

**SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	WELSPUN SYNTEX LTD.			Share held before acquisition
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS CAPITAL LTD. SOMESH MEHROTRA		737961 1500000	
				Total 2237961
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	

Before the acquisition under consideration, holding of:

a)	Shares carrying voting rights	737961	1.88%	1.88%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1500000	1.88%	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	2237961	3.76%	3.76%

Details of acquisition/sale

a)	Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b)	VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d)	Shares encumbered/invoked/released by the acquirer	737961	1.88%	1.88%
e)	Total (a+b+c+d)	737961	1.88%	1.88%

After the acquisition/sale, holding of:

a)	Shares carrying voting rights	NIL	NIL	NIL
b)	Shares encumbered with the acquirer	2237961	5.70%	5.70%
c)	VRs otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	2237961	5.70%	5.70%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledged with Globe Capital Market Ltd.			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/03/2015			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,23,95,680 (Total paid-up capital) 3,92,39,568 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 39,23,95,680 (Total paid-up capital) 3,92,39,568 Equity shares (Total Voting capital)			
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 39,23,95,680 (Total paid-up capital) 3,92,39,568 Equity shares (Total Voting capital)			

\*Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

\*\*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

  
K. K. Soni  
Director

Place: New Delhi  
Date: 20/03/2015