

STANDARD INDUSTRIES LIMITED
 Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.
 CIN:L17110MH1892PLC000089 Website: www.standardindustries.co
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(₹ in Lakhs)

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended 31.03.15 (Unaudited)	Preceding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 (Unaudited)	Year ended 31.03.15 (Audited)	Previous year ended 31.03.2014 (Audited)	Year ended 31.03.15 (Audited)	Previous year ended 31.03.2014 (Audited)
1	Income from operations							
	(a) Net Sales/ Income from Operations	179.83	153.07	255.67	673.11	846.90	1041.66	1177.72
	(b) Other Operating Income	4.20	4.20	12.92	16.80	95.92	17.83	97.35
	Total Income from operations (a+b)	184.03	157.27	268.59	689.91	942.82	1059.49	1275.07
2	Expenses							
a	Decrease in Stock-in-Trade	16.32	18.59	7.10	23.60	29.02	9.68	106.41
b	Purchase of Traded Goods	156.50	132.31	237.82	619.90	776.05	619.90	776.05
c	Employee Cost	44.00	50.06	37.40	179.78	175.64	204.62	201.38
d	Reversal of Sale of TDR	-	-	403.80	-	403.80	-	-
e	Depreciation/Amortisation	36.99	37.43	23.55	148.75	94.88	159.63	1461.25
f	Other Expenditure	270.91	265.18	250.49	1009.29	1095.74	1287.23	1352.30
	Total expenses (a to f)	624.72	503.59	960.16	1981.32	2575.13	2281.06	3897.39
3	(Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)	(340.69)	(346.32)	(691.57)	(1291.41)	(1632.31)	(1221.57)	(2622.32)
4	Other income	115.38	329.49	116.16	891.28	488.78	512.97	213.19
5	(Loss) before finance cost and Exceptional Items (3+4)	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(708.60)	(2409.13)
6	Finance costs	-	-	-	-	-	79.39	61.46
7	(Loss) after finance cost but before Exceptional items (5-6)	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(787.99)	(2470.59)
8	Exceptional Items	-	-	-	-	-	130.23	-
9	(Loss) from Ordinary Activities before Tax (7+8)	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(657.76)	(2470.59)
10	Tax Expense	-	-	-	-	-	4.14	-
	For Current-Tax [Short/(Excess) provision for earlier years]	-	-	-	-	-	4.14	-
11	Net (Loss) from Ordinary Activities after tax (9-10)	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(661.90)	(2470.59)
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net (Loss) for the period/year (11-12)	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(661.90)	(2470.59)
14	Paid-up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)	-	-	-	7633.52	8635.67	3047.73	4311.65
16	Basic and Diluted Earnings per share in ₹: (before Extraordinary Items)(not annualized except for the year ended March 31, 2014)	(0.35)	(0.03)	(0.89)	(0.62)	(1.78)	(1.03)	(3.84)
17	Basic and Diluted Earnings per share in ₹: (after Extraordinary Items)(not annualized except for the year ended March 31, 2014)	(0.35)	(0.03)	(0.89)	(0.62)	(1.78)	(1.03)	(3.84)

PART II

SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended 31.03.15 (Unaudited)	Preceding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 (Unaudited)	Year ended 31.03.15 (Audited)	Year ended 31.03.14 (Audited)	Year ended 31.03.15 (Audited)	Year ended 31.03.14 (Audited)
A	Particulars of Shareholding							
1	Public shareholding	51366899	51388899	51366899	51366899	51388899	51366899	51388899
	-Number of shares	79.85	79.88	79.88	79.85	79.88	79.85	79.88
	-Percentage of shareholding							
2	Promoters and Promoter Group Shareholding:-							
a)	Pledge/ Encumbered							
	-Number of Shares	-	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-
b)	Non-encumbered							
	-Number of Shares	12962042	12940042	12940042	12962042	12940042	12962042	12940042
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total Share Capital of the Company)	20.15	20.12	20.12	20.15	20.12	20.15	20.12
B	Investor Complaints							
	Particulars				Year ended 31.03.15			
	Pending at the beginning of the year	-	-	-	-	-	-	-
	Received during the year	-	-	-	-	-	-	-
	Disposed during the year	-	-	-	-	-	-	-
	Remaining unresolved at the end of the year	-	-	-	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

Sr. No.	Particulars	Standalone				Consolidated	
		3 months ended 31.03.15 (Unaudited)	Preceding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 (Unaudited)	Year ended 31.03.15 (Audited)	Previous year ended 31.03.2014 (Audited)	Year ended 31.03.15 (Audited)
1	SEGMENT REVENUE:						
	a. Real Estate	4.20	4.20	12.92	16.80	95.92	95.92
	b. Trading	179.83	153.07	255.67	673.11	846.90	846.90
	c. Manufacturing	-	-	-	-	369.58	332.25
	d. Others	-	-	-	-	-	-
	Total Income	184.03	157.27	268.59	689.91	942.82	1275.07
2	SEGMENT RESULTS						
	Profit/(Loss) before tax and Finance costs						
	a. Real Estate	(32.49)	(33.23)	(414.59)	(130.74)	(402.34)	1.46
	b. Trading	(1.65)	(3.61)	4.32	3.16	9.86	9.86
	c. Manufacturing	-	-	-	-	70.77	(1393.06)
	d. Others	-	-	-	-	(0.36)	(0.75)
	TOTAL	(34.14)	(35.84)	(410.27)	(127.58)	(392.48)	(1382.49)
	Less:						
	i. Finance costs	-	-	-	-	79.39	61.46
	ii. Other un-allocable Expenditure net of un-allocable Income	191.17	(20.01)	165.14	272.55	751.05	(1026.64)
	TOTAL (LOSS) BEFORE TAX	(225.31)	(16.83)	(575.41)	(400.13)	(1143.53)	(2470.59)
	CAPITAL EMPLOYED:						
3	(Segment assets-Segment liabilities)						
	a. Real Estate	5242.67	5468.41	6624.36	5242.67	5242.36	5634.41
	b. Trading	240.73	242.03	243.23	240.73	243.23	243.19
	c. Manufacturing	-	-	-	-	164.64	117.08
	d. Others	-	-	-	-	2.53	457.22
	e. Un-allocable	5380.13	5959.10	5998.09	5380.13	5998.09	1089.76
	TOTAL	10863.53	11669.54	11865.68	10863.53	11865.68	7541.66

Statement of Assets and Liabilities		(₹ in lakhs)			
Particulars		Standalone		Consolidated	
		As at Current year end 31.03.2015	As at previous year end 31.03.2014	As at Current year end 31.03.2015	As at previous year end 31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3216.45	3216.45	3216.45	3216.45
	(b) Reserve and surplus	7647.08	8649.23	3061.29	4325.21
	Sub-total - Shareholders' funds	10863.53	11865.68	6277.74	7541.66
2	Non-current liabilities				
	(a) Long-term borrowing	-	-	-	640.96
	(b) Long-term provisions	24.43	24.14	24.43	24.14
	Sub-total - Non-current liabilities	24.43	24.14	24.43	665.10
3	Current liabilities				
	(a) Trade payables	183.91	138.50	201.97	151.71
	(b) Other current liabilities	401.12	403.56	440.80	404.84
	(c) Short-term provisions	1246.51	1227.64	1259.53	1239.07
	Sub-total-current liabilities	1831.54	1769.70	1902.10	1795.62
	TOTAL-EQUITY AND LIABILITIES	12719.50	13659.52	8204.27	10002.38
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	2602.54	2789.63	2699.66	3219.07
	(b) Non-current Investments	93.79	208.93	28.01	397.37
	(c) Long-term loans and advances	6181.06	6735.51	2240.78	2851.38
	(d) Other non-current assets	785.99	482.83	105.23	105.23
	Sub-total - Non-current assets	9663.38	10216.90	5073.68	6573.05
2	Current assets				
	(a) Current investments	70.09	364.75	70.63	365.29
	(b) Inventories	39.01	62.61	97.66	107.34
	(c) Property under development (Stock-in trade)	2209.68	2209.68	2209.68	2209.68
	(d) Trade receivables	206.52	178.53	228.09	189.83
	(e) Cash and Cash equivalents	346.34	421.71	428.31	463.96
	(f) Short-term loans and advances	161.66	197.98	72.49	85.42
	(g) Other current assets	22.82	7.26	23.73	7.81
	Sub-total- current assets	3056.12	3442.62	3130.59	3429.33
	TOTAL - ASSETS	12719.50	13659.52	8204.27	10002.38

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on May 29, 2015.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective April 1, 2014, reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact (after reducing ₹ 21.32 lakhs from Retained earnings in line with the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and year is higher by ₹ 14.89 lakhs and ₹ 58.65 lakhs respectively.
- During the year, the Company disposed off its investment in a wholly owned subsidiary viz., 'Stan Plaza Limited' to Stanrose Mafatal Investment and Finance Limited vide Agreement dated March 13, 2015 for a consideration of ₹ 10 lakhs, resulting in a gain of ₹ 130.23 lakhs in the consolidated financial statements, being difference between the consideration received and carrying cost of net assets in the subsidiary on the date of sale.
- The Board of Directors of the Company at its meeting held on May 29, 2015 have recommended a dividend of ₹ 0.75 Per Equity Share of ₹ 5/- each. (Dividend for previous year ₹ 0.75 per share).
- The Company has created an e-mail ID viz., standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors



(D.H. Parekh)
Executive Director

Dated: May 29, 2015

STANDARD INDUSTRIES LIMITEDRegd. Office: Plot No.4, TTC Industrial Area, Thane Belapur Road,
PO. Millenium Business Park, Navi Mumbai, Thane 400 710**WORKING RESULTS AND APPROPRIATION OF PROFIT FOR THE FINANCIAL YEAR
1ST APRIL, 2014 TO 31ST MARCH, 2015**

RUPEES IN LAKHS		
	Current year 01.04.2014 to 31.03.2015	Previous year 01.04.2013 to 31.03.2014
Revenue from Operations	689.91	942.82
Other Income	891.28	488.78
TOTAL:	1581.19	1431.60
(LOSS) / PROFIT before Depreciation and Taxes	(251.38)	(1,048.65)
Depreciation for the current year	148.75	94.88
(LOSS) / PROFIT before Taxes	(400.13)	(1,143.53)
Current Tax	-	-
(LOSS) / PROFIT AFTER TAXES	(400.13)	(1,143.53)
Balance brought forward from previous year	5092.77	6800.77
Depreciation on account of transitional provision of schedule II to the Companies Act, 2013	(21.32)	-
	4,671.32	5,657.24
APPROPRIATIONS:		
Proposed Dividend of ₹ 0.75 per Equity Share of ₹.5/- each on 6,43,28,941 Equity Shares (previous year ₹.0.75 per Equity Share)	482.47	482.47
Tax on Dividends	98.23	82.00
	4090.62	5092.77
Transferred to General Reserve	-	-
Surplus carried to Balance Sheet	4090.62	5092.77