

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC) **PARSNATH DEVELOPERS LIMITED**
 Name of the stock exchanges where the shares of the target company are listed **NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED**
 Date of Reporting **13.04.2015**

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **NUTAN JAIN**

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nutan Jain	45,045,974	10.35	10.35	16,950,974	3.90	1,575,000	0.36	Creation	07.04.2015	Pledge	1,575,000	0.36	India Infoline Limited	18,525,974	4.26
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	95,713,160	21.99	-	-	-	-	-	-	-	-	95,713,160	21.99
Pradeep Kumar Jain	113,916,669	26.18	26.18	84,843,268	19.50	-	-	-	-	-	-	-	-	84,843,268	19.50
Parasnath And Associates Pvt Ltd	47,277,992	10.86	10.86	30,410,000	6.99	-	-	-	-	-	-	-	-	30,410,000	6.99

Nutan Jain
 Nutan Jain
 Place : Delhi
 Date : 13.04.2015