Annexure B

Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulations, 2011 [Regulations 29 (2)]

Regulation 29 (2) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company –

Name of the Target Company (TC)	Tata Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, "Yogakshema", 6 th Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding n each category)	20,765,235	7.286 %	NA
Total (a+b+c)	20,765,235	7.286 %	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise han by shares c) Warrants/convertible ecurities/any other instrument that intitles the acquirer to eceive shares carrying voting ghts in the TC (specify holding in each category) acquired/sold	5,770,318	2.025 %	
otal (a+b+c)	5,770,318	2.025 %	

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition	14,994,917	5.261 %	
Total (a+b+c)	14,994,917	5.261 %	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc)	Through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.11.2014 - 10.04.2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 285 Crore		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 285 Crore		
Total diluted share/voting capital of The TC after the said acquisition/sale	NA		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 13.04.2015