

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office Plot no 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India
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PART I - Audited Financial Results for the year ended 31st March, 2015

Sl.No.	Particulars (Refer Notes below)	Standalone						Consolidated					
		3 Months ended 31st March 2015		3 Months ended 31st March 2014		Current Year Ended 31st March 2015		Previous Year Ended 31st March 2014		3 Months ended 31st March 2015		3 Months ended 31st March 2014	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	12,217.98		10,662.21	13,213.62	60,383.68	44,488.28	59,566.78	40,801.57	195,700.36	167,337.38		
	(b) Net Sales/ Income from Operations												
	(c) Other Operating Income	12,217.98		10,662.21	13,213.62	60,383.68	44,488.28	59,566.78	40,801.57	195,700.36	167,337.38		
	Total Income from Operations (net)												
2	Expenditure	9,408.59		8,548.83	10,681.91	44,260.45	21,558.31	35,385.76	20,928.60	110,656.86	99,704.45		
	a) Cost of Goods/Services												
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	1,571.87		586.75	654.10	3,186.09	2,686.01	2,887.77	2,291.16	9,942.13	12,775.47		
	c) Employee benefit expenses	236.30		93.80	4,252.24	5,287.98	1,466.10	918.88	4,613.06	4,137.70	6,883.36		
	d) Depreciation & Amortisation Expense	1,572.63		855.23	1,724.76	4,521.30	6,683.44	4,876.26	6,954.72	17,925.34	18,142.37		
	e) Other expenses												
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)												
	Total Expenses	12,789.39		10,084.61	17,313.01	57,255.82	32,393.86	44,068.67	34,787.54	142,666.03	137,505.65		
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(571.41)		577.60	(4,099.39)	3,127.86	12,094.42	15,498.11	6,014.03	53,034.33	29,831.73		
4	Other Income	654.54		322.81	322.81	322.81	618.75	618.75	602.03	654.54	612.95		
	Other Income	188.20		(75.13)	(1,057.09)	300.20	391.62	391.62	(1,729.64)	762.42	(463.05)		
	Foreign Exchange Fluctuation gain/ (Loss)												
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	271.33		502.47	(4,833.67)	3,750.87	13,104.79	15,422.98	4,886.42	54,451.29	29,981.63		
	Finance Costs	271.51		496.98	477.07	2,375.45	295.28	541.93	174.58	2,252.30	2,694.40		
6	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(3.18)		5.49	(5,310.74)	1,375.42	12,809.51	14,881.05	4,711.84	52,198.99	27,287.23		
8	Exceptional Items												
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(3.18)		5.49	(5,310.74)	1,375.42	12,809.51	14,881.05	4,711.84	52,198.99	27,287.23		
10	Tax Expense (Included Deferred Tax)	(167.16)		1.78	(878.00)	459.76	5,076.01	4,994.41	1,197.62	17,977.22	5,190.95		
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	163.98		3.71	(4,432.74)	915.66	7,733.50	9,886.64	3,514.22	34,221.77	22,096.28		
12	Extra ordinary items (net of tax expense Rs.)												
13	Net Profit (+) / Loss (-) for the period (11-12)	163.98		3.71	(4,432.74)	915.66	7,733.50	9,886.64	3,514.22	34,221.77	22,096.28		
14	Share of Profit/ (Loss) of associates												
15	Minority Interest												
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	163.98		3.71	(4,432.74)	915.66	7,733.50	9,886.64	3,514.22	34,221.77	22,096.28		
17	Paid up Equity Share Capital (Face Value of Rs.2/-each)	9,525.03		9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03		
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year												
19.i	Earning per share (before Extraordinary Items) (Face Value of Rs.2/-each)												
	a) Basic	0.03		0.00	(0.93)	0.19	1.62	2.08	0.74	7.19	4.64		
	b) Diluted												
19.ii	Earning per share (after Extraordinary Items) (Face Value of Rs.2/-each)												
	a) Basic	0.03		0.00	(0.93)	0.19	1.62	2.08	0.74	7.19	4.64		
	b) Diluted												



PART II Select information for the quarter and year ended 31st March 2015

Sl.No.	Particulars	3 Months ended 31st March 2015		3 Months ended 31st Dec 2014		3 Months ended 31st March 2014		Current Year Ended 31st March 2015		Previous Year Ended 31st March 2014	
A	PARTICULARS OF SHAREHOLDING										
1	- Public Shareholding	289,583,275	60.80%	289,893,228	60.87%	283,591,993	59.55%	289,583,275	60.80%	283,591,993	59.55%
2	- Promoters and promoter group Shareholding										
	a) Pledged/Encumbered *										
	Number of shares	35,095,589	17.73%	28,623,107	15.36%	39,337,335	20.42%	35,095,589	17.73%	39,337,335	20.42%
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)										
	Percentage of shares (as a% of the total share capital of the company)	6.95%		6.01%		8.26%		6.95%		8.26%	
	b) Non-encumbered										
	Number of shares	153,572,635	82.27%	157,735,164	84.64%	153,322,171	79.58%	153,572,635	82.27%	153,322,171	79.58%
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)										
	Percentage of shares (as a% of the total share capital of the company)	32.25%		33.12%		32.19%		32.25%		32.19%	

Particulars	3 Months ended 31st March 2015
B	
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	1

C Notes:

- The above audited financial results for the year ended 31st March, 2015 were taken on record at the meeting of the Board of Directors held on 25th May, 2015 after being reviewed and recommended by the Audit Committee.
- The Company operates in two segments i.e., Software Development and Digital Marketing.
- The figures for the previous period / year have been regrouped / reclassified, wherever necessary.
- Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by The Institute of Chartered Accountants of India. Consolidated results are combined numbers of its 100% subsidiaries.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year.

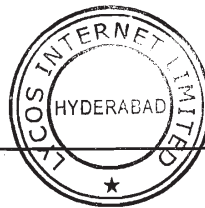
* During period under review, loan taken by wholly owned subsidiary, Ybrant Media Acquisition Inc.USA has been repaid in full and 2.25 crores number of shares pledged by Redmond Investments Ltd as a security for this said loan is yet to be released



Statement of Assets and Liabilities (Audited) for the year ended 31st March 2015

	Particulars	Amount in Rs Lakhs			
		Standalone		Consolidated	
		As at 31-03-2015 Audited	As at 31-03-2014 Audited	As at 31-03-2015 Audited	As at 31-03-2014 Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	9,525.03	9,525.03	9,525.03	9,525.03
	(b) Reserves and Surplus	51,055.92	51,717.43	143,466.15	106,395.03
	(c) Money received against share warrants	-	-	-	-
	Sub Total - Shareholders funds	60,580.95	61,242.46	152,991.18	115,920.06
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	(a) Long-term borrowings	8,850.27	13,993.64	600.00	4,077.67
	(b) Deferred tax liabilities (Net)	665.85	831.98	964.80	364.50
	(c) Other Long term liabilities	-	-	445.61	501.46
	(d) Long term provisions	472.72	741.21	472.72	741.21
	Sub Total - Non - Current Liabilities	9,988.84	15,566.83	2,483.13	5,684.84
5	Current Liabilities				
	(a) Short-term borrowings	7,102.05	8,254.44	7,102.05	8,929.77
	(b) Trade payables	8,736.66	12,806.92	17,606.66	24,550.76
	(c) Other current liabilities	7,710.81	8,399.45	17,449.77	19,135.61
	(d) Short-term provisions	1,973.41	1,973.98	10,861.60	6,068.88
	Sub Total - Current Liabilities	25,522.93	31,434.79	53,020.08	58,685.02
	TOTAL - EQUITY AND LIABILITIES	96,092.72	108,244.08	208,494.39	180,289.92
B	Assets				
1	Non-current assets				
	(a) Fixed assets	720.93	2,081.67	37,079.76	15,871.60
	(b) Goodwill on consolidation	-	-	15,685.49	15,685.49
	(c) Non-current investments	51,087.68	51,087.68	605.50	874.11
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	218.22	232.53	14,200.89	14,191.82
	(f) Other non-current assets	-	-	4,262.39	4,138.37
	Sub Total - Non - Current Assets	52,026.83	53,401.88	71,834.03	50,761.39
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	29,516.29	36,269.79	84,529.14	78,610.33
	(d) Cash and cash equivalents	50.01	48.95	5,610.63	4,304.52
	(e) Short-term loans and advances	14,499.59	18,523.46	29,526.57	29,472.51
	(f) Other current assets	-	-	16,994.02	17,141.17
	Sub Total - Current Assets	44,065.89	54,842.20	136,660.36	129,528.53
	TOTAL ASSETS	96,092.72	108,244.08	208,494.39	180,289.92

Place : HYDERABAD
Date : 25th May 2015



By order of the Board of Directors
For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy

M. SURESH KUMAR REDDY
Chairman and Managing Director

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Consolidated			
		3 Months ended 31st March 2015 (Unaudited)	3 Months ended 31st Dec 2014 (Unaudited)	3 Months ended 31st March 2014 (Unaudited)	Year Ended 31st March 2014 (Audited)
1	Segment Revenue				
	(a) Digital Marketing Segment	31,518.67	49,308.52	29,798.47	149,392.54
	(b) Software Development Segment	12,969.61	10,258.26	11,003.10	46,307.82
	Total Sales/ Income from Operations	44,488.28	59,566.78	40,801.57	195,700.36
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	44,488.28	59,566.78	40,801.57	195,700.36
2	Segment Results - Profit (+) / Loss (-) before tax and interest *				
	(a) Digital Marketing Segment	14,787.04	14,246.95	7,652.23	54,102.29
	(b) Software Development Segment	(1,682.26)	1,176.03	(2,765.81)	349.00
	Total Segment Results - Profit (+) / Loss (-) before tax and interest	13,104.78	15,422.98	4,886.42	54,451.29
	Less: Interest	295.28	541.93	174.58	2,252.30
	Total Profit (+) / Loss (-) before tax	12,809.50	14,881.05	4,711.84	52,198.99
3	Capital Employed				
	(a) Digital Marketing Segment	160,011.15	126,836.99	104,349.31	160,011.15
	(b) Software Development Segment	31,117.85	34,050.84	33,884.27	31,117.85
	Total Capital Employed	191,129.00	160,887.83	138,233.58	191,129.00



By order of the Board of Directors
For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD
Date : 25th May 2015



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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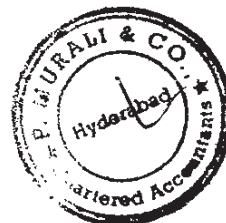
Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Lycos Internet Limited (Formerly known as "Ybrant Digital Limited") pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of Lycos Internet Limited (Formerly known as "Ybrant Digital Limited")

1. We have audited the quarterly financial results of Lycos Internet Limited for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.





P. MURALI & CO.,

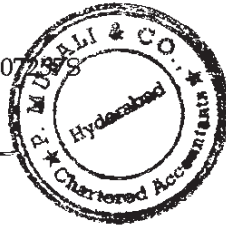
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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 0072393

P. Murali Mohana Rao



P. Murali Mohana Rao
Partner
M.No. 023412

Place: Hyderabad
Date: 25/05/2015



P. MURALI & CO.,

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s Lycos Internet Limited (Formerly Ybrant Digital Limited) Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s Lycos Internet Limited
(Formerly Ybrant Digital Limited)

We have audited the quarterly consolidated financial results of **M/s Lycos Internet Limited (Formerly Ybrant Digital Limited)** (the company) and its subsidiaries (collectively referred to as "the Group") for the quarter ended 31st March, 2015 and the consolidated year to date results for the period from 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of the Subsidiary Companies, except for Yreach Media Pvt Limited, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 18,26,97,11,066 as at 31st March, 2015 as well as the total revenue of Rs. 14,93,05,56,822 as at 31st March, 2015. These include Audited Interim financial statements and other financial information in respect of some of the subsidiaries whose Audit Reports are yet to be received and whose financial statements have been furnished to us by the Management, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such audited financial statements and other financial information.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entities;
 - (a) Yreach Media Private Limited,
 - (b) Frontier Data Management Inc., USA
 - (c) International Expressions Inc., USA,
 - (d) Online Media Solutions Limited, Israel,
 - (e) Ybrant Media Acquisition Inc., USA,
 - (f) Dyomo Corporation, USA
 - (g) Max Interactive Pty Ltd., Australia,
 - (h) DreamAd, Argentina,
 - (i) DreamAd, Chile,
 - (j) Get Media Mexico Sociedad Anonima De Capital Variable, Mexico,
 - (k) DreamAd, Panama,
 - (l) DreamAd, Uruguay,
 - (m) Ybrant Digital Services De Publicidade Ltd., Brasil,
 - (n) Ybrant Digital (Brasil) Ltd, Singapore,
 - (o) LGS Global FZE, UAE,





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2. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015, as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 25th May 2015

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M No. 023412

