



THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai 625 001, CIN - L36911TN2000PLC044514

UN AUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31ST MARCH 2015

PART - I

₹ in Lakhs except per share data

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2015 Un Audited	31-12-2014 Un Audited	31-03-2014 Un Audited	31-03-2015 Audited	31-03-2014 Audited
1	Sales and Other Income	33,897.38	37,835.78	28,073.87	142,283.35	119,611.47
	Total Income	33,897.38	37,835.78	28,073.87	142,283.35	119,611.47
2	Expenditure					
	a) Consumption of Raw Materials	32,153.79	36,963.71	24,570.02	133,796.79	99,253.59
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(49.81)	(924.92)	3,691.76	3,159.39	12,122.17
	c) Employee Benefits expenses	519.59	577.63	318.63	2,133.87	1,773.71
	d) Depreciation and amortisation expenses	161.72	222.87	155.74	825.67	564.85
	e) Other Expenditure	841.97	614.89	1,439.19	2,751.84	4,503.44
	Total Expenditure	33,627.26	37,454.18	30,175.34	142,667.56	118,217.76
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	270.12	381.60	(2,101.47)	(384.21)	1,393.71
4	Other Income	-	-	-	-	-
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	270.12	381.60	(2,101.47)	(384.21)	1,393.71
6	Finance Cost	784.52	706.84	958.49	2,913.87	3,470.31
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(514.40)	(325.24)	(3,059.96)	(3,298.08)	(2,076.60)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(514.40)	(325.24)	(3,059.96)	(3,298.08)	(2,076.60)
10	Tax Expenses (Net)	(145.86)	(108.68)	(1,016.46)	(1,070.04)	(819.71)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(368.54)	(216.56)	(2,043.50)	(2,228.04)	(1,256.89)
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(368.54)	(216.56)	(2,043.50)	(2,228.04)	(1,256.89)
14	Paid up Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	(Face Value of Rs.10/- each)					
15	Reserve excluding Revaluation Reserve	-	-	-	11,494.32	13,987.88
16	EPS after Extra ordinary Items					
	Basic EPS after Extra ordinary Items	(2.69)	(1.58)	(14.89)	(16.24)	(9.16)
	Diluted EPS after Extra ordinary Items	(2.69)	(1.58)	(14.89)	(16.24)	(9.16)

PART - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2015 Un Audited	31-12-2014 Un Audited	31-03-2014 Un Audited	31-03-2015 Audited	31-03-2014 Audited
A.	Particulars of Share Holdings					
1	Public Share Holdings					
	- Number of Shares	4,068,421	4,068,429	4,068,631	4,068,421	4,068,631
	- Percentage of Share Holdings	29.65%	29.65%	29.66%	29.65%	29.66%
2	Promoters and Promoters group share holding					
	a) Pledged/ Encumbered					
	- Number of Shares	1,676,220	1,676,220	1,476,220	1,676,220	1,476,220
	- Percentage of Shares on total share holding of promoter and promoter group	17.37%	17.37%	15.30%	17.37%	15.30%
	- Percentage of Shares on the total share capital of the company	12.22%	12.22%	10.76%	12.22%	10.76%
	b) Non - Encumbered					
	- Number of Shares	7,974,941	7,974,933	8,174,731	7,974,941	8,174,731
	- Percentage of Shares on total share holding of promoter and promoter group	82.6300%	82.63%	84.70%	82.63%	84.70%
	- Percentage of Shares on the total share capital of the company	58.13%	58.13%	59.58%	58.13%	59.58%
B.	Investor Complaints - Quarter ended 31st March 2015					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	As at March 31,	
	2015	2014
EQUITY AND LIABILITIES		
Shareholders Funds:		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	11,494.32	13,987.88
Sub-total -Shareholders' funds	12,866.28	15,359.84
Non-Current Liabilities		
(a) Long-Term Borrowings	5,028.93	1,860.58
(b) Other Long Term Liabilities	-	1,379.82
Sub-total -Non -Current Liabilities	5,028.93	3,240.40
Current Liabilities		
(a) Short-Term Borrowings	11,980.17	21,285.48
(b) Trade Payables	3,420.66	604.43
(c) Other Current Liabilities	7,934.34	7,169.09
(d) Short-Term Provisions	190.04	195.51
Sub-total -Current Liabilities	23,525.21	29,254.51
TOTAL EQUITY AND LIABILITIES	41,420.42	47,854.75
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	6,826.15	7,465.77
(ii) Intangible Assets	612.09	694.15
(iii) Capital Work in Progress	769.42	689.04
(b) Deferred Tax Assets	1,661.55	543.36
(c) Long-Term Loans and Advances	1,049.50	1,037.94
Sub-total - Non - Current Assets	10,918.71	10,430.26
Current Assets		
(a) Inventories	28,868.59	34,237.00
(b) Trade Receivables	30.36	24.20
(c) Cash and Cash Equivalents	573.81	1,684.52
(d) Short-Term Loans and Advances	10.98	24.25
(e) Other Current Assets	1,017.97	1,454.52
Sub-total -Current Assets	30,501.71	37,424.49
TOTAL - ASSETS	41,420.42	47,854.75

Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 25th May 2015.
- The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The Board of Directors has recommended a dividend of 10% i.e ₹ 1/- per Equity Share of ₹ 10 /- each (Previous year 10%) subject to shareholders approval in the ensuing Annual General Meeting.
- In accordance with requirements of Companies Act 2013 , the depreciation charge for the quarter and for the year has been computed based on the useful life specified therein and the transitional provisions have also been applied. Consequently, the depreciation charge for the year ended March 31, 2015 is higher by Rs.212.12 lakhs and for the quarter ended 31st March 2015 is higher by Rs.106.11 lakhs and the effect relating to the period prior to April 1, 2014 is net credit of Rs.100.25 lakhs (excluding deferred tax Rs.48.15 lakhs) which has been reduced opening balance of retained earnings.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- Previous year figures have been regrouped / reclassified to make them comparable with those current year.

For and on behalf of the board

-Sd-

Balarama Govinda Das
Chairman and Managing Director

Date - 25/05/2015
Place - Madurai

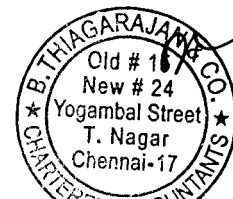


B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the
Company Pursuant to the clause 41 of the Listing Agreement**

**The Board of Directors of
Thangamayil Jewellery Limited**

1. We have reviewed the quarterly financial results of **M/s. Thangamayil Jewellery Limited** ('the Company') for the quarter ended March 31, 2015 and the audited financial results for the year ended March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* These quarterly as well as the year to date standalone financial results have been prepared on the basis of financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these results based on our audit of such financial statements, which have been prepared in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended 31st March 2015, as reported is these results are the balancing figures between audited figures in respect of the year ended March 31, 2015 and the published year to date figures up to the end of the third quarter of the relevant financial year.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial statements. An audit also includes assessing the accounting principles used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116
42122118
Fax : 91-44-42122120

e-mail: btandco@gmail.com



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 as well as the financial year ended March 31, 2015.

For B.Thiagarajan & Co.,

Chartered Accountants,

F.Reg No: 004371S

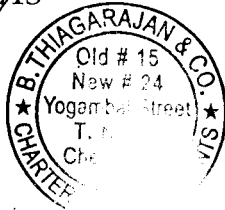
D.Aruchamy

Partner

M.No:219156

Place - Madurai

Date - 25thMay,2015



“VIGFIN HOUSE”
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116
42122118
Fax : 91-44-42122120

e-mail: btandco@gmail.com