

**AEGIS LOGISTICS LIMITED**

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(Rs.in Lacs except per share data)

**PART I**

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operation					
	a) Net Sales / Income From Operations (Net of Excise)	8,719	8,635	9,138	34,433	37,001
	b) Other Operating Income	23	22	21	89	84
	Total Income (net)	8,742	8,657	9,159	34,522	37,085
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	3,879	4,113	6,548	17,179	23,384
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(283)	43	(828)	271	(315)
	d) Employee benefits expense	957	927	747	3,462	2,929
	e) Depreciation and amortization expense	302	311	375	1,224	1,344
	f) Other expenses	1,864	1,900	1,745	7,227	6,332
	Total Expenses	6,719	7,294	8,587	29,363	33,674
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,023	1,363	572	5,159	3,411
4	Other Income	209	180	250	5,848	903
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,232	1,543	822	11,007	4,314
6	Finance cost	247	338	369	1,328	1,229
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,985	1,205	453	9,679	3,085
8	Exceptional Items	-	-	-	-	-
9	Profit on sale of investment in subsidiary (refer note 4)	-	3,575	-	3,575	-
10	Profit from Ordinary Activities Before Tax (7+8+9)	1,985	4,780	453	13,254	3,085
11	Tax Expense	791	1,224	240	2,471	1,144
12	Net Profit from Ordinary Activities After Tax (10-11)	1,194	3,556	213	10,783	1,941
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the Period (12-13)	1,194	3,556	213	10,783	1,941

**AEGIS LOGISTICS LIMITED**

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

**PART I**

(Rs.In Lacs except per share data)

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
15 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				37,092	28,854
17 Debenture Redemption Reserve	375		875	375	875
18 Earnings per share (EPS) before / after extraordinary items (Rs.) Basic and Diluted (not annualized)	3.57	10.65	0.64	32.28	5.81
19 a) Debt Equity Ratio				0.16	0.33
b) Debt Service Coverage Ratio				2.74	2.40
c) Interest Service Coverage Ratio				10.98	3.51

See accompanying notes to the financial results

**PART II**

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of Shares	12,424,984	12,453,913	12,547,640	12,424,984	12,547,640
- Percentage of Shareholding	37%	37%	38%	37%	38%
2 Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	20,975,018	20,946,087	20,852,360	20,975,016	20,852,360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%

PARTICULARS	THREE MONTHS ENDED 31ST (NUMBERS)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(Rs. In Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>Segment Revenue</b>					
Liquid Terminal Division	3,289	2,676	1,961	10,395	8,128
Gas Terminal Division	5,453	5,981	7,198	24,127	28,957
<b>Net Sales / Income from Operations</b>	<b>8,742</b>	<b>8,657</b>	<b>9,159</b>	<b>34,522</b>	<b>37,085</b>
<b>Segment Results</b>					
<b>Profit before Tax &amp; Interest</b>					
Liquid Terminal Division	1,698	1,278	672	4,959	3,550
Gas Terminal Division	1,349	956	512	3,516	2,466
<b>sub-total</b>	<b>3,047</b>	<b>2,234</b>	<b>1,184</b>	<b>8,475</b>	<b>6,016</b>
<b>Less: Finance Cost</b>	<b>247</b>	<b>338</b>	<b>369</b>	<b>1,328</b>	<b>1,229</b>
Other un-allocable expenditure (net)	949	(2,731)	509	(5,521)	2,409
<b>Add : Interest Income</b>	<b>134</b>	<b>153</b>	<b>147</b>	<b>586</b>	<b>707</b>
<b>Total Profit Before Tax</b>	<b>1,985</b>	<b>4,780</b>	<b>453</b>	<b>13,254</b>	<b>3,085</b>
<b>Capital Employed</b>					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	16,275	15,289	14,713	16,275	14,713
Gas Terminal Division	6,535	5,259	7,492	6,535	7,492
Unallocable	27,693	33,423	28,746	27,693	28,746
<b>Total</b>	<b>50,503</b>	<b>53,971</b>	<b>50,951</b>	<b>50,503</b>	<b>50,951</b>

**AEGIS LOGISTICS LIMITED**

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

**NOTES:**

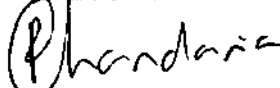
- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 28th May, 2015.
- 2 Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 386.56 lacs for the year ended 31st March, 2015. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 196.89 lacs (net of deferred tax of Rs. 104.21 lacs) has been adjusted against the retained earnings.
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2015 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 4 The Company has divested 40% equity stake in its wholly owned subsidiary viz. Aegis Group International Pte. Ltd. vide sale agreement dated 23rd October, 2014 for a consideration of Rs. 3,579 lacs. As a result, the profit on this equity sale aggregating Rs. 3,575 lacs has been recognized in the standalone financial results.

5 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Rupees in lacs	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDERS' FUNDS</b>				
(a) Share Capital	3,340		3,340	
(b) Reserves & surplus	<u>37,092</u>		<u>28,855</u>	
		40,432		32,195
<b>(2) NON-CURRENT LIABILITIES</b>				
(a) Long-term borrowings	5,100		9,052	
(b) Deferred tax liabilities (Net)	1,987		1,835	
(c) Other Long term liabilities	466		536	
(d) Long-term provisions	<u>481</u>		<u>524</u>	
		8,034		11,947
<b>(3) CURRENT LIABILITIES</b>				
(a) Short-term borrowings	4,971		9,530	
(b) Trade payables	2,226		1,641	
(c) Other current liabilities	3,841		3,529	
(d) Short-term provisions	<u>131</u>		<u>1,108</u>	
		11,169		15,808
<b>TOTAL</b>		<u><b>59,635</b></u>		<u><b>59,950</b></u>
<b>II. ASSETS</b>				
<b>(1) NON-CURRENT ASSETS</b>				
<b>(a) Fixed assets</b>				
(i) Tangible assets	20,008		20,221	
(ii) Intangible assets	85		157	
(iii) Capital work-in-progress	<u>2,741</u>		<u>1,579</u>	
	22,834		21,957	
(b) Non-Current Investments	9,748		11,694	
(c) Long-term loans and advances	11,820		14,270	
(d) Other non-current assets	<u>13</u>		<u>48</u>	
		44,415		47,969
<b>(2) CURRENT ASSETS</b>				
(a) Current Investments	1,867		124	
(b) Inventories	1,454		1,778	
(c) Trade receivables	3,623		2,025	
(d) Cash and Cash equivalents	6,110		5,922	
(e) Short-term loans and advances	1,776		1,799	
(f) Other Current assets	<u>390</u>		<u>333</u>	
		15,220		11,981
<b>TOTAL</b>		<u><b>59,635</b></u>		<u><b>59,950</b></u>

6 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

  
Director

Place: Mumbai  
Date: 28th May, 2015

AEGIS LOGISTICS LIMITED

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

**PART I**

(Rs. In Lacs except per share dat

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	a) Net Sales / Income From Operations (Net of Excise)	51,954	95,432	109,980	391,206	503,049
	b) Other Operating Income	71	143	10	394	38
	Total Income from Operations (net)	52,025	95,575	109,990	391,600	503,087
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	44,933	88,554	105,141	363,047	480,770
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(408)	48	(828)	474	(394)
	d) Employee benefits expense	1,120	1,091	874	4,092	3,504
	e) Depreciation and amortization expense	587	588	603	2,296	2,218
	f) Other expenses	2,379	2,333	2,633	9,644	8,442
	Total Expenses	48,611	92,614	108,423	379,553	494,540
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,414	2,961	1,567	12,047	8,547
4	Other Income	319	121	398	1,139	1,291
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,733	3,082	1,965	13,186	9,838
6	Finance costs	493	517	478	2,050	1,848
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,240	2,565	1,487	11,136	7,990
8	Exceptional Items	-	-	-	-	-
9	Profit on sale of investment in subsidiary (refer note 5)	-	3,086	-	3,086	-
10	Profit from Ordinary Activities Before Tax (7+8+9)	3,240	5,651	1,487	14,222	7,990
11	Tax Expense:	858	1,405	107	2,991	1,123
12	Net Profit from Ordinary Activities After Tax (10-11)	2,382	4,246	1,380	11,231	6,867
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the Period (12-13)	2,382	4,246	1,380	11,231	6,867
15	Less: Minority Interest	239	340	220	890	762
16	Net Profit after Taxes and Minority Interest (14-15)	2,143	3,906	1,160	10,341	6,105

**AEGIS LOGISTICS LIMITED**

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

**PART I**

(Rs. in Lacs except per share data & Ratios)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				39,395	31,676
19	Debenture Redemption Reserve	539		875	539	875
20	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	6.42	11.69	3.47	30.96	18.28
21	a) Debt equity Ratio				0.36	0.38
	b) Debt Service Coverage Ratio				2.17	1.94
	c) Interest Service Coverage Ratio				7.94	5.32

**PART II**

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	12,424,984	12,453,913	12,546,640	12,424,984	12,546,640
	- Percentage of Shareholding	37%	37%	38%	37%	38%
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	20,975,016	20,946,087	20,853,360	20,975,016	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%

PARTICULARS	THREE MONTHS ENDED 31ST MARCH, 2015
	(NUMBERS)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(Rs.in Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>Segment Revenue (refer note 7)</b>					
Liquid Terminal Division	4,768	3,992	3,222	15,340	13,082
Gas Terminal Division	47,257	91,583	106,769	376,260	490,005
<b>Net Sales / Income from Operations</b>	<b>52,025</b>	<b>95,575</b>	<b>109,991</b>	<b>391,600</b>	<b>503,087</b>
<b>Segment Results</b>					
<b>Profit before Tax &amp; Interest</b>					
Liquid Terminal Division	2,958	1,931	1,563	8,185	7,013
Gas Terminal Division	1,460	2,043	631	7,179	4,268
<b>sub-total</b>	<b>4,418</b>	<b>3,974</b>	<b>2,194</b>	<b>15,364</b>	<b>11,281</b>
Less: Finance Cost	493	517	478	2,050	1,848
Other un-allocable expenditure (net)	816	(2,016)	520	(87)	2,412
Add: Interest Income	131	178	291	821	969
<b>Total Profit Before Tax</b>	<b>3,240</b>	<b>5,651</b>	<b>1,487</b>	<b>14,222</b>	<b>7,990</b>
<b>Capital Employed</b>					
<b>(Segment Assets Less Segment Liabilities)</b>					
Liquid Terminal Division	40,821	36,786	38,547	40,821	38,547
Gas Terminal Division	13,908	18,413	18,854	13,908	18,854
Unallocable	10,070	10,448	10,071	10,070	10,071
<b>Total</b>	<b>64,799</b>	<b>65,647</b>	<b>67,472</b>	<b>64,799</b>	<b>67,472</b>



**AEGIS LOGISTICS LIMITED**

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

**NOTES:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28th May, 2015.
- 2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	60%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- 3 Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Group has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 813.79 lacs for the year ended 31st March, 2015. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 244.09 lacs (net of deferred tax of Rs. 104.20 lacs) has been adjusted against the retained earnings.
- 4 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and nine months ended 31st March, 2015 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com). Additional information on Stand-alone basis is as follows:

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	8,742	8,657	9,159	34,522	37,085
2	Profit before Tax	1,985	4,780	453	13,254	3,085
3	Profit after Tax	1,194	3,556	213	10,783	1,941

- 5 The Company has divested 40% equity stake in its wholly owned subsidiary viz. Aegis Group International Pte. Ltd. vide sale agreement dated 23rd October, 2014 for a consideration of Rs. 3,579 lacs. As a result, the profit being sale consideration less net assets transferred on this equity sale aggregating Rs. 3,086 lacs has been recognized in the consolidated financial results.

**AEGIS LOGISTICS LIMITED**

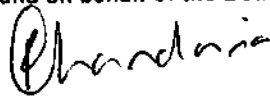
**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

6 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 31st March, 2015		As at 31st March, 2014
	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b>I. EQUITY AND LIABILITIES</b>			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	<u>39395</u>		<u>31676</u>
		42735	35016
(2) MINORITY INTEREST		2644	1261
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	13152		10918
(b) Deferred tax liabilities (Net)	1987		1835
(c) Other Long term liabilities	1281		1381
(d) Long-term provisions	<u>550</u>		<u>570</u>
		16970	14704
(3) CURRENT LIABILITIES			
(a) Short-term borrowings	6269		11620
(b) Trade payables	19207		19117
(c) Other current liabilities	5485		5882
(d) Short-term provisions	<u>454</u>		<u>1411</u>
		31415	37830
<b>TOTAL</b>		<u><u>93764</u></u>	<u><u>88811</u></u>
<b>II. ASSETS</b>			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	43910		41046
(ii) Intangible assets	105		189
(iii) Capital work-in-progress	<u>3393</u>		<u>3544</u>
	47408		44779
(b) Goodwill on Consolidation	1371		1371
(c) Non-Current Investments	261		1003
(d) Deferred Tax Assets (net)	93		193
(e) Long-term loans and advances	6662		7804
(f) Other non-current assets	<u>13</u>		<u>48</u>
		55808	55198
(2) CURRENT ASSETS			
(a) Current Investments	1867		124
(b) Inventories	2037		2488
(c) Trade receivables	20117		20578
(d) Cash and Cash equivalents	10540		7255
(e) Short-term loans and advances	2570		2309
(f) Other Current assets	<u>825</u>		<u>859</u>
		37956	33613
<b>TOTAL</b>		<u><u>93764</u></u>	<u><u>88811</u></u>

7 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

  
Director

Place: Mumbai  
Date: 28th May, 2015