

piccadily

9/4/2015

CIN No :L15424PB1993PLC013137

To,

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001/55

Subject: Correction In the results For the quarter ended on December14
Regds: Company No 507498
Sir

Pls find enclosed herewith copy of the results in compliance with Clause 41 of Listing Agreement.

We hope that you will find the same in order.

Thanking you

Yours faithfully,

For Piccadily Sugar & Allied Industries Limited.

Group Secretary



Piccadily Sugar & Allied Industries Ltd.

Regd. Office : Jakhai Road, Patran, Distt. Patiala (Punjab) - 147 001

& Factory Phone : 91+01764+242500, 242027, 242020, Fax : 91+01764+242500, 242501

Corp. Office : Chandigarh Technology Park, DLF Building, Plot No. 2,

Tower - D, Third Floor, Chandigarh, U.T. 160101

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Piccadilly Sugar & Allied Industries Limited
Regd. Office : Jakhai Road , Patran.
Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter & Nine Months Ended on 31st December 2014

(Rs in Lacs except shares & EPS data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Income from Operations						
	(a) Net Sales /Income from operations	291.42	288.70	361.33	841.36	1066.17	1430.35
	(b) Other Operating Income	12.56	1.22	15.50	28.53	33.62	95.59
	Total Income from Operations (net)	303.98	289.92	376.83	869.89	1099.79	1625.93
2.	Expenses						
	(a) Cost of Materials consumed	100.11	100.85	144.95	269.05	358.84	418.34
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.13	(7.94)	(65.52)	43.16	(80.42)	13.69
	(d) Employee benefits expense	18.42	19.46	20.05	57.57	63.18	82.72
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	131.72	139.48	182.64	409.83	561.40	766.47
	Total Expenses	269.38	251.86	282.11	779.61	902.99	1281.23
3.	Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)	34.61	38.06	94.71	90.29	196.79	244.70
4.	Depreciation and amortisation expense	62.59	85.34	40.61	188.58	174.00	213.77
5.	Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	(27.98)	(47.28)	54.10	(98.29)	22.79	30.93
6.	Other Income	0.20	0.19	0.18	0.58	0.59	0.78
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	(27.78)	(47.09)	54.29	(97.71)	23.38	31.71
8.	Finance costs	7.75	7.49	7.43	22.54	22.38	29.64
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	(35.53)	(54.58)	46.86	(120.25)	1.00	2.07
10.	Exceptional Items	0.00	0.00	1.32	0.00	3.81	0.00
11.	Profit/(loss)from ordinary activities before tax (9+10)	(35.53)	(54.58)	45.53	(120.25)	(2.81)	2.07
12.	Tax Expense						
12.1	- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	(5.79)	(4.06)	13.98	(22.07)	6.46	8.27
13.	Net Profit/(loss)from ordinary activities after tax (11-12)	(29.74)	(50.52)	31.55	(98.18)	(9.27)	(6.21)
14.	Extraordinary Item (net of tax expense)						
15.	Net Profit/(loss)for the period (13-14)	(29.74)	(50.52)	31.55	(98.18)	(9.27)	(6.21)
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	(29.74)	(50.52)	31.55	(98.18)	(9.27)	(6.21)
19.	Paid up Equity Share Capital (Face Value per share : Re. 10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(795.20)
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
	b) Diluted	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
	b) Diluted	(0.13)	(0.22)	0.14	(0.42)	(0.04)	(0.03)
Part II Select Information for the Quarter & Nine Months Ended 31.12.2014							
A Particulars of shareholding							
1.	Public Shareholding						
	- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
3 MONTHS ENDED 31.12.2014							
B Investor Complaints							
	Pending at the beginning of Quarter					NIL	
	Received During the Quarter					4	
	Disposed Off During the Quarter					4	
	Pending at the end of Quarter					NIL	



Piccadilly Sugar & Allied Industries Limited

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter & Nine Months Ended on 31st December 2014

(Rs in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Twelve Months ended 31.03.2014
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	

A. Segment Revenue

1. Sugar	12.53	0.30	14.44	25.17	25.86	24.77
2. Other	291.64	289.83	362.57	845.30	1074.52	1501.94
Total Segment Revenue	304.18	290.13	377.01	870.47	1100.38	1526.71
Less: Inter Segement Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	304.18	290.13	377.01	870.47	1100.38	1526.71

B. Segment Result(PBIT)

1. Sugar	(21.37)	(36.53)	4.28	(66.10)	(85.37)	(107.26)
2. Other	(6.66)	(10.79)	48.44	(32.35)	104.23	138.04
Total Segment Results	(28.03)	(47.32)	52.73	(98.45)	18.87	30.77
Less: Interest	7.50	7.26	7.20	21.80	21.68	28.70
Profit(+)/Loss(-) Before Tax	(35.53)	(54.58)	45.53	(120.25)	(2.81)	2.07


C. Capital Employed (Seg. Assets-Seg. Liabilities)

1. Sugar	82.13	41.93	(372.70)	82.13	(372.70)	(70.36)
2. Other	1556.54	1623.68	1846.54	1556.54	1846.54	1815.30
Total Capital Employed	1638.67	1665.61	1473.83	1638.67	1473.83	1744.94

NOTES

- 1) The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14.02.2015. The Statutory Auditors have carried out the "Limited Review" of the results.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

Piccadilly Sugar & Allied Industries Ltd.


Devender Sharma
 Whole Time Director
 DIN No : 03264719

PLACE: Chandigarh
DATED: 14.02.2015



WORKING OF CAPITAL EMPLOYED

		SUGAR + winery 31.12.2014					DISTL 31.12.2014
SEGMENT ASSETS							
Fixed Assets		152556932					203334921
Investment							
Current Assets, Loan & advances		22626671					24693757
	Total	175183603					228028678
SEGMENT LIABILITIES							
Less : Current Liabilities & Provisions		166952807					72374972
Less : Cash Credit Limit							
Less : Term Loan Instalment Due within one year							0
	Total	166952807					72374972
Capital Employed		8230796					155653706

