

ULTRAMARINE & PIGMENTS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

RS. IN LAKHS

SR. NO.	Description	Quarter ended			Year ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
01	INCOME FROM OPERATIONS					
	a) Net Sales / Income from Operations (Net of Excise duty)	4,155	4,435	3,993	17,166	14,998
	b) Other Operating Income	15	13	16	56	24
	TOTAL INCOME FROM OPERATION (net)	4,170	4,448	4,009	17,222	15,022
02	EXPENDITURE					
	a) Cost of materials consumed	1,542	1,752	1,755	7,540	6,269
	b) Purchase of stock-in-Trade	1	(0)	1	1	2
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	258	159	(54)	(270)	(231)
	d) Employee benefit expenses	814	756	720	3,168	2,786
	e) Depreciation and amortisation expenses	75	81	139	315	561
	f) Other Expenditure	1,010	917	992	3,840	3,687
	TOTAL EXPENDITURE	3,700	3,665	3,552	14,594	13,074
03	Profit from Operations before Other Income, Interest and Exceptional Items	470	783	456	2,628	1,948
04	Other Income	47	46	30	173	306
05	Profit from ordinary activities before Interest and Exceptional Items	517	829	486	2,801	2,254
06	Interest	11	11	28	50	96
07	Profit from ordinary activities after Interest but before Exceptional Items	506	818	458	2,751	2,158
08	Exceptional Items	-	-	-	-	-
09	Profit from Ordinary Activities before tax	506	818	458	2,751	2,158
10	Tax Expenses	138	269	164	877	718
11	Prior Year Adjustments	-	-	-	-	(1)
12	Net Profit from Ordinary Activities after Tax	368	549	294	1,874	1,439
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	Net Profit for the period	368	549	294	1,874	1,439
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				9,364	8,633
17	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.26	1.88	1.01	6.42	4.93
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.26	1.88	1.01	6.42	4.93

SR. NO.	Description	Quarter ended			Year ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
PART II						
SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2015						
A	Particulars of shareholdings					
1	Public Shareholding					
	- Number of Shares	14,128,301	14,170,101	14,421,346	14,128,301	14,421,346
	- Percentage of shareholding	48.38	48.53	49.39	48.38	49.39
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					
	- Number of shares	15,071,699	15,029,899	14,778,654	15,071,699	14,778,654
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	51.62	51.47	50.61	51.62	50.61

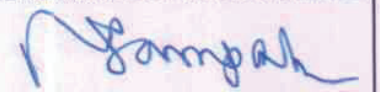
NOTES:

- I The above unaudited results for the quarter ended 31st March 2015 and the audited results for the year ended 31st March 2015 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2015.
- II The Board of Director at their meeting considered and recommended a dividend of Rs.3/- per shares subject to the approval of the shareholders.
- III The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the
- IV During the year, the Company has revised the estimated useful life of certain items of fixed assets in accordance with the useful life specified in Part C of Schedule II of the Companies Act 2013 or as re-assessed by the Company. As per the said schedule where the Fixed Assets whose useful life is exhausted as on April 1, 2014, the carrying value (net of residual value) as at April 1, 2014 of Rs. 88.70 lacs (net of deferred tax) has been recognised / adjusted in opening surplus and in case of other Fixed assets the carrying value (net of residual value) as at April 1, 2014 is being depreciated / amortised over the remaining useful life. Had there not been any change in useful life of assets, depreciation for the quarter and year ended 31st March, 2015 would have been higher by Rs.66.41 Lacs and Rs.258.94 Lakhs respectively.
- V Director's remuneration includes a sum of Rs.1.33 lacs to Ms.Tara Parthasarthy, joint managing director, whose appointment is subject to approval by the shareholders in the ensuing annual general meeting.

Particulars	Quarter ended 31-03-2015
Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the Quarter	12
Disposed of during the Quarter	12
Remaining unresolved at the end of the quarter	Nil

- VII The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED


R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 27th May, 2015

ULTRAMARINE & PIGMENTS LIMITED

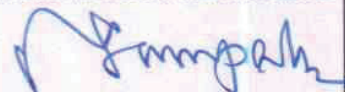
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED 31ST MARCH, 2015

RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Year ended	
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	SEGMENT REVENUE					
a	Laundry & Allied Products	3,510	3,647	3,198	14,137	12,116
b	IT Enabled Services	655	801	799	2,888	2,756
c	Windmill	5	1	12	216	173
	TOTAL	4,170	4,449	4,009	17,241	15,045
	Less : Inter Segment Revenue	-	(1)	-	(19)	(23)
	SALES/INCOME FROM OPERATIONS	4,170	4,448	4,009	17,222	15,022
2	SEGMENT RESULTS					
a	Laundry & Allied Products	357	659	435	2,084	1,698
b	IT Enabled Services	201	184	161	648	563
c	Windmill	(22)	(9)	(52)	109	(75)
	TOTAL	536	834	544	2,841	2,186
	Less: Interest and Finance Charges	(11)	(11)	(28)	(50)	(96)
	Less: Unallocated Expenditure (Net-off)	(66)	(51)	(88)	(213)	(238)
	Un-allocable Income	47	46	30	173	306
	TOTAL PROFIT BEFORE TAX	506	818	458	2,751	2,158
3	CAPITAL EMPLOYED					
a	Laundry & Allied Products	5,392	6,041	5,294	5,392	5,294
b	IT Enabled Services	770	788	777	770	777
c	Windmill	1,274	1,344	1,267	1,274	1,267
d	Unallocated / Corporate	2,512	2,461	1,879	2,512	1,879
	TOTAL CAPITAL EMPLOYED IN THE COMPA	9,948	10,634	9,217	9,948	9,217

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



R. SAMPATH

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 27th May, 2015

ULTRAMARINE & PIGMENTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

RS.IN LAKHS

SR. NO.	Statement of Assets & Liabilities	As on	As on
		31-Mar-2015 Audited	31-Mar-2014 Audited
A)	Equity & Liabilities		
1)	Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	9,364	8,633
	Sub - total Shareholders Fund	9,948	9,217
2)	Non Current Liabilities		
a)	Long term borrowings	-	-
b)	Deferred Tax Liabilities (Net)	576	499
c)	Long Term Provisions	113	329
	Sub - total Non Current Liabilities	689	828
3)	Current Liabilities		
a)	Short term borrowings	-	-
b)	Trade Payables	1,103	748
c)	Other Current Liabilities	740	816
d)	Short Term Provision	1,369	1,109
	Sub - total Current Liabilities	3,212	2,673
	Total Equity and Liabilities	13,849	12,718
B)	Assets		
1)	Non-current Assets		
a)	Fixed Assets	3,969	4,215
b)	Non Current Investments	1,322	1,322
c)	Long term loans and advances	847	876
	Sub - total Non- Current Assets	6,138	6,413
2)	Current Assets		
a)	Current investments	-	-
b)	Inventories	2,042	1,819
c)	Trade receivables	2,194	2,193
d)	Cash and bank equivalents	1,640	1,266
e)	Short-term loans and advances	1,767	988
f)	Other current assets	68	39
	Sub - total Current Assets	7,711	6,305
	Total of Assets	13,849	12,718

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Place : Mumbai


R. SAMPATH

Date : 27th May, 2015

CHAIRMAN & MANAGING DIRECTOR

INDEPENDENT AUDITORS REPORT

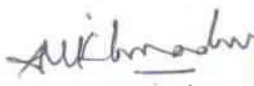
TO THE BOARD OF DIRECTORS OF ULTRAMARINE & PIGMENTS LIMITED

1. We have audited the attached Financial Results ("the Statement") of **Ultramarine & Pigments Limited** ('the Company') for the year ended 31st March, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("the listing agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This Statement has been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the listing agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. Attention is invited to the following Notes in the Statement:
 - i) Note III regarding figures for the quarter ended 31 March 2015, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit; and
 - ii) Note V regarding remuneration paid to the joint managing director whose appointment is subject to approval by the shareholders in the ensuing annual general meeting.



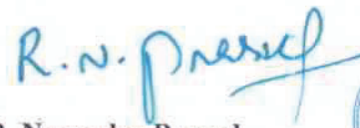
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreements in this regard; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2015.
6. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints and found the same to be correct.

For **CNK & Associates LLP**
Chartered Accountants
Firm's Registration Number: 101961W


H. V. Kishnadwala
Partner
Membership Number: 37391
Mumbai, May 27, 2015



For **Brahmayya & Co.**
Chartered Accountants
Firm's Registration Number: 000511S


R. Nagendra Prasad
Partner
Membership Number: 203377
Mumbai, May 27, 2015

