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TECHVISION VENTURES LIMITED

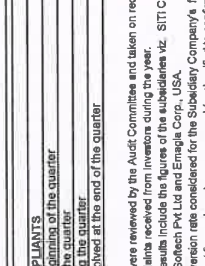
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2015

PART I S.No.	Particulars	STAND ALONE				CONSOLIDATED				
		Quarter Ended 31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	31st Mar 2015 (Unaudited)	31st Mar 2014 (Audited)	Quarter Ended 31st Dec 2014 (Unaudited)	31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	Year Ended 31st Mar 2014 (Audited)	
1	Income from operations	88.54	146.10	487.32	446.54	705.66	1,215.68	198.62	3,374.57	3,240.43
	(a) Net Sales/Income from Operations									
	(b) Other Operating Income	88.54	146.10	487.32	446.54	705.66	1,215.68	198.62	3,374.57	3,240.43
	Total Income from operations (net)									
2	Expenditure									
	(a) Cost of materials consumed									
	(b) Purchases of stock-in-trade									
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.08	11.88	47.53	47.53	11.93	11.93	11.93	47.53	47.53
	(d) Employee benefits expense	79.58	84.17	76.93	331.24	299.36	524.64	447.60	1,941.49	1,424.12
	(e) Depreciation and amortisation expense	8.65	(1.13)	1.05	18.30	17.37	156.30	83.87	184.32	96.00
	(f) Other expenses	31.02	21.86	83.59	30.44	86.89	147.56	35.06	1,076.00	1,710.31
	Total Expenses	131.33	116.79	120.30	490.45	436.89	701.50	588.46	3,251.34	3,277.86
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(42.79)	29.31	(15.91)	(3.13)	9.65	(84.50)	(648.84)	123.23	(37.53)
4	Other income	(0.09)	0.25	1.26	1.87	10.04	1.54	0.73	4.16	0.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(42.88)	29.56	(14.65)	(1.26)	19.69	(82.96)	(648.11)	127.39	(36.66)
6	Finance Costs	0.10	0.01	0.01	0.11	0.98	0.22	0.23	276.78	1.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(42.97)	29.30	(15.67)	(1.37)	3.91	(83.19)	(724.87)	126.31	(323.64)
8	Exceptional items									
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(42.97)	29.30	(15.67)	(1.37)	3.91	(83.19)	(724.87)	126.31	(323.64)
10	Tax expenses	(12.01)	(0.50)	(0.50)	(0.50)	5.22	(1.83)	(1.94)	13.88	19.88
11	Net Profit (3) / Loss (-) from Ordinary Activities after tax (9-10)	(30.96)	21.74	(16.17)	(1.87)	4.44	(105.02)	(722.93)	112.42	(343.72)
12	Extraordinary items (net of tax expense)									
13	Net Profit (+) / Loss (-) for the period	(30.96)	21.74	(16.17)	(1.87)	4.44	(105.02)	(722.93)	112.42	(343.72)
14	Share of profit / (loss) of associates									
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) to date and for the previous year (not to be annualized)	(30.96)	21.74	(16.17)	(1.87)	4.44	(105.02)	(722.93)	112.42	(343.72)
16	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	832.51	840.45	832.51	840.45	1,564.46	1,630.18	2,015.34	1,584.46	2,015.34
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
19	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
20	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.49)	0.35	(0.15)	(0.15)	0.07	(0.05)	(1.33)	0.96	(5.10)
21	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.49)	0.35	(0.15)	(0.15)	0.07	(0.05)	(1.33)	0.96	(5.10)

PART II		3 Months ended 31.03.2015	
1	Public Shareholding	1,611,727	1,611,727
	- Number of shares	26%	26%
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000
	- Number of shares (as a % of the total shareholding of promoter and promoter group)	38%	38%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28%	28%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46%	46%

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 28.05.2015.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. STI Corporation Inc.-USA, Accel Force Pvt. Ltd-Singapore and its subsidiary companies viz. Solt Technologies Inc., USA and Technology Stock Solution (P) Ltd, Co. USA.
- The previous year / period figures have been regrouped / reallocated to confirm to current period classification.
- Minority interest has been appropriately reflected in the above results.
- Interest on TDB Loan is not provided.
- New depreciation rates have been adopted from 1.4.2014 in conformity with the statutory provisions applicable as per the Companies Act 2013.
- Segment results:
- Software related Development services, products and information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same set of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



b. Information about secondary business segments

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		31st Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31st Mar 2014 (Audited)	Year Ended 31st Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Dec 2014 (Unaudited)	31st Mar 2014 (Audited)	Year Ended 31st Mar 2014 (Audited)
1	Revenue :								
	Overseas	96.14	134.43	92.87	461.79	366.84	1,204.32	126.10	3,349.04
	Domestic	2.40	11.67	77.70	25.53	77.70	11.67	11.52	25.53
	Total	98.54	146.10	104.39	487.32	446.54	1,215.99	139.62	3,374.57
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment								
	-Overseas	(11.98)	50.18	13.55	88.29	69.93	151.51	387.38	(414.76)
	-Domestic	0.20	0.99	0.98	2.17	6.80	0.20	0.99	0.98
	Total	(11.77)	51.17	14.53	90.46	76.73	151.72	388.37	(413.78)
	Less:								
	(i) Interest	0.10	0.01	0.01	0.11	0.36	0.22	0.23	276.78
	(ii) Other Un-allocable expenditure net off	31.02	21.86	30.41	83.69	86.89	147.56	492.87	35.08
	(iii) Un-allocable income	(0.93)	0.25	0.25	1.26	0.39	(0.93)	1.54	1,078.00
	Total Profit Before Tax	(42.97)	29.30	(16.87)	(1.99)	9.68	3.91	(103.19)	(724.87)
3	Capital Employed								
	Overseas	1,999.87	1,696.92	1,674.23	1,696.87	1,674.23	3,016.61	3,437.48	3,016.61
	Domestic	22.67	23.08	22.77	22.67	24.60	25.21	28.03	24.60
	Unallocated Corporate Assets less Liabilities	109.47	111.44	109.95	109.47	109.95	116.78	121.71	135.35
	TOTAL	1,799.01	1,831.44	1,806.95	1,799.01	1,806.95	3,159.99	3,237.90	3,159.99

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	Year Ended 31st Mar 2015 (Audited)	Year Ended 31st Mar 2014 (Audited)	Year Ended 31st Mar 2015 (Audited)	Year Ended 31st Mar 2014 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(i) Share Capital	627.50	627.50	1,253.40	1,228.50
(ii) Reserve & Surplus	892.31	840.45	1,664.46	2,015.34
(iii) Market related option share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,459.01	1,467.95	2,817.86	3,243.84
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	339.00	339.00	342.13	357.03
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	112.68	142.70	1,184.48	1,196.73
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	451.68	481.70	1,526.61	1,553.76
5. Current liabilities				
(a) Short-term borrowings	17.63	18.81	274.32	406.00
(b) Trade payables	106.04	114.39	3,397.82	2,335.39
(c) Other current liabilities	28.13	74.43	1,474.83	1,474.83
(d) Short-term provisions	1,611.92	1,659.32	3,714.85	3,036.51
TOTAL - EQUITY AND LIABILITIES	2,081.49	2,106.01	8,058.98	7,638.11
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	28.21	45.99	4,009.02	4,160.55
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	823.23	0.00	0.00
(d) Deferred tax assets (net)	2.93	(0.53)	581.73	555.59
(e) Long-term loans and advances	-	-	0.24	0.24
(f) Other non-current assets	983.93	874.71	4,590.99	4,716.35
Sub-total - Non-current assets	1,968.16	1,943.40	9,181.98	9,432.73
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	47.55	95.03	74.29	95.08
(c) Trade receivables	894.78	1,017.59	2,550.43	2,296.78
(d) Cash and cash equivalents	96.88	44.03	617.85	439.80
(e) Short-term loans and advances	78.54	74.60	225.42	286.10
(f) Other current assets	-	-	-	-
Sub-total - Current assets	1,077.56	1,231.30	3,467.99	3,119.76
TOTAL - ASSETS	2,081.49	2,106.01	8,058.98	7,638.11

Date: 28-Mar-2015
Place: Secunderabad

