

RAMCO INDUSTRIES LIMITED

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Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindia.com

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2015

Part - I	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations	18,444	15,388	17,625	73,497	66,863	23,031	19,611	21,557	89,455	81,504		
	Net Sales / Income from Operations (Net of Excise Duty)	539	419	554	1,818	1,737	164	62	279	510	536		
	Total Income (a + b)	18,983	15,807	18,179	75,315	68,600	23,195	19,673	21,836	89,965	82,040		
2	Expenses												
a	Cost of Materials Consumed	12,167	10,417	11,986	47,344	41,096	14,234	12,546	14,117	55,440	49,405		
b	Purchase of Stock in Trade	23	35	47	112	162	0	10	31	35	92		
c	Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	(1,464)	(806)	(531)	(1,308)	2,247	(1,253)	(888)	(361)	(1,214)	2,603		
d	Employee benefits Expenses	1,349	1,386	1,212	5,370	4,714	1,552	1,569	1,443	6,107	5,425		
e	Depreciation and Amortisation Expense	491	384	1,282	1,889	4,325	640	574	1,423	2,451	4,863		
f	Other expenses	5,269	4,000	4,486	18,022	14,773	6,190	4,776	5,274	21,063	17,724		
	Total Expenditure	17,835	15,416	18,482	71,429	67,317	21,363	18,537	21,927	83,882	80,112		
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items	1,148	391	(303)	3,886	1,283	1,832	1,136	(91)	6,083	1,928		
4	Other Income	116		44	780	604	9		27	596	617		
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	1,264	391	(259)	4,666	1,887	1,841	1,136	(64)	6,679	2,545		
6	Finance Costs	1,039	986	956	3,703	3,366	1,059	1,011	1,003	3,815	3,606		
7	Profit / (loss) from Operations after Finance Cost but before Exceptional items (5-6)	225	(595)	(1,215)	963	(1,479)	782	125	(1,067)	2,864	(1,061)		
8	Exceptional Items				1,013					1,013			
9	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	225	(595)	(1,215)	1,976	(1,479)	782	125	(1,067)	3,877	(1,061)		
10	Tax Expense												
	Current Tax	41	(33)	0	296	0	172	72	75	635	75		
	Deferred Tax	(37)	(133)	(796)	(117)	(879)	(4)	(133)	(745)	(84)	(828)		
	(MAT Credit entitlement)	(57)	49	0	(296)		(57)	49		(296)			
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	278	(478)	(419)	2,093	(600)	671	137	(397)	3,622	(308)		
12	Minority interest in Subsidiaries												
13	Share of Profit / (loss) of Associates						2,053	677	51	5,384	1,651		
14	Net Profit / (Loss) for the period (11+12+13)	278	(478)	(419)	2,093	(600)	2,724	814	(346)	9,006	1,343		
15	Paid up Equity Share Capital	867	867	867	867	867	867	867	867	867	867		
	(Face value of Re.1/- per share)												
16	Reserves excluding revaluation reserves				46,808	45,139				54,860	51,310		
17	Earnings Per Share (EPS) of Re1/- each	0.32	(0.55)	(0.48)	2.41	(0.69)	0.77	0.16	(0.46)	4.18	(0.36)		
	Basic and Diluted before & after Extraordinary Items -Rs.												

Figures in Rupees lakhs

Part II - Select information for the Quarter / Year ended 31.03.2015

	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.12.2014	31.03.2014	31.03.2015
18	A Particulars of Shareholding Public share holding Number of Shares (F.V. Re.1/-) Percentage of shareholding Promoters & Promoter group shareholding Pledged / Encumbered :	39933239 46.08%	39933239 46.08%	39938239 46.08%	39933239 46.08%	39938239 46.08%	39938239 46.08%	39938239 46.08%	39938239 46.08%
19	a Number of Shares (F.V. Re.1/-) Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group) Percentage of Shares (as a % of the total Share Capital of the Company) Non-encumbered :	700000 1.50%	700000 1.50%	700000 1.50%	700000 1.50%	700000 1.50%	700000 1.50%	700000 1.50%	
20	b Number of Shares (F.V. Re.1/-) Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group) Percentage of Shares (as a % of the total Share Capital of the Company) Investor complaints :	46029821 98.50%	46029821 98.50%	46024821 98.50%	46029821 98.50%	46030225 98.50%	46025225 98.50%	46025225 98.50%	
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	
	Investor complaints : Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter								
	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED								
		Rs. in Lakhs							
1	Segment Revenue / Income:								
a	Building Products	15,573	12,953	14,147	61,986	52,730	20,214	17,237	18,178
b	Textiles	3,015	2,686	3,651	11,654	14,166	3,015	2,686	3,651
c	Windmills	174	184	164	1,330	1,353	174	184	164
d	Unallocated	401	297	427	1,446	1,421	401	297	457
	TOTAL	19,163	16,170	18,389	76,416	69,670	23,804	20,404	22,450
	Less: Inter-segment Revenue	180	313	210	1,101	1,070	609	731	614
	Net Sales / Income from Operations	18,983	15,857	18,179	75,315	68,600	23,195	19,673	21,836
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost								
a	Building Products	740	(99)	(682)	1,535	(1,045)	1,316	538	(748)
b	Textiles	283	172	160	626	728	283	172	160
c	Windmills	57	56	(27)	781	622	57	56	(27)
d	Unallocated								
	Total	1,080	129	(549)	2,942	305	1,656	766	(615)
	Less: Finance Cost	1,039	986	956	3,703	3,366	1,059	1,011	1,003
	Add: Un-allocable income net off unallocable expenditure	184	262	290	2,737	1,582	184	370	551
	Total Profit before Tax	225	(595)	(1,215)	1,976	(1,479)	781	125	(1,067)
3	Capital Employed: (Segment Assets (-) Segment Liabilities)								
a	Building Products	35,813	29,942	26,134	35,813	26,134	43,604	29,942	32,074
b	Textiles	7,613	7,591	7,955	7,613	7,955	7,613	7,634	7,955
c	Windmills	1,976	1,992	1,801	1,976	1,801	1,976	2,100	1,801
d	Unallocated	2,273	8,201	10,116	2,273	10,116	2,534	11,622	10,347
	TOTAL	47,675	47,726	46,006	47,675	46,006	55,727	51,298	52,177

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		Consolidated	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUND:				
(a) Share capital	867	867	867	867
(b) Reserves and surplus	46,808	45,139	54,860	51,310
Sub-total - Share holders' funds	47,675	46,006	55,727	52,177
2 NON-CURRENT LIABILITIES				
(a) Long-term Borrowings	10,907	17,420	11,296	18,303
(b) Deferred Tax Liabilities (Net)	938	1,140	1,193	1,324
(c) Other Long-term Liabilities	2,396	2,105	2,396	2,105
(d) Long-term Provisions	341	295	341	370
Sub-total - Non-current liabilities	14,602	20,960	15,226	22,102
3 CURRENT LIABILITIES				
(a) Short-term Borrowings	20,715	17,361	20,715	17,367
(b) Trade Payables	3,695	1,968	4,124	3,212
(c) Other current liabilities	13,605	9,022	14,549	9,576
(d) Short-term Provisions	351	281	721	310
Sub-total - Current liabilities	38,366	28,632	40,109	30,465
TOTAL EQUITY AND LIABILITIES	1,00,643	95,598	1,11,062	1,04,744
B ASSETS				
1 NON-CURRENT ASSETS				
(a) Tangible Assets	36,989	36,868	40,616	40,973
(b) Intangible Assets	51	130	51	130
(c) Capital Work-in-progress	340	575	960	1,189
(d) Intangible assets under construction				
(e) Non-current investments	21,316	20,319	20,757	19,761
(f) Long-term Loans and advances	1,957	1,351	1,379	719
(g) Other non-current assets	312	1,305	312	1,305
Sub-total - Non-current assets	60,965	60,548	64,075	64,077
2 CURRENT ASSETS				
(a) Inventories	25,984	22,095	29,023	24,477
(b) Trade receivables	6,934	6,524	7,135	6,230
(c) Cash and cash equivalents	729	1,272	3,674	3,976
(d) Short-term Loans and advances	3,839	2,929	3,924	2,965
(e) Other current assets	2,192	2,230	3,231	3,019
Sub-total - Current assets	39,678	35,050	46,987	40,667
TOTAL ASSETS	1,00,643	95,598	1,11,062	1,04,744

Notes:

- The above unaudited results have been reviewed by the Audit Committee at its meeting held on 28.05.2015 and approved by the Board of Directors at its meetings held on 29.05.2015. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.
- Other Income from operations for the year ended include Rs.88 lakhs representing foreign currency gain.
- Pursuant to implementation of depreciation methodology as per the new Companies Act, 2013
 - The value of assets whose useful life is exhausted as on 01.04.2014, calculated under the new Act, amounting to Rs.126 lakhs (net after adjusting deferred tax of Rs.65 lakhs) have been adjusted to General reserve.
 - The depreciation for the quarter is lower by Rs.855 lakhs when compared to the calculation of depreciation under the Companies Act, 1956.
- The Consolidated results for the quarter/year ended 31.03.2015 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka pvt ltd and M/s.Sudharanam Investments Ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% of its paid up equity share capital and the associate company M/s.Ramco Systems Limited in which the company holds 22.41% of its paid up share capital.
- During the year ended, Exceptional items is net of (1) Rs. 1350 lakhs towards profit on sale of investments in shares; (2) Rs. 337 lakhs towards expenditure on Voluntary Retirement scheme
- The Board has recommended payment of final dividend of Re. 0.30 per share for the year 2014 - 15.
- Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 29.05.2015