

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | M/s STL Global Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | M/s Target Fashions Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | <ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal—under consideration, holding of : | | | |
| a) Shares carrying voting rights | 49,75,601 | 18.13 | 18.13 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 49,75,601 | 18.13 | 18.13 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,02,278 | 0.73 | 0.73 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |

For Target Fashions Ltd

 Authorized Signatory

| | | | |
|--|---|--------------|--------------|
| d) Shares encumbered / invoked/released by the acquirer. | Nil | Nil | Nil |
| | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 2,02,278 | 0.73 | 0.73 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 5,17,7879 | 18.86 | 18.86 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 5,17,7879 | 18.86 | 18.86 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Off-Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | April 10, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 27,45,26,800/- comprising of 2,74,52,680 Equity Shares of Rs. 10/- each | | |

For Target Fashions Limited

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Place: New Delhi

Date: April 11, 2015