

<b><u>Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u></b>			
Name of the Target Company (TC)	Star Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ISG Traders Ltd. (for PAC pl. refer Annexure - A)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. Total share/voting capital wherever applicable	% w.r.t. Total diluted share/voting capital of the TC (*)
<b><u>Before the acquisition under consideration, holding of:</u></b>			
a) Shares carrying voting rights	7,781,719	49.86	49.86
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c +d)	7,781,719	49.86	49.86
<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights acquired/sold	500,000	3.20	3.20
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a + b + c +d)	500,000	3.20	3.20

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For ISG TRADERS LIMITED

  
Authorised Signatory

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8,281,719	53.06	53.06
b) shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c +d)	8,281,719	53.06	53.06
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Off-market (Return of Invoked shares by pledgee)		
Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable	Date of acquisition- 06.04.2015		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	15,608,350		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	15,608,350		
Total diluted share/voting capital of the TC after the said acquisition/sale	15,608,350		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**ISG Traders Ltd**

  
**Authorised Signatory**

Place: Kolkata

Date: 08/04/2015