

**NOTICE TO THE MEMBERS**

**DECLARATION OF RESULTS OF POSTAL BALLOT**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 consent of the Members was sought by way of Ordinary and Special Resolution as set out in the Notice of Postal Ballot dated 6<sup>th</sup> April, 2015. Total number of Shareholders as on record date were 808.

Postal Ballot Notice containing Ordinary and Special Resolution together with statement to be annexed to the notice was sent to all the Members of the Company. The last date of receipt of the Postal Ballot Forms through physical submission or through E-voting was 15<sup>th</sup> May, 2015.

Dr. S K Jain, Practicing Company Secretary was appointed as Scrutinizer for concluding the voting process through Postal Ballot in with law and in a fair and transparent manner. Mr. Jain has submitted his report on the basis on Postal Ballot Forms as well as e-voting communications, received from Members.

I hereby declare that the Ordinary/Special Resolutions as set out in Notice have been duly passed by the Members of the Company with requisite majority.

The voting details of the Ordinary/ Special Resolution passed through Postal Ballot is as under:

**Resolution No. 1:**

“RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Authorized Share Capital of the Company be and is hereby increased from the existing Rs. 50,000,000/- (Rupees Five Crores Only) divided into 50,000,000 (Five Crore) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 19,00,00,000 (Nineteen Crores) Equity Shares of Re. 1/- (Rupee One Only) each by creation of additional 14,00,00,000 (Fourteen Crores) Equity Shares of Re.1/- (Rupee One Only) each which shall rank pari passu with the existing shares of the Company.”

**Resolution Required:** Ordinary Resolution

**Mode of voting:** Postal Ballot Papers & E-voting



**VISAGAR POLYTEX LIMITED**



Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	[6= 3/2*(100)]	(7)	(8)	[9 = 7/4*(100)]	[(10= 8/4*(100)]
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Resolution No. 2:**

"RESOLVED THAT pursuant to the provisions of Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Clause V of the Memorandum of Association of the Company be and is hereby altered by substituting the following:

V. The Authorised Share Capital of the Company is Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) which shall consist of 19,00,00,000 (Nineteen Crores) Equity Shares of Re. 1/- (Rupee One Only) each. The Company has power from time to time, to increase or reduce its capital and to divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges, conditions or restrictions in such manner for the time being as may be permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."





**Resolution Required:** Special Resolution

**Mode of voting:** Postal Ballot Papers & E-voting

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	[6= 3/2*(100)]	(7)	(8)	[9 = 7/4*(100)]	[(10= 8/4*(100)]
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Resolution No. 3:**

"RESOLVED THAT in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), including the provisions under Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time) and applicable regulatory authorities as may be required and pursuant to the relevant provisions of Articles of Association of the Company and the recommendation of the Board of Directors of the Company (hereinafter referred to as 'the Board', which expression shall be deemed to include a Committee of Directors duly authorized by the Board in this behalf), and subject to such permissions, sanctions and approvals as may be necessary in this regard, consent of the Members be and is hereby accorded to the Board for capitalization of Rs. 167,864,000/- (Rupees Sixteen Crores Seventy Eight Lakhs Sixty Four Thousand Only) standing to the credit of the securities premium/free reserves and surplus of the Company, as may be considered necessary by the Board, for the purpose of issuance of bonus Equity Shares of Re. 1/- (Rupee One Only) each to be issued as fully paid-up Equity Shares to the holders of the existing Equity Shares of the Company, whose names appear in the Register of Members maintained by the Company/List of Beneficial Owners, as received from the National Securities





Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on record date as may be fixed in this regard by the Board, in the proportion of 10 (Ten) Equity Shares of Re. 1/- each fully paid-up for every 1 (One) existing Equity Share of Re. 1/- each held by the Members, i.e. in the ratio of 10:1.

**RESOLVED FURTHER THAT** the Equity Shares so allotted as bonus shares shall rank pari-passu in all respects with the existing fully paid up Equity Shares of the Company and shall be subject to the provisions of Memorandum and Articles of Association of the Company.

**RESOLVED FURTHER THAT** no allotment letters shall be issued to the allottees of the bonus shares and that the Certificate(s) in respect of the bonus shares shall be issued and thereafter dispatched to the allottees thereof within the period prescribed from time to time, except in respect to those allottees holding shares in dematerialized form whose shares shall be credited to their respective demat accounts.

**RESOLVED FURTHER THAT** the allotment of the bonus equity shares as aforesaid, to the extent they relate to the non-resident members of the Company, shall be subject to such approval, if any, of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and Regulations thereunder, as amended from time to time, as may be necessary.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to apply for Listing of Bonus Shares to the Stock Exchanges where the shares of the Company are listed and to make necessary application with the National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) for crediting the Bonus Shares to the individual Depository accounts of the allottees.

**RESOLVED FURTHER THAT** for the purposes of giving effect to the aforesaid resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions from time to time as may be necessary, expedient usual or proper and to settle any question or doubt that may arise in relation thereto or otherwise reconsider the matter within changed circumstances, if any, as it may at its discretion deem necessary or desirable for such purpose and delegate all or any of the powers as conferred by this resolution on it, to any Committee or Sub-Committee of Directors of the Company to give effect to the aforesaid resolutions."

**Resolution Required:** Ordinary Resolution

**Mode of voting:** Postal Ballot Papers & E-voting



Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	[6= 3/2*(100)]	(7)	(8)	[9 = 7/4*(100)]	[(10= 8/4*(100)]
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

The Report of the Scrutinizer is enclosed herewith.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

(Tilokchand Kothari)  
Managing Director  
DIN: 00413627



Encl: A/a.



**SCRUTINIZER'S REPORT**

To,

The Board of Directors

**Visagar Polytex Limited**

907/908, Dev Plaza, opp. Andheri fire station  
S.V. Road, Andheri (west),  
Mumbai-400058

Dear Sir,

I, **Dr. S. K. Jain**, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors ("the Board") of **Visagar Polytex Limited** for seeking approval of the Shareholders for authorizing the Board for:

- (i) Increase in Authorized Share Capital of the Company by way of Ordinary Resolution.
- (ii) Alteration of Capital Clause in the Memorandum of Association of the Company by way of Special Resolution.
- (iii) Approval for Issue of Bonus Shares by way of Ordinary Resolution.

I hereby submit my report as under:-

- a. I had given my consent to act as Scrutinizer for the said Postal Ballot process vide my letter dated 6<sup>th</sup> April, 2015.
- b. The Company had offered e-voting facility as an alternative to all its Members, which enabled the Members to cast votes electronically instead of physically submitting duly filled in Postal Ballot Form. The instructions on e-voting were provided in the Postal Ballot Notice dated 6<sup>th</sup> April, 2015.



c. As per Postal Ballot Notice dated 06/04/2015, the cut-off date (Record Date) was fixed on 31<sup>th</sup> March, 2015. We have been provided the following details from the Company:

- (I) The Company has completed dispatch of Postal Ballot Notices along with draft Resolutions, Explanatory Statements, Postal Ballot Forms and Postage Prepaid Business Reply Envelopes by 15th April, 2015.
- (II) In the Postage Pre- Paid Business Reply Envelope the address of my Office i.e. 13/16, Kapadia Chambers, Ground Floor, 599, J.S.S Road, Chira Bazaar, Mumbai- 400 002 was given and hence the same were delivered to me.
- (III) There were 808 Shareholders as on 31/03/2015 out of which 703 Shareholders were having Demat Accounts with Depository Participants and 105 Shareholders were holding Shares in physical form.
- (IV) 437 Shareholders had registered their e-mail id with M/s Adroit Corporate Services Pvt Ltd (R&T) and to these Shareholders Postal Ballot Notice was sent through e-mail dated 15/04/2015.
- (V) Of 437 Shareholders to whom Postal Ballot Notice was sent through e-mail, there is no confirmation whether any email had bounced back.
- (VI) The Company has provided Certificate from Flying Man Air Courier Services, having its address at 73/75, Bora Bazar Street, Surana Sadan, Ground Floor, Fort, Mumbai-400001 confirming that they have sent 371 Articles received from M/s Visagar Polytex Limited on 13/04/2015.



d. A Public Notice that the Company had sent Postal Ballot Notices along with other documents to the Shareholders was published in The Free Press Journal (English Newspaper) in Mumbai and Navshakti (Regional Language) Newspaper in Mumbai on Friday, 11<sup>th</sup> April, 2015.

e. **E-Voting**

The Company provided E-Voting facility through NSDL portal on <https://www.evoting.nsdl.com> under Electronic Voting Sequence Number (EVSN) 101737. The E-Voting commenced from 16<sup>th</sup> April, 2015 at 10.00 a.m. and closed on 15<sup>th</sup> May, 2015 at 6.00 p.m. The votes cast were unblocked on 15<sup>th</sup> May, 2015, Friday, 2015 at 6.00 p.m. in the presence of two witnesses, Ms. Rashi Ramuka and Ms. Varsha Baid who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Ms. Rashi Ramuka



Name: Ms. Varsha Baid

Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of NDSL i.e. <https://www.evoting.nsdl.com>. 16 (Sixteen) Shareholders exercised their voting rights through E-Voting facility provided by NSDL.

f. **Voting through Postal Ballot Forms**

I received total 8 (Eight) Postal Ballot Forms from the Shareholders of the Company. The said Postal Ballot Forms were scanned and sent to M/s Adroit Corporate Services Pvt Ltd for signature verification. I also sent 2 persons from my office for verification of signatures to the office of M/s Adroit Corporate Services Pvt Ltd. On verification signature of shareholders on Postal Ballot Forms were





found matched with the signatures of the shareholders as per records maintained by M/s Adroit Corporate Services Pvt Ltd.

I have considered 1 (one) postal ballot form as invalid because the concerned member has casted his vote both by way of physical Postal Ballot and also through e-voting.

Hence voting through e-voting has been considered as valid, and voting done by postal ballot has been treated as invalid.

g. The result of the scrutiny is as under:



**Item No. 1**

**Ordinary Resolution:** Increase in Authorized Share Capital of the Company under Companies Act, 2013

**Physical Result:**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = 7/4)x100	(10) = 8/4)x100
Promoter and Promoter Group	8909655	1310655	1310655	0	14.71%	1310655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1012734	1012734	0	13.31%	1012734	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>2323389</b>	<b>2323389</b>	<b>0</b>	<b>13.84%</b>	<b>2323389</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**E-Voting Result:**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = (7/4)x100	(10) = (8/4)x100
Promoter and Promoter Group	8909655	7429000	7429000	0	83.38%	7429000	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	889367	889367	0	11.68%	889367	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>8318367</b>	<b>8318367</b>	<b>0</b>	<b>49.55%</b>	<b>8318367</b>	<b>0</b>	<b>100%</b>	<b>0</b>





**Combined Result:**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = 7/4)x100	(10) = 8/4)x100
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Voted In Favour of Resolution**

Category	No. of Votes in favour	% of Votes in favour to Valid Votes Polled i.e. 10641756
Promoter & Promoter Group	8739655	82.13%
Public Institutional holders	0	0
Public Others	1902101	17.87%
<b>Total</b>	<b>10641756</b>	<b>100%</b>

**Votes In against of Resolution**

Category	No. of Votes against	% of Votes against to Valid Votes Polled i.e. 10641756
Promoter & Promoter Group	0	0
Public Institutional holders	0	0
Public Others	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



Item No. 2

**Special Resolution:** Alteration of Capital Clause in the Memorandum of Association of the Company under Companies Act, 2013

Physical Result:

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = 7/4)x100	(10) = 8/4)x100
Promoter and Promoter Group	8909655	1310655	1310655	0	14.71%	1310655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1012734	1012734	0	13.31%	1012734	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>2323389</b>	<b>2323389</b>	<b>0</b>	<b>13.84%</b>	<b>2323389</b>	<b>0</b>	<b>100%</b>	<b>0</b>

E-Voting Result:

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = (7/4)x100	(10) = (8/4)x100
Promoter and Promoter Group	8909655	7429000	7429000	0	83.38%	7429000	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	889367	889367	0	11.68%	889367	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>8318367</b>	<b>8318367</b>	<b>0</b>	<b>49.55%</b>	<b>8318367</b>	<b>0</b>	<b>100%</b>	<b>0</b>





**Combined Result:**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = 7/4)x100	(10) = 8/4)x100
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Voted In Favour of Resolution:**

Category	No. of Votes in favour	% of Votes in favour to Valid Votes Polled i.e. 10641756
Promoter & Promoter Group	8739655	82.13%
Public Institutional holders	0	0
Public Others	1902101	17.87%
<b>Total</b>	<b>10641756</b>	<b>100%</b>

**Votes In against of Resolution:**

Category	No. of Votes against	% of Votes against to Valid Votes Polled i.e. 10641756
Promoter & Promoter Group	0	0
Public Institutional holders	0	0
Public Others	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



Item No. 3

Ordinary Resolution: Issue of Bonus Shares under Companies Act, 2013

Physical Result:

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = 7/4)x100	(10) = 8/4)x100
Promoter and Promoter Group	8909655	7429000	7429000	0	83.38%	7429000	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	889367	889367	0	11.68%	889367	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>8318367</b>	<b>8318367</b>	<b>0</b>	<b>49.55%</b>	<b>8318367</b>	<b>0</b>	<b>100%</b>	<b>0</b>

E-Voting Result:

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Vote s	% of Votes Polled on outstandi ng Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9) = (7/4)x10 0	(10) = (8/4)x10 0
Promoter and Promoter Group	8909655	7429000	7429000	0	83.38%	7429000	0	100%	0
Public Institution al holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	889367	889367	0	11.68%	889367	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>8318367</b>	<b>8318367</b>	<b>0</b>	<b>49.55%</b>	<b>8318367</b>	<b>0</b>	<b>100%</b>	<b>0</b>





**Combined Result:**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes	% of votes against on valid votes
(1)	(2)	(3)	(4)	(5)	(6)= (3/2)x100	(7)	(8)	(9)= 7/4)x100	(10)= 8/4)x100
Promoter and Promoter Group	8909655	8739655	8739655	0	98.10%	8739655	0	100%	0
Public Institutional holders	265200	0	0	0	0	0	0	0	0
Public Others	7611545	1902101	1902101	0	24.99%	1902101	0	100%	0
<b>Total</b>	<b>16786400</b>	<b>10641756</b>	<b>10641756</b>	<b>0</b>	<b>63.40%</b>	<b>10641756</b>	<b>0</b>	<b>100%</b>	<b>0</b>

**Voted In Favour of Resolution:**

Category	No. of Votes in favour	% of Votes in favour to Valid Votes Polled i.e. 10641756
Promoter & Promoter Group	8739655	82.13%
Public Institutional holders	0	0
Public Others	1902101	17.87%
<b>Total</b>	<b>10641756</b>	<b>100%</b>

**Votes In against of Resolution:**

Category	No. of Votes against	% of Votes against to Valid Votes Polled i.e.
Promoter & Promoter Group	0	0
Public Institutional holders	0	0
Public Others	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



## Result of Postal Ballot

Based on above, I report that the three Resolutions which were proposed to be passed through Postal Ballot are as follows-

Item No.	Description	Type of Resolution	Total Valid Votes Polled	No. of Votes in favour	% of Votes in favour	No. of Votes against	% of Votes against
1.	Increase in Authorized Share Capital of the Company	Ordinary	10641756	10641756	100%	0	0
2.	Alteration of Capital Clause in the Memorandum of Association of the Company	Special	10641756	10641756	100%	0	0
3.	Approval for Issue of Bonus Shares	Ordinary	10641756	10641756	100%	0	0



Thanking You,  
Yours faithfully,

Name/s and Signature/s of the Scrutinizer/s  
Dr. S. K. Jain  
Practicing Company Secretary

Place: Mumbai  
Dated: 16.05.2015