

RICHIRICH INVENTURES LIMITED

Corporate Identity Number (CIN): L65990MH1986PLC039163

Registered Office: G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park,
Dadar-West, Mumbai-400028**POSTAL BALLOT FORM**

1. Name(s) of Shareholder(s) : ASHOK JAIN (HUF)
Registered address of the sole/
First named Shareholder : 603, PREM AANGAN,BEHIND HOTEL
HYATT,PIPE LINE ROAD,VAKOLA,
SANTACRUZ(EAST)
Mumbai
Maharashtra 400055
2. Registered Folio Number/ DP ID No. : 1301380000066343
(*Applicable to investors holding
Shares in dematerialized form)
3. Numbers of shares held : 185051
4. Joint Holder(s) Name :

5. I/ We hereby exercise my/ our vote in respect of the Special Resolutions to be passed through Postal Ballot for the business stated in the Notice of the Company by sending my / our assent (for) or dissent (against) the said Resolutions by placing the tick mark at the appropriate box below.

Item No.	Description of Special Resolutions	No. of Shares	I/We assent to the Resolution (FOR) (✓)	I/We dissent to the Resolution (AGAINST) (X)
1	To make loans or investments and to give guarantees or to provide security in connection with a loan made under section 186 of the companies act, 2013			
2	Amendment of incidental or ancillary objects clause of the Memorandum of Association			
3	Deletion of the other objects clause of the Memorandum of Association			
4	Amendment of the liability clause of the Memorandum of Association			
5	Adoption of new set of Articles of Association			

Place:

Date:

(SIGNATURE OF THE SHAREHOLDER)**ELECTRONIC VOTING PARTICULARS**

EVEN (Electronic Voting Event Number)	User Id	Password
150331002	1301380000066343	AAHA0847D

INSTRUCTIONS:

1. A Member entitled to vote and desirous of exercising his/her vote by Postal Ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the attached self-addressed envelope. Postage will be borne by the company. However envelopes containing postal ballot, if sent by any other mode at the expense of the registered Member will also be accepted.
2. A Member may convey his/her/its assent/dissent in the Postal Ballot Form. The consent of the Member must be accorded by recording the assent in the column "FOR" and dissent in the column "AGAINST" by placing the tick (√) at the appropriate column. The assent or dissent received in other manner will not be considered valid.
3. This form should be completed and signed by the Member (as per the specimen signature registered with the company or furnished by National Securities Depository Limited (NSDL) or RTA. In case of joint holding, this form should be completed and signed by the first named Member and in his/her absence, by the next named Member.
4. Unsigned, incomplete, defaced, overwritten, torn, improperly/incorrectly ticked Postal Ballot Forms or signed Postal Ballot Forms where the Member's signature does not tally will be rejected.
5. The self-addressed envelope bears the address of the Scrutinizer appointed by the Board of Directors in relation to the Postal Ballot process. The duly completed Postal Ballot Form should reach the Scrutinizer as per the time and date mentioned in the Postal Ballot notice. All Postal Ballot Forms received after this will be strictly treated as if reply from such Member has not received.
6. A Member may request for a duplicate Postal Ballot Form, if so required. However, the duly filled in duplicate Postal Ballot Form should reach the Scrutinizer not later than the date specified as in the Postal Ballot notice.
7. The voting rights shall be reckoned on the paid up value of the shares registered in the name of the shareholder on the cut-off date i.e. April 1, 2015.
8. In case of the Postal Ballot is signed by the holder of power of attorney reference to the power of attorney registration with the Company should be mentioned in the postal ballot form. In case a Postal Ballot Form has been signed by an authorized representative of a body corporate, a certified copy of the relevant authorization to vote on the Postal Ballot should accompany the Postal Ballot Form. Where the Postal Ballot form has been signed by a representative of the President of India or of the Governor of a State, a certified copy of the nomination should accompany the postal ballot form. However proxy cannot sign the Postal Ballot Form on behalf of the Member.
9. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self addressed postage prepaid envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
10. 10. Members are requested to fill in the Postal Ballot Form with indelible ink and not by any erasable writing mode.
11. The Scrutinizer's decision on the validity of the Postal Ballot will be final.
12. The Company is pleased to provide E-voting facility as an alternative to all the members to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. Members have option to vote either through e-voting or through Ballot Form. The detailed procedure for E-voting as well as voting by Postal Ballot has been set out in the Postal Ballot Notice. If a member has opted for e-voting, then he/she should not vote by Postal Ballot also and vice versa. However, in case members cast their vote both via physical ballot and e-voting, then voting through physical ballot shall prevail and voting done by e-voting shall be treated as invalid by the Scrutinizer.

RICHIRICH INVENTURES LIMITED

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Registered Office: G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park,
Dadar-West, Mumbai-400028

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given, pursuant to Section 110 of the Companies Act, 2013 (the "Companies Act") read with Companies (Management and Administration) Rules, 2014 (the "Rules") (including any statutory modification or re-enactment thereof for the time being in force), Clause 35B of the Equity Listing Agreement and other applicable laws and regulations, that **Richirich Inventures Limited** (the "Company") is seeking consent of its members for the Special Business to be transacted through Postal Ballot / electronic voting (e-voting) for the purposes as set out below-

1. To approve limit for making loans/investment and / or guarantees/ securities in connection with a loan made under section 186 of the companies act, 2013
2. Alteration of MOA
3. Adoption of new set of AOA.

In terms of Section 110 of the Companies Act, read with the Rules, the items of business set out in this Notice can be passed by Postal Ballot. Accordingly, the Company is seeking approval of its members in respect of the above matters through Postal Ballot. The Special Resolutions and the relevant Explanatory Statement setting out the material facts and the reasons for the Special Resolutions were appended along with a Postal Ballot Form for your consideration.

Members may note that the Company is providing voting through Postal Ballot. Only shareholders entitled to vote are entitled to fill in the Postal Ballot form and send it to the Scrutinizer or vote through the e-voting facility offered by the Company. Any other recipient of the Notice who has no voting rights should treat this Notice as intimation only.

The Board of Directors of the Company has appointed Mrs. Ashwini Vaze, Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner. Members desiring to exercise their vote by postal ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the same duly completed. The duly completed Postal Ballot Form(s) should reach the Scrutinizer not later than 05:00 p.m. on 8th May, 2015 (Friday).

If you are voting through Postal Ballot Form, you are requested to carefully read the instructions in the accompanied Postal Ballot form and return the same along with Assent (FOR) or Dissent (AGAINST) in the attached self addressed postage prepaid envelope so as to reach the Scrutinizer before 05.00 P.M. on 8th May, 2015. Please note that any Postal Ballot form(s) received after the said date will be treated as not having been received.

E-Voting:

The Company is pleased to offer e-voting facility, in terms of Section 108 of the Companies Act and the Rules made thereunder, as an alternate for its members, which would enable them to cast votes electronically, instead of dispatching Postal Ballots. E-voting is optional. The Company has engaged the services of Central Depository Services Limited (CDSL) for providing e-voting facility to the members. Please read and follow the instructions on e-voting enumerated in the notes to the Notice.

The voting through Postal Ballot / e-voting will commence on Thursday, 9th April, 2015 (10.00 a.m.) till Friday, 8th May, 2015 (5.00 p.m.).

The Scrutinizer will submit her report to the Director of the Company after completion of the Scrutiny. The results of Postal Ballot will be announced on Monday, 11th May, 2015 at 4.00 P.M., at the Registered Office of the Company. The resolution will become effective on and from the date of announcement of result of the Postal Ballot. The results of the Postal Ballot will also be posted on the Company's website viz., www.richirichinventures.com. The Board of Directors has appointed Mr. Ashok Chajjed, Director as a person responsible for the entire Postal Ballot Process.

SPECIAL BUSINESS:

ITEM NO. 1 – TO MAKE LOANS OR INVESTMENTS AND TO GIVE GUARANTEES OR TO PROVIDE SECURITY IN CONNECTION WITH A LOAN MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), to give loans to any person or other body corporate and / or give any guarantee or provide security in connection with a loan to any person or any other body corporates and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporates up to an aggregate amount not exceeding Rs. 480 Lacs notwithstanding that the aggregate of the loans or Advances or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Company be and is hereby authorised to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate.

ITEM NO. 2 – AMENDMENT OF INCIDENTAL OR ANCILLARY OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

To consider and if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), and subject to necessary approval(s) if any, from the competent authorities, the existing Clause III(B) of the Memorandum of Association of the Company in relation to the objects incidental and ancillary to the attainment of the Main Objects, be and is hereby amended as follows:

1. By deleting the heading of Clause III B, “Objects Incidental Or Ancillary To The Attainment Of The Main Objects:” and replacing it with the heading “Matters which are necessary for furtherance of the objects specified in clause III(A) are:-”;

2. By amending existing Clause III B(42) and replace the same to read as under:
“To make alterations in the Memorandum and Articles of the Company subject to and in accordance with the Companies Act, 2013 or other laws for the time being in force.”

3. By inserting new clauses Clause III B(43) and (44) after amended Clause (42) to read as under:

43 “Subject to the provisions of the Companies Act, 2013, to indemnify members, officers, directors and servants of the Company or persons otherwise concerned with the Company against proceedings, costs, damages, claims and demands, which shall occur in execution of the duties of their office unless such act or failure to act shall be in bad faith and in wilfull disregard of the duties imposed upon such Person by applicable law, any agreement between the Shareholders, the Memorandum and the Articles.

44. “Subject to 181 of the Act, to support, subscribe and donate to any bona fide charitable, public object, any institution, society or club.

RESOLVED FURTHER THAT Shri Ashok M Chhajed Director, Smt Renu Jain Director, be and are hereby severally authorised to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the aforementioned resolution, including but not limited to the filing of necessary forms with the Ministry of Corporate Affairs and to comply with all other requirements in this regard.”

ITEM NO. 3 - DELETION OF THE OTHER OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

To consider and if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the Other Objects Clause of the Memorandum of Association of the Company be altered by completely deleting the Clause III(C) 42 to III(C) 62.”

“RESOLVED FURTHER THAT Shri Ashok M Chhajed Director, Smt Renu Jain Director, be and are hereby severally authorised to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the aforementioned resolution, including but not limited to the filing of necessary forms with the Ministry of Corporate Affairs and to comply with all other requirements in this regard.”

ITEM NO. 4 - AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

To consider and if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), Clause IV of the Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following new Clause IV:

Clause IV. “The liability of the members is limited to the extent of amount unpaid on shares held by the members.”

“RESOLVED FURTHER THAT Shri Ashok M Chhajed Director, Smt Renu Jain Director, be and are hereby severally authorised to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the aforementioned resolution, including but not limited to the filing of necessary forms with the Ministry of Corporate Affairs and to comply with all other requirements in this regard.”

ITEM NO. 5 – ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION:

To consider and if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provision of section 14 and other applicable provisions, if any, of the companies Act, 2013(including any amendment thereto or re-enactment thereof), the articles of association of the company be and are hereby altered by replacing all the existing articles 1 to 204 with the new articles 1 to 208, a copy of which is annexed to the explanatory statement, and adopted as new regulations of the Articles of Association of the company.”

RESOLVED FURTHER THAT Shri Ashok M Chhajed Director, Smt Renu Jain Director, be and are hereby severally authorised to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the aforementioned resolution, including but not limited to the filing of necessary forms with the Ministry of Corporate Affairs and to comply with all other requirements in this regard.”

Mumbai
23rd March,2015

By order of the Board
For Richirich Inventures Limited

Director
Mr. Ashok Chhajed
DIN: 02336676

Notes:

1. In terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, assent or dissent of the Members in respect of the special resolutions contained in the Postal Ballot Notice is sought through Postal Ballot (including voting through electronic means).
2. The Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning each item of special business, disclosure of interest, reasons thereof is annexed hereto and forms part of this Notice.

3. The Board of Directors has appointed Mrs. Ashwini Vaze, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot process and also to scrutinize the e-voting process in a fair and transparent manner.

4. The Notice is being sent to all the Members, whose names appear in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 01st April, 2015.

5. In compliance with provisions of Section 108 and 110 of the Act read with The Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternate, to all the Shareholders of the Company. For this purpose, the Company has entered into an agreement with CDSL for facilitating e-voting to enable the Shareholders to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- i. Log on to the e-voting website www.evotingindia.com
- ii. Click on "Shareholders" tab.
- iii. Now, select the "RICHIRICH INVENTURES LIMITED" from the drop down menu and click on "SUBMIT"
- iv. Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.
- v. If you are holding shares in Demat form and had logged on to www.evotingindia.com and casted your vote earlier for any company, then your existing password is to be used. If you are a first time user follow the steps given below.
- vi. Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form / Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

*Members who have not updated their PAN with the Company/Depository Participant are requested to use the ABCDE1234K in the PAN field.

Please enter any one of the details in order to login. In case either of the details are not recorded with the depository please enter the 0102EMDL in the Dividend Bank details field.

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. Click on the relevant EVSN along with Company name on which you choose to vote.
- xi. On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi. If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- xvii. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- A. Please follow all steps from Sl. No. (ii) to Sl. No. (xvii) above to cast vote.
- B. The voting through Postal Ballot / e-voting will commence on Thursday, 9th April, 2015 (10.00 a.m.) till Friday, 8th May, 2015 (5.00 p.m.).
- C. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 01st April, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- D. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 1

TO MAKE LOANS OR INVESTMENTS AND TO GIVE GUARANTEES OR TO PROVIDE SECURITY IN CONNECTION WITH A LOAN MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan, investment or give guarantee or provide any security beyond the prescribed ceiling of i) Sixty per cent of the aggregate of the paid-up capital and free reserves and securities premium account or, ii) Hundred per cent of its free reserves and securities premium account, whichever is more, if special resolution is passed by the members of the Company.

For the purpose of having greater financial flexibility, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give powers to the Board of Directors or any duly constituted committee thereof, for making further investment, providing loans or give guarantee or provide security in connection with loans to any person/any other body corporates for an amount not exceeding Rs. 480 Lacs.

The investment(s), loan(s), guarantee(s) and security (ies), as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under. These investments are proposed to be made out of own/ surplus funds/internal accruals and or any other sources including borrowings, if necessary, to achieve long term strategic and business objectives.

None of the Directors (other than the Director Shri Ashok M. Chhajer), Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

The Directors recommend the aforesaid resolution for the approval by the members as Special Resolution

Item no. 2

AMENDMENT OF INCIDENTAL OR ANCILLARY OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

With the passing of Companies Act, 2013, the Company needs to alter some of the Clauses of Incidental or Ancillary Objects Clause of the Memorandum of Association of the Company. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a special resolution is required in this regard.

None of the Directors/Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No.6.

Your Directors, therefore, recommend the said resolution for your approval.

Item no. 3

DELETION OF THE OTHER OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

In order to comply with the provisions of Section 4(1)(c), 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company needs to delete the Other Objects Clause from the Memorandum of Association. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a Special Resolution is required in this regard.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

The Directors recommend the aforesaid resolution for the approval by the members as Special Resolution.

Item No. 4:

AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION:

In order to comply with the provisions of Section 4(1) (d) (i), 13 and other applicable provisions, if any, of the Companies Act, 2013, the Company needs to alter the Liability Clause of the Memorandum of Association. The modification in the Memorandum of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a Special Resolution is required in this regard.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

The Directors recommend the aforesaid resolution for the approval by the members as Special Resolution.

Item no. 5

ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION:

The Existing regulations 1 to 204 of the Articles of Association are replaced by the new set of regulations 1 to 208 and adopted as new set of Articles of Association. The modification in the Articles of Association is carried out to give effect to the provisions of the Companies Act, 2013. Consent of the shareholders by passing a Special Resolution is required in this regard. New set of regulations 1 to 208 of Articles of Association is attached herewith separately as Annexure A.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

The Directors recommend the aforesaid resolution for the approval by the members as Special Resolution.

The Board of Directors recommends the resolutions set forth in Item Nos. 1 to 5 for the approval of the Members as Special Resolutions.

Place: Mumbai
Date: 23rd March, 2015

By order of the Board
For Richirich Inventures Limited

Sd/-
Director
Mr. Ashok Chhajer
DIN: 02336676

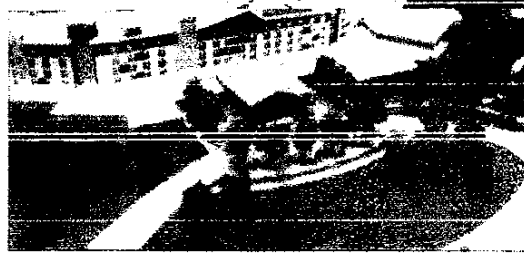
AND BUSINESS

Disneyland — gets five stars on Yelp

April 8: It's 5.30 am in DFIT, the health club at a resort northwest of Dallas, and the spin class is filling up quickly. As the music starts and a rider grabs the last bike, muscular attendants begin wheeling in an additional row of \$1,795 Keiser M3 cycles. The instructor sets off at a brisk pace. Midway through, she asks: "How many of ya'll enjoyed an adult beverage last night?" As hands go up, she urges us to crank the resistance and burn off the excess.

There will be plenty of time to redo the damage. By the time class ends, the restaurant down the hall has begun serving made-to-order omelettes, piles of smoked salmon, impossibly creamy scrambled eggs (with three kinds of house-made salsa), and a dozen further options, all free. Later this evening, guests will compete in an Iron Chef-style celebrity cooking challenge; afterwards, they can party until 1 am in the on-site sports bar. "I love it," says one reviewer on Yelp, where this destination averages a five-star review. "I'd live there if I could."

Not bad at all, considering that this is no ordinary, \$900-million, 800-room resort. It is owned by Deloitte, the 70,000-employee professional services firm, and the guests — almost all accountants and consultants — have come to Deloitte University for mandatory leadership classes. At most companies, offsite training generates as much enthusiasm as a tax audit, but since these doors opened in late 2011 in Westlake, Texas, employees have grown to love it. Even Deloitte partners who initially opposed the project admit it has boosted recruiting efforts, impressed potential clients, and created opportunities for the firm's increasingly virtual workforce to form real-life relationships. Much of the appeal lies in thoughtful design, upscale amenities, and fun after-hours activities, which have led to its nickname: De-



loitte's Disneyland.

The idea for the campus was first proposed by Barry Salzberg, Deloitte's then-chief executive officer, at the firm's 2006 partners' meeting. While many partners preferred to invest in online training, internal surveys showed that millennials — now more than half of Deloitte employees — preferred a face-to-face learning option. Opponents argued that the project would be far too expensive and that Deloitte had no business owning a hotel.

The biggest objection, though, was the one you'd ex-

pect from an accounting firm: The giant facility would turn training into a fixed cost, limiting the firm's ability to cut expenses during recessions. After dozens of town hall meetings and endless one-on-one cajoling, Salzberg prevailed: In 2007, Deloitte's board approved the project.

There are rumours that this campus will only get larger. "The last I heard was they're going to [add] another 250 rooms," says Doug Latner, former CEO of the firm's consulting business who retired in 2013. Deloitte University's leaders deny the expan-

sional 200 rooms, and they point to precisely where they would build them, out by the sand volleyball court and the lit basketball courts.

None of this guarantees that the facility will be successful in the long term. Boris Groysberg, the Harvard professor who wrote the Deloitte University case study, says that over the last 50 years many big-name companies — including IBM, ATT, Merrill Lynch, and Goldman Sachs — opened training centres that seemed successful for a few years. But as such facilities age, employees typically grow less enthusiastic about visiting, the most talented partners devote less time to instruction, and companies invest diminished energy in keeping the curriculum relevant. "The question is: Is it sustainable?" Groysberg asks. "Having seen this movie before, the batting average is not in their favour."

Bloomberg

RICHIRICH INVENTURES LIMITED

CIN: L65990MH1986PLC039163

Reg. Off. G-1 Madhumilani, Ground Floor, H.M.Poti Marg, Shivaji Park, Dadar West, Mumbai-400028
Phone No.: 022-24484151 Email: richagro@yahoo.co.in Website: www.richirichinventures.com

NOTICE

Notice is hereby given that in compliance with the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, the notice of Postal Ballot together with Postal Ballot together with Postal Ballot ("Form") have been sent by e-mail to all the shareholders who have registered their email address and physical copy of the notice of Postal Ballot together with Form and self addressed, postage pre-paid envelope have been dispatched to all the other shareholders at their registered office in the permitted mode, for seeking approval of following business by postal ballot, including e-voting:

Item No.	Type of Resolution	Particulars
1	Special Resolution	To make loans or investments and to give guarantees or to provide security in connection with a loan made under section 186 of the companies act, 2013
2	Special Resolution	Amendment of incidental or ancillary objects clause of the Memorandum of Association
3	Special Resolution	Deletion of the other objects clause of the Memorandum of Association
4	Special Resolution	Amendment of the liability clause of the Memorandum of Association
5	Special Resolution	Adoption of new set of Articles of Association

E-Voting: The Company is providing the facility to exercise the right to vote by electronic means to the shareholders and the business set out in the Notice of Postal Ballot ("Notice") may be transacted through the e-voting services provided Central Depository Services (India) Limited (CDSL).

The details pursuant to the provisions of the Companies Act, 2013 and the Rules are given hereunder:

- Date of completion of dispatch of Notice: 08th April, 2015.
- Date and time of commencement of physical ballot voting and e-voting: From Thursday, 09th April, 2015 at 10.00 A.M. (IST).
- Date and time of end of physical ballot voting and e-voting: Friday, 08th May, 2015 at 5:00 P.M. (IST).
- E-voting shall not be allowed beyond 5:00 P.M. on Friday, 08th May, 2015 and any form received thereafter would be strictly treated as if reply has not been received.
- The Notice of the Postal Ballot along with the form and instructions for e-voting are also available on the website of CDSL: www.evotingindia.com and on the website of the Company www.richirichinventures.com. Shareholders who do not receive the Notice may download it from the abovementioned websites or may request for the copy of the same in writing to the Compliance Officer at the above mentioned e-mail Id.
- For any grievances/queries/clarifications relating voting by electronic means, shareholders are requested to contact Shri Mr. Ganesh Sallian of M/s. Adroit Corporate Services Private Limited, Share Registrar and Transfer Agent (RTA) at 19/20, Jafferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (E), Mumbai-400059 or on email ID adroits@vsnl.net

Place : Mumbai

Date : 08th April, 2015

For Richirich Inventures Limited

Mr. Ashok Chhajed
Director

DIN: 02336676