

**The Supreme Industries Limited**

**Press Release**

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31<sup>ST</sup> MARCH, 2015.

**Mumbai, 24<sup>th</sup> April, 2015** – The Supreme Industries Limited (SIL), India's leading Plastics processor, announced its Un-audited consolidated financial results for the third quarter ended 31<sup>st</sup> March, 2015, at its Board Meeting held today.

- (A) The Company sold 85,732 MT of Plastic goods and achieved net product turnover of Rs. 1028.20 Crores during the 3<sup>rd</sup> quarter of the current year against sales of 72,349 MT and net product turnover of Rs. 954.69 crores in the corresponding quarter of previous year achieving volume & product value growth of about 18% and 8% respectively. The Company sold 2,07,886 MT of Plastic goods and achieved net product turnover of Rs. 2714.42 Crores during 9 months period of the current year against sales of 1,88,645 MT and net product turnover of Rs. 2,517.82 crores in the corresponding period of previous year achieving volume & product value growth of about 10% and 8% respectively.
- (B) The consolidated financial performance highlights (excluding Construction business) for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March, 2015, are as follows –
- SIL's Total Income and Operating Profit for the 3<sup>rd</sup> quarter of the current year amounted to Rs. 1082.08 crores and Rs. 147.11 crores, as compared to Rs. 1005.23 crores and Rs. 128.89 crores, for the corresponding quarter of the previous year, recording an increase of 7.64% and 14.14%, respectively.
  - The Profit before Tax and Profit after Tax, for the 3<sup>rd</sup> quarter of the current year amounted to Rs. 95.64 crores and Rs. 68.43 crores, as compared to Rs. 84.25 crores and Rs.58.54 crores, for the corresponding quarter of the previous year, recording increase of 13.51% and 16.88%, respectively.
- (C) The consolidated financial performance highlights for the 9 months ended 31<sup>st</sup> March, 2015 (excluding construction business activities), are as follows –
- Total Income and Operating Profit for the 9 months of the current year amounted to Rs. 2861.47 crores and Rs. 329.74 crores as compared to Rs. 2646.42 crores and Rs. 344.99 crores, for corresponding period of the previous year, recording an increase of around 8.13% and decrease of about 4.42% respectively.
  - The Profit before Tax and Profit after Tax, for the 9 months of the current year amounted to Rs. 180.81 crores and Rs. 110.56 crores respectively, as compared to Rs. 214.38 crores and Rs. 148.96 crores, for the corresponding period of the previous year, recording decrease of around 15.67% and 25.78%, respectively.



- (D) The consolidated financial results [including results of (a) the Company's 100% Subsidiary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital, is summarized below :-

(Rs. in crores)

| Particulars                       | Financial Results for the 3 <sup>rd</sup> quarter ended 31 <sup>st</sup> March, 2015 |         |            | Financial Results for the 9 months ended 31 <sup>st</sup> March, 2015 |         |            |
|-----------------------------------|--|---------|------------|---|---------|------------|
|                                   | 2015   | 2014    | Change (%) | 2015  | 2014    | Change (%) |
| Total Income                      | 1151.75  | 1005.23 | 14.58      | 2977.14   | 2684.93 | 10.88      |
| Operating Profit (PBDIT)          | 198.11   | 128.59  | 54.07      | 408.30  | 366.48  | 11.41      |
| Cash Profit (PAT + D)             | 137.49   | 83.98   | 63.72      | 265.98  | 238.06  | 11.73      |
| Profit Before Tax                 | 146.64   | 83.95   | 74.67      | 259.37  | 235.88  | 9.96       |
| Consolidated Net Profit after Tax | 102.23   | 58.34   | 75.25      | 162.56  | 164.00  | (0.88)     |

### Capex Plans

Company's Capex plan of about Rs. 270 Crores is progressing well. Its new plastic product complex at Kharagpur in West Bengal is likely to commence production during July - Sept. 2015 and Roto moulding unit at Malanpur (M.P.) is likely to be operational by Sept. 2015.

### Raw Material Scenario

There was continuous and steep fall in polymer prices by 24% to 32% from their peak level during August 2014 to December 2014. Polymer prices have started moving upwards since January 2015 and are still lower by 10% to 15% from earlier peak. Polymer prices are likely to reach a reasonable level by April 2015 and expected to remain stable and affordable thereafter.

### Composites LPG Cylinder Project

Company is receiving many enquiries and positive feedback, still no major break-through could be achieved yet. Company is optimistic about the product and its potential. Government refineries have floated executional order for three sizes of cylinders. Company shall participate for two of the sizes and expects positive outcome. It may take some more time for a significant break-through then envisaged both in domestic as well as export market.

### Supreme Chambers

During the 3rd quarter of the current year, Company has realized Rs. 6967.12 lacs from sale of 39780 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 295.68 lacs have been shown under respective head of



expenditure. Provision for Corporate Tax includes Rs.1720.00 lacs towards profit accrued from construction business.

Company has further negotiated sale of 12540 sq.ft. premises at Supreme Chambers at an aggregate consideration of Rs. 2364.60 lacs and the same is getting completed in April, 2015. Full consideration has since been received. Appropriate accounting effects shall be given on completion of the transaction.

Major part of the premises have now been sold. The remaining area for sale is about 63,868 sq. ft. out of total saleable area of about 2,82,835 sq. ft.

### Outlook

Unseasonal rains and hailstorm in many parts of the country during Feb.- March and till 3rd week of April affected business scenario both in terms of product demand and pressure on margins. Company expects volume growth between 10% to 11% and value growth between 8% to 10% during the current year over the previous year.

### About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country and 2 more plants are under construction. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

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For The Supreme Industries Ltd.

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