

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|--|
| Name of the Target Company(TC) | | Reliance Communications Limited | |
| Names of the Stock Exchanges where the shares of the target company are listed | | BSE Limited National Stock Exchange of India Limited | |
| Date of reporting | | April 1, 2015 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Reliance Communications Enterprises Private Limited | |

Details of the creation/invocation/release of encumbrance:

| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]} | |
|---|--|--------------------------|-----------------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---|---|--------------------------|
| | No. of shares | % of total share capital | % w.r.t diluted share capital(**) | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |

Part A : Represents Pledge of shares

| | | | | | | | | | | | | | |
|---|-----------|-------|-------|-----------|------|----------|----------------|--------|----------|------|-------------------------------|-----------|-------|
| Reliance Communications Enterprises Private Limited | 723110172 | 29.05 | 29.05 | 195000000 | 7.83 | Creation | March 30, 2015 | Pledge | 55000000 | 2.21 | Axis Trustee Services Limited | 250000000 | 10.04 |
|---|-----------|-------|-------|-----------|------|----------|----------------|--------|----------|------|-------------------------------|-----------|-------|

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|---|--|--------------------------|----------------------------------|---------------|---|--------------------------|---|---|--|---------------|--------------------------|---|---------------|--------------------------|---|
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| Shri Anil D Ambani | 1859171 | 0.07 | 0.07 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Smt. Tina A Ambani | 1650832 | 0.07 | 0.07 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Shri Jai Anmol A Ambani | 1669759 | 0.07 | 0.07 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Shri Jai Anshul A Ambani | 100 | 0.00 | 0.00 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Smt. Kokila D Ambani | 4665847 | 0.19 | 0.19 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Reliance Innoventures Private Limited | 12379001 | 0.50 | 0.50 | Nil | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |

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|---|--|--------------------------|----------------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---|---------------|---|--|
| | No. of shares | % of total share capital | % w.r.t diluted share capital(*) | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledger/ lien/ non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital | |
| Reliance Wind Turbine Installators Industries Private Limited | 300000000 | 12.05 | 12.05 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Reliance ADA Group Trustees Private Limited(****) | 21279000 | 0.85 | 0.85 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |
| Reliance Ornatu Enterprises and Ventures Private Limited | 300000000 | 12.05 | 12.05 | Nil | Nil | - | - | - | - | - | - | Nil | Nil | |

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|--|--|--------------------------|----------------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---|---------------|---|
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| Reliance Capital Limited | 29695295 | 1.19 | 1.19 | Nil | Nil | - | - | - | - | - | - | Nil | Nil |
| Shreeji Comtrade LLP | 1500000 | 0.06 | 0.06 | Nil | Nil | - | - | - | - | - | - | Nil | Nil |
| Shrikrishna Tradecom LLP | 1500000 | 0.06 | 0.06 | Nil | Nil | - | - | - | - | - | - | Nil | Nil |
| Telecom Infrastructure Finance Private Limited | 86666667 | 3.48 | 3.48 | Nil | Nil | - | - | - | - | - | - | Nil | Nil |

For Reliance Communications Enterprises Private Limited

Prithvi Chaudhary
 Authorised Signatory

Date: April 1, 2015
 Place: Mumbai

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(***) Holding of Promoter(s) and PACs include 21279000 (0.85%) equity shares of the Target Company held by Reliance ADA Group Trustees Private Limited in its capacity as the Trustees for and on behalf of RCOM ESOS Trust. The same has been considered as a "Person Deemed to be acting in Concert", only as a matter of abundant caution.

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