

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

PART- I: AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH,2015

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	
		March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	229.50	225.97	176.90	764.09	699.28
	b) Other Operating Income	5.71	1.10	2.26	9.14	6.07
	Total Income	235.21	227.07	179.16	773.23	705.35
2	Expenses					
	a) Cost of material consumed	27.22	33.90	20.47	130.15	107.57
	b) Employee benefit expenses	54.51	49.34	56.31	201.84	186.65
	c) Depreciation	7.45	15.08	9.80	49.90	36.76
	d) Fuel / Power/Light	13.88	16.11	13.77	62.75	58.98
	e) Repairs, Maintenance & Renovation	5.28	17.61	12.43	52.45	53.53
	f) Other Expenditure	61.58	58.14	77.22	221.77	250.84
	Total Expenses	169.92	190.18	190.00	718.86	694.33
3	Profit/(Loss) from Operation before other income , finance cost and exceptional Items (1-2)	65.29	36.89	(10.84)	54.37	11.02
4	Other Income		-		-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	65.29	36.89	(10.84)	54.37	11.02
6	Finance cost	11.04	10.32	12.61	50.00	43.46
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	54.25	26.57	(23.45)	4.37	(32.44)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	54.25	26.57	(23.45)	4.37	(32.44)
10	Tax expense					
	- Current Tax	-	-	(0.13)	-	-
	- Deferred Tax	20.82	(0.74)	(9.21)	(3.37)	(9.32)
	- Earlier Years Tax	(13.39)	-	0.27	(13.39)	0.27
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	46.82	27.31	(14.38)	21.13	(23.39)
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	186.71	170.02
14	Earning Per Share (EPS) (Basic and Diluted)	1.18	0.69	(0.36)	0.53	(0.59)

PART-II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

PARTICULARS OF SHARE HOLDING						
A	Public Shareholding					
	a) Number of Shares	1018793	1018793	1018793	1018793	1018793
	b) Percentage of Shareholding	25.66%	25.66%	25.66%	25.66%	25.66%
2	Promoters & Promoter Group					
	Sharholding					
	a) Pledged/Encumbered		-		-	-
	- Number of Shares		-		-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		-		-	-
	- Percentage of shares (as a% of the total share capital of the company)		-		-	-
	b) Non-encumbered					
	- Number of shares	2950950	2950950	2950950	2950950	2950950
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.34%	74.34%	74.34%	74.34%	74.34%
	Particulars	Quarter ended 31st March, 2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during te quarter		NIL			
	Remaining unresolved at the end of quarter		NIL			

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Depreciation has been reworked as per useful lives of fixed assets and in the manner prescribed in Schedule II of of the Companies Act, 2013. Where life of an asset has exhausted, the net residual value as at 01 April, 2014 has been adjusted to the opening retained earnings and in other cases, the carrying value has been depreciated over remaining of revised life of assets and recognised in the statement of profit & loss.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st March, 2015

(Rs. in Lacs)

Sr.	Items	Quarter Ended			Year Ended	
		March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Segment Revenue					
	Hoteliering	235.21	227.07	179.16	773.23	705.35
	Real Estate	-	-	-	-	-
	Net Income	235.21	227.07	179.16	773.23	705.35
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	65.29	36.89	(10.84)	54.37	11.02
	Real Estate	-	-	-	-	-
	Total	65.29	36.89	(10.84)	54.37	11.02
	Less					
	Interest (Net)	11.04	10.32	12.61	50.00	43.46
	Unallocable Overheads	-	-	-	-	-
	Total Profit before tax	54.25	26.57	(23.45)	4.37	(32.44)
	Less					
	Tax Expenses	7.43	(0.74)	(9.07)	(16.76)	(9.05)
	Total Profit/(Loss)After tax	46.82	27.31	(14.38)	21.13	(23.39)
3	Capital Employed					
	Hoteliering	1,420.55	1,398.28	1,261.70	1,420.55	1,264.09
	Real Estate (Pre-operative stage)	214.16	214.16	214.16	214.16	214.16
	Total	1,634.71	1,612.44	1,475.86	1,634.71	1,478.25

Statement of Assets and Liabilities as at 31st March, 2015

Sr	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	396.97	396.97
	b) Reserves and Surplus	670.53	660.57
	Sub- total- Shareholders' funds	1,067.50	1,057.54
2	Non- current liabilities		
	(a) Long- term borrowings	46.86	48.09
	(b) Deferred tax liabilities (net)	48.90	54.26
	(c) Other long term liabilities	22.30	23.70
	(d) Long- term provisions	36.63	31.42
	Sub- total- Non current liabilities	154.69	157.47
4	Current Liabilities		
	(a) Short- term borrowings	454.04	297.51
	(b) Trade payables	63.54	45.06
	(c)Other current liabilities	84.82	68.02
	(d) Short- term provisions	7.32	7.35
	Sub- total- Current liabilities	609.72	417.94
	TOTAL- EQUITY AND LIABILITIES	1,831.91	1,632.95
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1,376.82	1,412.86
	(b) Capital Work- in progress	159.08	24.15
	(c) Non- current investments	0.03	0.02
	(d) Other Non Current assets	16.62	(4.57)
	(e) Long- term loans and advances	74.40	75.17
	Sub- total- Non- current assets	1,626.95	1,507.63
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	16.40	19.45
	(c) Trade receivables	43.94	37.50
	(d) Cash and cash equivalents	62.10	37.42
	(e) Short Term Loan & advances	82.52	30.95
	Sub- total- Current assets	204.96	125.32
	TOTAL- ASSETS	1,831.91	1,632.95

For RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 29th May, 2015