<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)	M/s STL Global Limited		
Name(s) of the Seller and Persons Acting in	M/s Reckon Industries Limited (Formerly known as Gandhar Exports limited.) Yes		
Concert (PAC) with the Seller			
Whether the Seller belongs to Promoter/Promoter			
group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under			
consideration, holding of :			
a) Shares carrying voting rights	472161	1.72	1.72
b) Shares in the nature of encumbrance (pledge/			20
lien/non-disposal undertaking/ others)			W- "
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other	Nil	Nil	Nil
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify holding in each category)			
	Nil	Nil	Nil
		799	-
e) Total (a+b+c+d)	470404	4.70	4.70
e) Total (a+b+c+d)	472161	1.72	1.72
Details of acquisition/sale			
	153000	0.55	0.55
a) Shares carrying voting rights acquired/soldb) VRs acquired /sold otherwise than by shares	153000	0.55	0.55
c) Warrants/convertible securities/any other	Nil	Nil	NI:I
instrument that entitles the acquirer to receive	INII	INII	Nil
shares carrying voting rights in the TC (specify			
		(8)	
holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the	N.I.I	NET	NU
acquirer.	Nil	Nil	Nil



The state of the s	Nil	Nil	Nil	
e) Total (a+b+c+/-d)	153000	0.55	0.55	
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	319161	1.16	1.16	
b) Shares encumbered with the acquirer	Nil	Nil	Nil	
c) VRs otherwise than by equity shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other				
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify				
holding in each category) after acquisition				
	Nil	Nil	Nil	
e) Total (a+b+c+d)	319161	1.16	1.16	
Mode of acquisition/sale (e.g. open market / off-				
market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-Market	salar to surve	W- "	
Date of acquisition / sale of shares / VR or date of	April 10, 2015			
receipt of intimation of allotment of shares,			*	
whichever is applicable				
equity share capital / total voting capital of the TC	Rs. 27,45,26,800/- comprising of 2,74,52,680			
pefore the said acquisition/sale	Equity Shares of Rs. 10/- each			
Equity share capital/ total voting capital of the TC	Rs. 27,45,26,800/- comprising of 2,74,52,680			
after the said acquisition/sale	Equity Shares of Rs. 10/- each			
otal diluted share/voting capital of the TC after the	Rs. 27,45,26,800/- comprising of 2,74,52,680			
said acquisition/sale	Equity Shares of Rs. 10/- each			

For Reckon Industries Limited

Authorised Signatory

Place: New Delhi Date: April 10, 2015