

21st May, 2015

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub.: Adoption of Code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information

We wish to inform you that the Board of Directors of the Company has, through a Resolution passed by Circulation adopted the **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information** in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. A copy of the said code is uploaded on the website of the Company viz. www.exideindustries.com and is enclosed herewith for your records.

It may be further noted that the Board of Directors has through a Resolution passed by Circulation, adopted the **Code of Conduct to Regulate, Monitor and Report Trading by Insiders of Exide Industries Limited** in supersession to the previous Insider Trading Code.

These codes are effective from 15th May, 2015.

Kindly acknowledge receipt of the same and upload on your web-site and send us a line of confirmation for our information and record.

Thanking you,

Yours faithfully,
For Exide Industries Limited

A handwritten signature in blue ink, appearing to read "Jitendra Kumar".

Jitendra Kumar
Company Secretary and
Senior Vice President – Legal

Encl.: as above

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**
(PURSUANT TO REGULATION 8(1) OF SEBI (PROHIBITION OF INSIDER TRADING)
REGULATIONS, 2015)

Exide Industries Limited ('EIL') shall adhere to the practices and procedures detailed in this Fair Disclosure Policy document, effective May 15, 2015, in order to ensure fair disclosure of events and occurrence that could potentially impact price of listed securities of the Company in the market.

The Company shall follow the Principles of Fair Disclosures detailed hereunder:

1. Shall promptly disclose any information that could have material impact on price of Equity shares or securities of the Company (herein after called **Unpublished Price Sensitive Information 'UPSI'**);
2. To ensure equality of access to information, the Company shall ensure
 - a) uniform & universal disclosure of UPSI through the Stock exchange(s)
 - b) public dissemination of the said information on a non-discriminatory basis;
3. The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise, in any forum in India or abroad, to make such information generally available;
4. Shall ensure that any information shared, with analysts and/or research personnel or at any investor relation conferences, is not an UPSI.
5. Will make transcripts or records of proceedings, if any, of meetings with analysts or at other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
6. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
7. Any information that may be potentially construed or classified as UPSI would be dealt with by the Directors and Employees of the Company only on 'Need to Know' basis.



8. The Company Secretary & Compliance Officer of the Company shall serve as the **'Chief Investor Relations Officer'** for the purposes of this Policy to deal with dissemination of information and disclosure of UPSI.

This Fair Disclosure Policy document, as may be amended from time to time, has been duly approved by the Board of Directors of the Company and adopted in line with the principles set out in Schedule A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 shall be applicable and binding on all Directors/Employees of the Company.

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