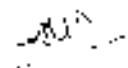


Auditor's Report on year to date Financial Results of TRANSPEK INDUSTRY LIMITED
Pursuant to the Clause 41 of the Listing Agreement

**TO THE BOARD OF DIRECTORS OF
TRANSPEK INDUSTRY LIMITED**

1. We have audited the attached Standalone financial results ("the Statement") of TRANSPEK INDUSTRY LIMITED ("the Company") for the year ended March 31, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been taken from disclosures made by the Management and have not been audited by us.
2. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in rule 7 of the Companies (Accounts) Rules, 2014 as per section 133 of the Companies Act, 2013 and other accounting Principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31 March 2015, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

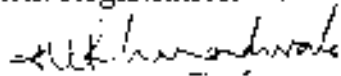


5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2015.
6. Remuneration of ₹25.83 Lacs payable to the managing director provided in the financial statements is subject to approval of the Central Government.

Our Opinion is not modified in respect of this matter.

7. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints and found the same to be correct.

For CNK & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 101961W)



H.V. Kishnadwala
Partner
Membership No: 37391
Vadodara, May 25, 2015

**Auditor's Report on year to date Consolidated Financial Results of TRANSPEK
INDUSTRY LIMITED Pursuant to the Clause 41 of the Listing Agreement**

**TO THE BOARD OF DIRECTORS OF
TRANSPEK INDUSTRY LIMITED**

1. We have audited the attached Consolidated Financial Results ("the Statement") of TRANSPEK INDUSTRY LIMITED ("the Company"), its subsidiaries/ collectively referred to as "Group") for the year ended 31 March 2015, being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("listing agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.
2. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of consolidated financial statements of the current year, which has been prepared in accordance with the recognition and measurement principles laid down in rule 7 of the Companies (Accounts) Rules, 2011 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
1. We have relied on the unaudited financial statements of subsidiaries whose financial statements reflect total assets of ₹15.51 Lacs and total revenue of ₹3085.88 Lacs for the year then ended on that date. These unaudited financial statements of these companies have been furnished to us by the Management and our report is so

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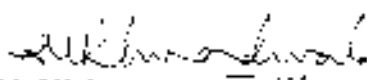
far as it relates to the amounts included in respect of these subsidiaries is based solely on such unaudited financial statements.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the consolidated net profit and other financial information of the Group for the current year.
6. Remuneration of ₹25.53 Lacs payable to the managing director provided in the financial statements is subject to approval of the Central Government.

Our Opinion is not modified in respect of this matter.

7. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints and found the same to be correct.

For CNK & Associates LLP
Chartered Accountants
(Firm Registration No. 101961W)


H.V. Kishnadwala
Partner

Membership No: 37391
Vadodara, May 25, 2015

TRANSPK INDUSTRY LIMITED

Regd. Office : Marble Arch, 8th Floor, Race Course, Vadodra 390 007

STATEMENT OF STAND ALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs)

PART I	Particulars	Stand Alone				Consolidated	
		Quarter ended 31st March, 2015 [Audited]	Quarter ended 31st December, 2014 [Unaudited]	Quarter ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]	Year ended 31st March, 2014 [Audited]	Year ended 31st March, 2014 [Audited]
1	Income from operations	8,393	5,622	6,036	25,739	23,386	26,191
	a) Net sales/income from operations (Net of excise duty)	72	23	239	196	698	731
	b) Other operating income	8,485	5,645	6,277	25,935	24,094	26,922
2	Expenses						
	a) Cost of materials consumed	3,773	2,784	2,654	12,634	10,623	12,448
	b) Purchases of stock - in-trade	-	-	709	-	1,962	1,823
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	65	198	227	320	(73)	(261)
	d) Power and Fuel	422	360	336	1,512	1,596	1,877
	e) Employee benefits expense	816	634	575	2,820	2,440	2,732
	f) Depreciation and amortisation expense	297	183	176	858	722	899
	g) Loss/(Profit) on exchange fluctuation	(91)	(16)	(12)	(130)	(12)	(42)
	h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,265	1,165	1,223	5,139	5,232	5,804
	Total expenses	6,547	5,296	5,888	23,153	22,490	25,060
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,918	348	369	2,782	1,604	1,862
4	Other income	166	12	310	347	735	736
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,084	361	699	3,129	2,339	2,598
6	Finance Costs	309	285	260	1,166	1,152	1,377
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,775	76	430	1,963	1,187	1,221
8	Exceptional items (refer note 2 (c) and (d))	(387)	-	-	(387)	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	1,388	76	430	1,576	1,187	1,221



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Statement of Audited Results for the Year Ended 31st March, 2015

	Particulars	Stand Alone				Consolidated	
		Quarter ended 31st March, 2015 [Audited]	Quarter ended 31st December, 2014 [Unaudited]	Quarter ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]	Year ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]
10	Tax expense:						
	- Current	261	-	43	267	287	298
	- Deferred	166	25	120	196	456	453
	- Mat Credit	20	(18)	(42)	-	(297)	(297)
	- Excess provision of Tax for earlier year	(0)	-	10	(12)	10	10
11	Net Profit/ Loss from ordinary activities after tax (9+-10)	941	69	290	1,105	720	754
12	Extraordinary items						
13	Net Profit for the period (11+12)	941	60	299	1,105	720	754
14	Paid - up equity share capital (Face Value: Rs. 10/- per share)	587	587	587	587	587	587
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,890	6,136	6,045
16	Earnings per share (before exceptional and extra ordinary items) of Rs. 10/- each) (not annualised)						
	Basic & Diluted	21.39	1.18	5.09	24.15	12.26	12.94
17	Earnings per share (after exceptional and extra ordinary items) of Rs. 10/- each) (not annualised)						
	Basic & Diluted	16.04	1.18	5.09	18.62	12.26	12.84



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Statement of Audited Results for the Year Ended 31st March, 2015

PART II	Particulars	Stand Alone				Consolidated	
		Quarter ended 31st March, 2015 [Audited]	Quarter ended 31st December, 2014 [Unaudited]	Quarter ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]	Year ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3,340,191	3,616,072	3,625,023	3,340,191	3,340,191	3,625,023
	- Percentage of Shareholding	56.88	61.58	61.73	56.88	56.88	61.73
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of shares	2,531,049	2,255,960	2,247,017	2,531,049	2,531,049	2,247,017
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- percentage of shares (as a % of the total share capital of the Company)	43.12	38.42	38.27	43.12	43.12	38.27

Particulars	Year ended 31st March, 2015
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	NII



Signature

Initials

TRANSPEK INDUSTRY LIMITED
Regd. Office : Marble Arch, 6th Floor, Race Course, Vadodara 390 007
STATEMENT OF STAND ALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

	Stand-alone / Consolidated Statement of Assets and Liabilities Particulars	Stand Alone		Consolidated	
		Year ended 31st March, 2015 [Audited]	Year ended 31st March, 2014 [Audited]	Year ended 31st March, 2015 [Audited]	Year ended 31st March, 2014 [Audited]
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	587	587	587	587
	b) Reserves and surplus	6,890	6,136	6,890	5,044
	c) Money received against share warrants	-	-	-	-
	Sub- total - Shareholders' funds	7,477	6,723	7,477	5,631
2	Share application money pending allotment				
3	Minority Interest				
4	Non - current liabilities				
	a) Long- term borrowings	2,966	895	2,966	1,600
	b) Deferred tax liabilities (net)	1,569	1,374	1,569	1,374
	c) Other long - term liabilities				
	d) Long term provisions	221	170	221	191
	Sub- total - Non- current liabilities	4,756	2,439	4,756	3,176
5	Current liabilities				
	a) Short - term borrowings	4,192	5,011	4,192	5,811
	b) Trade Payables	4,560	4,435	4,573	5,581
	c) Other current liabilities	1,265	3,484	1,265	3,851
	d) Short -term provisions	609	374	609	374
	Sub- total- Current liabilities	10,626	13,304	10,639	15,637
	TOTAL - EQUITY AND LIABILITIES	22,859	22,466	22,872	24,444
B	ASSETS				
1	Non - current assets				
	a) Fixed assets	9,708	9,763	9,708	11,121
	b) Goodwill on consolidation				
	c) Non - current investments	528	945	528	441
	d) Deferred tax assets (net)				
	e) Long term loans and advances	851	1,077	851	1,091
	f) Other non -current assets				
	Sub- total - Non Current Assets	11,087	11,785	11,087	12,664
2	Current assets				
	a) Current Investments				
	b) Inventories	2,737	2,793	2,737	3,401
	c) Trade Receivables	8,165	6,829	8,173	7,381
	d) Cash and cash equivalents	236	260	244	381
	e) Short -term loans and advances	533	681	530	461
	f) Other current assets	101	118	101	131
	Sub- total - Current Assets	11,772	10,681	11,785	11,771
	TOTAL - ASSETS	22,859	22,466	22,872	24,444

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Notes :

- (1) The Board of Directors has recommended dividend at the rate of 50 % i.e. ₹.5.00 per equity share (previous year 25% i.e. Rs.2.50 per equity share) for the year ended 31st March, 2015.
- (2)(a) The Company has, during the year, disposed of its equity shareholding in Sam Fine O Chem Limited ("SFOCL"). On such disposal, SFOCL has ceased to be a subsidiary of the Company.
- (b) The Consolidated Financial Results of the Company for the year ended 31st March, 2015 include the financial results of SFOCL for the period 1st April, 2014 to 31st December, 2014, the details whereof are as under:
(i) Net Sales/Income from Operations (Net of Excise Duty) : Rs. 3025.00 Lacs
(ii) Profits/(Loss) from ordinary activities after finance costs but before exceptional items(5+-6) : Rs. 179.00 Lacs
- (c) The Exceptional Items in the Standalone Financial Results of the Company for the year ended 31st March, 2015 represent an amount of Rs.169 Lacs on account of diminution in the value of investment in SFOCL and write off of a sum of Rs.218 Lacs(net of Tax Rs. 144.44 Lacs) in respect of receivables from SFOCL.
- (d) The Exceptional Items in the Consolidated Financial Results of the Company for the year ended 31st March, 2015 represents the adjustments made as a result of desubsidiarization of SFOCL.
- (3) With effect from April 1,2014, the Company has followed useful lives of tangible assets as prescribed by Schedule II to the Companies Act, 2013 and in the case of some class of assets, based on internal technical evaluation, Management has reassessed the remaining useful life of the assets. Had the Company continued with the useful lives as per Schedule XIV, charge for depreciation for the year ended March 31, 2015 would have been higher by ₹16.17 lacs for assets held at April 1, 2014. Depreciation for the year includes Rs. 105.71 lacs representing the amount of the assets charged off after retaining the residual value, where the remaining useful life of the assets is nil as per Schedule II to the Companies Act, 2013.
- (4) The Company has only one segment of activity, namely "Chemicals".
- (5) The figures for the last quarter ended 31st March, 2015 and the corresponding quarter in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial years.
- (6) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors of the Company held on 25th May, 2015.
- (7) Previous year's figures have been regrouped / re-arranged, wherever necessary.



PLACE : VADODARA
DATE : 25TH MAY, 2015

For TRANSPEK INDUSTRY LIMITED

ATUL G. SHROFF
MANAGING DIRECTOR