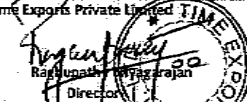


Annexure 3

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI [Substantial Acquisition of Shares and Takeovers] Regulations, 2011

Name of the Target Company (TC)													Time Technoplast Limited			
Names of the stock exchanges where the shares of the target company are listed													BSE		NSE	
Date of Reporting													17.04.2015			
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked													Time Exports Private Limited			
Details of the creation/invocation/release of encumbrance																
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])				
	No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of shares	Type of encumbrance (pledge/lien/n on disposal undertaking/others)	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered	No. of Shares	% of total share capital			
Time Exports Private Limited	23,347,666	11.11	11.11	12,420,000	5.91	Release	16.04.2015	Pledge	12,320,000	5.86	IL&FS Financial Services Ltd.	100,000	0.05			
Total	23,347,666	11.11	11.11	12,420,000	5.91	-	-	-	12,320,000	5.86	-	100,000	0.05			
Date : 17.04.2015													For Time Exports Private Limited			
Place : Mumbai													 Rajiv Umashankar Wagle Director			

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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