

## USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Rama Towers, Chirag Ali Lane, Hyderabad - 500 001.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Net Sales / Income from Operations	3.04	3.61	5.26	14.77	17.38
2	Expenditure					
	a) Changes in Opening stock and Closing Stock of shares	0.19	0.31	(0.10)	0.22	(0.16)
	b) Employee benefits expenses	1.83	2.06	1.15	6.33	4.36
	c) Depreciation and Amortisation expenses	0.85	0.14	0.32	1.49	1.30
	d) Other Expenditure	1.92	1.27	14.03	6.77	17.29
	Total Expenses	4.79	3.78	15.40	14.81	22.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.75)	(0.17)	(10.14)	(0.04)	(5.41)
4	Other income	(2.19)	0.77	0.34	0.70	3.07
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(3.94)	0.60	(9.80)	0.66	(2.34)
6	Finance Costs	0.01	-	0.01	0.01	0.03
	Provision for Standard and Sub-Standard Assets	2.41	-	0.33	2.41	0.33
	Excess Provision in diminution in the value of investments written back	(9.20)	-	-	(9.20)	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.84	0.60	(10.14)	7.44	(2.70)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	2.84	0.60	(10.14)	7.44	(2.70)
10	Tax Expense:					
	a) Current Tax	1.84	-	0.20	1.85	0.20
	b) Deferred Tax	(0.28)	-	(0.17)	(0.27)	(0.17)
	c) Prior Period Tax	-	-	-	-	-
	Total:	1.56	-	0.03	1.58	0.03
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1.28	0.60	(10.17)	5.86	(2.73)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1.28	0.60	(10.17)	5.86	(2.73)
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(92.61)	(98.48)
16	Earnings Per Share (EPS):					
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	0.05	0.02	(0.40)	0.23	(0.11)

## PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- Number of Shares	1429065	1506065	1508565	1429065	1508565
	- Percentage of Shareholding	56.16%	59.19%	59.29%	56.16%	59.29%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	1115435	1038435	1035935	1115435	1035935
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.84%	40.81%	40.71%	43.84%	40.71%
B	Investor Compliants for the quarter ended 31.03.2015					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	NIL				

## Notes :

- The above Financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective Meetings held on 29th May, 2015.
- The Financial results were reviewed by the Statutory Auditors as per Clause - 41 of listing agreement.
- Consequent to the enactment of the Companies Act, 2013, the company has charged depreciation based on the useful life as per Schedule II of the Companies Act 2013.
- The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.
- The working results have been arrived at after considering provisions for standard assets, non-performing assets etc., as per RBI guidelines.

Place : Hyderabad  
Date : 29.05.2015

CA. E. JANARDHAN RAO  
Proprietor M.No: 18474  
For Janardhanrao Deshmukh & Co.  
Chartered Accountants



By Order of the Board  
for USHAKIRAN FINANCE LIMITED

(N. Swaroop Kumar)  
Manager

**USHAKIRAN FINANCE LIMITED**

Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,  
Hyderabad - 500 001.

<b>Statement of Assets and Liabilities:</b>			
<b>S.NO.</b>	<b>Particulars</b>	<b>As at 31.03.2015 (Audited)</b>	<b>As at 31.03.2014 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(92.61)	(98.47)
	<b>Sub Total-Shareholders' Funds</b>	<b>182.10</b>	<b>176.24</b>
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liability	2.90	1.06
	(b) Other Long-term Provisions	78.51	85.31
	<b>Sub Total-Non-Current Liabilities</b>	<b>81.41</b>	<b>86.37</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Other Current Liabilities	1.14	0.87
	<b>Sub-Total Current Liabilities</b>	<b>1.14</b>	<b>0.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>264.65</b>	<b>263.48</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	18.40	19.34
	(ii) Intangible assets	-	0.01
	(b) Non-Current Investments	108.05	109.21
	(c) Long-term Loans and Advances	0.35	0.35
	(d) Other Non-Current assets	1.04	1.93
	<b>Sub Total-Non-Current Assets</b>	<b>127.84</b>	<b>130.84</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Current Investments	3.32	3.13
	(b) Inventories	11.22	11.44
	(c) Cash and Cash equivalents	20.91	81.26
	(d) Short-term Loans and Advances	101.36	36.81
	<b>Sub Total-Current Assets</b>	<b>136.81</b>	<b>132.64</b>
	<b>TOTAL ASSETS</b>	<b>264.65</b>	<b>263.48</b>

Place : Hyderabad  
Date : 29.05.2015

By Order of the Board  
for **USHAKIRAN FINANCE LIMITED**  
(N.Swaroop kumar)  
MANAGER

CA. L. JANARDHAN RAO  
Proprietor M.No: 18474  
For Janardhan Rao Deshmukh & Co  
Chartered Accountants

PAO DESHMUKH & CO.  
CHARTERED ACCOUNTANTS  
FRN: 0059795  
HYDERABAD

USHAKIRAN FINANCE LIMITED  
HYD'BAD