

**DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

1. Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SCM Soilfert Limited (Acquirer)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Bangalore Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	101,81,945 equity shares	8.59% of the total share/ voting capital of the TC	8.59% of the total diluted share/ voting capital of the TC
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	101,81,945 equity shares	8.59 % of the total share/ voting capital of the TC	8.59 % of the total diluted share/ voting capital of the TC

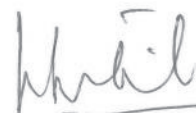
Details of Sale			
a) Shares carrying voting rights sold	25,56,920 equity shares	2.16% of the total share/ voting capital of the TC	2.16% of the total diluted share/ voting capital of the TC
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	25,56,920 equity shares	2.16 % of the total share/ voting capital of the TC	2.16 % of the total diluted share/ voting capital of the TC
After the sale, holding of:			
a) Shares carrying voting rights	76,25,025 equity share	6.43% of the total share/ voting capital of the TC	6.43% of the total diluted share/ voting capital of the TC
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	76,25,025 equity share	6.43 % of the total share/ voting capital of the TC	6.43 % of the total diluted share/ voting capital of the TC

6. Mode of sale (e.g. open market /public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market
7. Date of sale of shares	21/04/2015 = 1,20,009 28/04/2015 = 37,360 29/04/2015 = 14,39,367 30/04/2015 = 8,90,828 04/05/2015 = 69,356 TOTAL = 25,56,920
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	11,85,15,150 equity shares having a face value of Rs. 10 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,85,15,150 equity shares having a face value of Rs. 10 each.
10. Total diluted share/voting capital of the TC after the said acquisition	11,85,15,150 equity shares having a face value of Rs. 10 each.

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SCM Soilfert Limited

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Somnath Patil

Director

DIN: 02006553

Place: Pune

Date: 5th May, 2015