

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

₹ in lakhs

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2015.

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
01	Income from Operations					
a	Net Sales/Income from Operations	416.31	665.86	1078.93	3228.30	3054.27
b	Other Operating Income	0	26.00	5.61	32.89	12.74
	Total Income	416.31	691.86	1084.54	3261.19	3067.01
02	Expenses					
a	Cost of Materials consumed	366.34	252.88	792.96	1660.41	2097.67
b	Purchase of Stock in Trade	22.70	15.17	18.24	77.22	163.85
c	Change in inventories of finished goods, work-in-progress and stock in trade	(43.82)	159.17	(397.57)	335.69	(447.19)
d	Employee benefit expenses	180.26	184.01	156.72	739.68	767.40
e	Depreciation and amortisation expense	14.08	46.58	38.34	153.69	150.49
f	Other Expenses	130.97	211.70	200.85	767.24	827.94
		670.53	869.51	809.54	3733.93	3560.16
03	Profit/(Loss) from operations before other Income & Finance Cost	(254.22)	(177.65)	275.00	(472.74)	(493.15)
04	Other Income	8.17	2.38	88.07	20.69	97.76
05	Profit / (Loss) before Finance Cost and Exceptional Items	(246.05)	(175.27)	363.07	(452.05)	(395.39)
06	Finance Cost	159.43	160.60	151.42	616.91	582.38
07	Profit / (Loss) from ordinary activities before Tax and Exceptional Items	(405.48)	(335.87)	211.65	(1068.96)	(977.77)
08	Exceptional Items – Profit on Sale of Land	639.69	-	-	639.69	-
09	Profit / (Loss) from ordinary activities after Exceptional Items	234.21	(335.87)	211.65	(429.27)	(977.77)
10	Tax Expenses	76.52	(114.01)	47.33	(148.13)	(355.23)
11	Net Profit / (Loss) for the period	157.69	(221.86)	164.32	(281.14)	(622.54)



(By Order of the Board)
For High Energy Batteries (India) Limited
G. A. Pathanjali
G A Pathanjali
Managing Director



Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
12	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28
13	Reserves excluding Revaluation Reserve	-	-	-	735.75	1033.46
14	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	8.80	(12.38)	9.17	(15.68)	(34.73)
PART II						
A						
Particulars of Shareholding						
01	Public Shareholding					
	- Number of Shares	1060237	1060237	1062737	1060237	1062737
	- Percentage of Shareholding	59.14	59.14	59.28	59.14	59.28
02	Promoters and Promoter group shareholding					
a.	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b.	Non-Encumbered					
	Number of Shares	732531	732531	730031	732531	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.86	40.86	40.72	40.86	40.72

B	INVESTOR COMPLAINTS	
	Particulars	Quarter ended 31st March 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



(By Order of the Board)
For High Energy Batteries (India) Limited

G. A. Pathanjali

G A Pathanjali
Managing Director

Segment wise Revenue and Capital Employed under Clause 41 of the Listing Agreement

₹ in lakhs

S.I.No.	Particulars	Quarter Ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	A. PRIMARY SEGMENTS					
1	Segment Revenue					
	a) Aerospace, Naval and Power System Batteries	320.19	583.79	921.74	2627.92	2302.87
	b) Lead Acid Storage Batteries	96.12	82.07	157.19	600.38	751.40
	Net Sales/Income from Operations	416.31	665.86	1078.93	3228.30	3054.27
2	Segment Results Profit/(Loss) before tax					
	a) Aerospace, Naval and Power System Batteries	(136.44)	38.29	486.51	145.82	328.76
	b) Lead Acid Storage Batteries	(109.61)	(213.56)	(123.44)	(597.87)	(724.15)
	Less: Other unallocable expenditure net of Unallocable income	480.26	(160.60)	(151.42)	22.78	(582.38)
	Profit/ (Loss) before tax	234.21	(335.87)	211.65	(429.27)	(977.77)
3	Capital Employed					
		As at 31.03.2015		As at 31.12.2014	As at 31.03.2014	
	a) Aerospace, Naval and Power System Batteries	1349.32		1575.40	2369.35	
	b) Lead Acid Storage Batteries	1464.55		1549.47	1758.70	
	c) Unallocable (Net)	(1898.84)		(2367.62)	(2915.31)	
	Total	915.03		757.25	1212.74	



(By Order of the Board)
For High Energy Batteries (India) Limited
G. A. Pathanjali
G A Pathanjali
Managing Director

Statement of Assets and Liabilities

₹ In lakhs

	Liabilities	Year ended			Assets	Year ended	
		31.03.2015	31.03.2014			31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES			B	ASSETS		
01	Shareholders' Funds			01	Non Current assets		
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1655.12	1842.51
	(b) Reserves and Surplus	735.75	1033.46		b) Non Current Investments	60.33	60.33
					c) Long term loans and advances.	36.87	34.32
					d) Deferred Tax Asset	427.78	271.12
	Sub Total	915.03	1212.74		Sub Total	2180.10	2208.28
02	Non-Current Liabilities			02	Current assets		
	a) Long Term borrowings	1.19	85.43		a) Inventories	2570.35	3204.01
	b) Deferred Tax liabilities(net)	---	--		b) Trade Receivables	1040.52	1558.13
	c) Other long term liabilities	343.34	831.12		c) Cash and Cash equivalents	602.28	209.50
	d) Long term provisions	33.90	39.24		d) Short term loans and advances	445.16	363.14
					e) Other current Assets	60.00	69.79
	Sub Total	378.43	955.79		Sub Total	4718.31	5404.57
03	Current liabilities						
	a) Short term borrowings	3718.29	3658.91				
	b) Trade Payables	865.86	989.54				
	c) Other Current Liabilities	1002.26	772.82				
	d) Short term provisions	18.54	23.05				
	Sub Total	5604.95	5444.32				
	Total- EQUITY AND LIABILITIES	6898.41	7612.85		TOTAL- ASSETS	6898.41	7612.85

Note:

- Increase in input costs and lower turnover in Lead Acid Battery Division has resulted in incremental operating loss for the year.
- Exceptional Item represents profit relating to sale of land, execution and registration of which has since been completed.
- The Board of Directors has not recommended any Dividend for the year 2014-15.
- Previous year/period figures have been regrouped wherever necessary.
- The Company has changed the method of providing depreciation from 1st April, 2014 as required by the Companies Act, 2013. Accordingly, depreciation is provided in accordance with Schedule II thereof in respect of all assets (other than Plant and Machineries relating to Lead Acid Battery Division). In respect of Plant and Machineries relating to Lead Acid Battery Division, depreciation is provided based on 20 years of useful life as assessed by a Chartered Engineer. As a result, depreciation for the year is higher by ₹11.28 lakhs. Since the useful life of the Plant and Machineries relating to Lead Acid Battery Division was revised from 15 years to 20 years based on Technical Assessment in the last quarter, the depreciation for the last quarter is lower by Rs.32.53 lakhs as compared to the previous quarter. Further, in respect of assets whose useful life at the beginning of the year is NIL, their carrying value (Rs.16.57 lakhs net of deferred tax of Rs.8.53 lakhs) has been adjusted against retained earnings.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above Audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 30th May 2015.

Place: Chennai 600 034

Date: 30th May 2015.

(By Order of the Board)
For High Energy Batteries (India) Limited

G. A. Pathanjali
G A Pathanjali
Managing Director



R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
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Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report on Annual Financial Results of

High Energy Batteries (India) Ltd

in terms of Clause 41 of the Listing Agreement

Board of Directors
High Energy Batteries (India) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi
Chennai 600 096

We have audited the Annual financial results of High Energy Batteries (India) Limited for the year ended 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For R Subramanian And Company
Chartered Accountants



A GANESAN
Partner
Membership No.21438

Place: Chennai
Date: 30-05-2015

