



SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in

CIN - L99999 MH 1982 PLC 136834

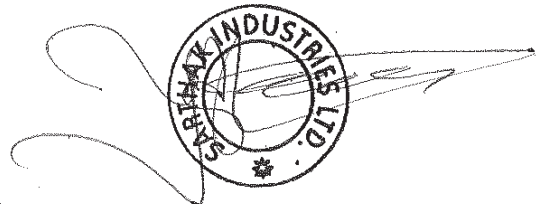


(As ISO9001 Company)

Audited Financial Results for the quarter and year ended 31st March, 2015

PART I						
S. No.	Particulars	(Rs. in Lacs)				
		3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended (31.03.2014)	Current financial year ended (31.03.2015)	Previous financial year ended (31.03.2014)
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (Net of excise Duty)	3031.22	1140.69	3513.53	9533.67	11626.58
	(b) Other Operating Income	18.59	6.45	12.02	46.75	55.53
	Total Income from operations (net)	3049.81	1147.14	3525.55	9580.42	11682.11
2	Expenses					
	a) Cost of materials consumed	369.67	211.23	404.74	1283.54	1902.31
	b) Purchase of stock in trade	3006.08	292.95	4885.90	6604.29	11184.03
	c) Changes in inventories of finished goods, work in progress & stock in trade	(154.34)	510.32	(1879.27)	1457.76	(1961.07)
	d) Employee benefit expense	56.49	45.07	61.13	200.46	224.80
	e) Depreciation & Amortisation Expense	34.12	8.46	13.39	60.96	51.00
	f) Other Expenditure	82.32	67.67	771.35	242.19	1,354.72
	Total expenses (a) to (f)	3394.34	1135.70	4257.24	9849.20	12755.79
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(344.53)	11.44	(731.69)	(268.78)	(1073.68)
4	Other Income	391.24	9.06	16.94	415.87	51.57
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.71	20.50	(714.75)	147.09	(1022.11)
6	Finance Costs	57.38	7.79	34.70	105.52	110.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10.67)	12.71	(749.45)	41.57	(1132.38)
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	(10.67)	12.71	(749.45)	41.57	(1132.38)
10	Tax Expense	18.63	(2.91)	8.12	14.43	137.66
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(29.30)	15.62	(757.57)	27.14	(1270.04)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(29.30)	15.62	(757.57)	27.14	(1,270.04)
14	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89
15	Reserves excluding revaluation Reserves				2328.53	2326.40
16.i.	Earnings per share (before extraordinary items)					
	(a) Basic (not annualised)	(0.42)	0.22	(10.87)	0.39	(18.22)
	(b) Diluted (not annualised)	(0.42)	0.22	(10.87)	0.39	(18.22)
16.ii.	Earnings per share (after extraordinary items)					
	(a) Basic (not annualised)	(0.42)	0.22	(10.87)	0.39	(18.22)
	(b) Diluted (not annualised)	(0.42)	0.22	(10.87)	0.39	(18.22)

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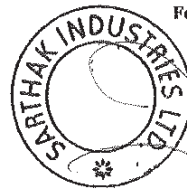
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PART II						
S. No.	Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended (31.03.2014)	Current financial year ended (31.03.2015)	Previous financial year ended (31.03.2014)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	i) Number of shares	4434320	4434320	4434320	4434320	4434320
	ii) Percentage of shareholding	63.63	63.63	63.63	63.63	63.63
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	i) Number of shares	2534530	2534530	2534530	2534530	2534530
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	36.37	36.37	36.37	36.37	36.37
	Particulars	3 months ended (31.03.2015)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
		Nil				

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 30, 2015.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.
- Consequent to enactment of new Companies Act, 2013 and as per the Schedule II of the Companies Act 2013 with effect from April 1, 2014 company has revised the useful life of fixed assets for providing depreciation on it. Accordingly, carrying amount as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation of Rs. 25.01 lacs (Net of deferred tax of Rs. 12.88 lacs) has been recognised in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : May 30, 2015
Place : Indore



For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR



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Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter and year ended 31st March, 2015)

S. No.	Particulars	(Rs. In lacs)				
		3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended (31.03.2014)	Current financial year ended (31.03.2015)	Previous financial year ended (31.03.2014)
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Cylinders Business	633.60	308.20	524.57	1,770.49	2,372.95
b.	Merchant Trading	2,645.91	838.93	3,000.98	7,978.09	9,309.16
c.	Unallocated-Others	161.54	9.07	16.94	247.71	51.57
	Net Sales / Income	3,441.05	1,156.20	3,542.49	9,996.29	11,733.68
2	Profit before Tax and Interest					
a.	Cylinders Business	160.67	1.03	17.99	174.53	89.19
b.	Merchant Trading	(129.12)	25.70	(3.56)	(85.55)	2.51
c.	Unallocated-Others	15.16	(6.23)	(729.18)	58.11	(1,113.81)
	Total	46.71	20.50	(714.75)	147.09	(1,022.11)
	Less : -					
i)	Finance Cost	57.38	7.79	34.70	105.52	110.27
ii)	Other unallocable expenditure net of unallocated income	-	-	-	-	-
	Total Profit before Tax	(10.67)	12.71	(749.45)	41.57	(1,132.38)
3	Capital Employed					
a.	Cylinders Business	331.14	468.89	303.94	331.14	303.94
b.	Merchant Trading	243.78	483.49	317.08	243.78	317.08
c.	Unallocated-Others	2,450.50	2,364.35	2,402.27	2,450.50	2,402.27
	Total	3,025.42	3,316.73	3,023.29	3,025.42	3,023.29

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Date: May 30, 2015

Place: Indore



(Signature)
Y. M. SHARMA
WHOLE TIME DIRECTOR





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STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lacs)			
S. No.	Particulars	As at current financial year ended (31.03.2015)	As at Previous financial year ended (31.03.2014)
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Share Holder's Fund :		
	(a) Share Capital	696.89	696.89
	(b) Reserves and Surplus	2328.53	2326.40
	Sub-total - Shareholder's Fund	3025.42	3023.29
2	Non-Current Liabilities :		
	(a) Long-term borrowings	24.46	75.98
	(b) Long-term provisions	17.28	19.89
	Sub-Total - Non Current Liabilities	41.74	95.87
3	Current Liabilities :		
	(a) Short-term borrowings	766.74	780.99
	(b) Trade payables	5302.01	4734.34
	(c) Other current liabilities	191.71	179.53
	(d) Short-term provisions	2.89	6.89
	Sub-total - Current Liabilities	6263.35	5701.75
	TOTAL - EQUITY AND LIABILITIES	9330.51	8820.91
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2305.07	2406.84
	(b) Non-current investment	16.20	16.53
	(c) Deferred Tax assets (net)	28.17	9.17
	(d) Long-term loans and advances	340.56	321.70
	(e) Other non-current assets	37.00	2.07
	Sub-total - Non-Current Assets	2727.00	2756.31
2	Current Assets		
	(a) Inventories	659.44	2093.09
	(b) Trade receivables	3038.60	1396.55
	(c) Cash & cash equivalents	218.47	161.09
	(d) Short-term loans & advances	2681.99	2405.28
	(e) Other current assets	5.01	8.59
	Sub-total - Current Assets	6603.51	6064.60
	TOTAL-ASSETS	9330.51	8820.91

For SARTHAK INDUSTRIES LIMITED

Date : May 30, 2015
Place : Indore



Y. M. SHARMA
WHOLE TIME DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Sarthak Industries Limited

We have audited the accompanying financial results of **Sarthak Industries Limited** for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies Accounting Rules, 2014 and other accounting principles generally accepted in India.

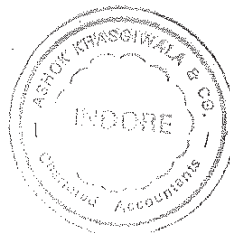
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date 30.05.2015
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722