	19.15
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	95,713,160	21.99	-	-	-	-	-	-	95,713,160	21.99
Nutan Jain	45,045,974	10.35	10.35	16,950,974	3.90	-	-	-	-	-	-	16,950,974	3.90

Shareholding of Mr Pradeep Kumar Jain stands increased from 11,38,91,669 shares to 11,39,16,669 pursuant to the market purchase of 25,000 shares on 04.03.2015.

For Parasnath And Associates Pvt Ltd



Authorised Signatory

Place : Delhi

Date : 31.03.2015