

Ventura Textiles Limited

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2015

(Rs in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
a)	Net Sales / Income from operations	9.49	-	7.26	9.49	7.26
b)	Other Operating Income	-	-	-	-	-
	Total Operating Income	9.49		7.26	9.49	7.26
2	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
b)	Consumption of Raw Materials	9.06	-	-	9.06	7.01
c)	Employees Cost	2.54	3.94	3.88	12.02	17.40
d)	Depreciation	25.44	8.30	(46.86)	50.34	194.85
e)	Other Expenditure	2.67	12.86	137.39	51.70	180.27
	Total Expenditure	39.71	25.10	94.41	123.12	399.53
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(30.22)	(25.10)	(87.15)	(113.63)	(392.26)
4	Other Income	642.05	-	396.94	642.05	396.49
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	611.83	(25.10)	309.79	528.42	4.23
6	Interest	13.29	92.51	311.94	297.04	311.94
7	Profit / (Loss) after interest but before exceptional items (5-6)	598.54	(117.61)	(2.15)	231.38	(307.71)
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	598.54	(117.61)	(2.15)	231.38	(307.71)
10	Tax Expense	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	598.54	(117.61)	(2.15)	231.38	(307.71)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	598.54	(117.61)	(2.15)	231.38	(307.71)
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,645.32	1,645.32	1,645.32	1,645.32	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (EPS)	-	-	-	-	-
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.64	(0.71)	(0.01)	1.41	(1.87)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.64	(0.71)	(0.01)	1.41	(1.87)
17	Public Shareholding					
	- Number of Shares	4,349,516	4,349,516	4,349,516	4,349,516	4,349,516
	- Percentage of Shareholding	26.44	26.44	26.44	26.44	26.44
18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	12,103,773	12,103,773	12,103,773	12,103,773	12,103,773
	- Percentage of Shares	73.56	73.56	73.56	73.56	73.56
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares	73.56	73.56	73.56	73.56	73.56
	(as a % of the total share capital of the Company)	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year Ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds :		
(a) Share Capital	1,644.07	1,644.07
(c) Reserves and Surplus	(1,634.03)	(1,623.04)
Subtotal- Shareholder's Fund	10.04	21.03
2. Non Current Liabilities		
(a) Long Term	1,410.00	1,410.00
Subtotal- Non-Current Liabilities	1,410.00	1,410.00
3. Current Liabilities		
(b) Trade Payables	98.92	89.24
(c) Other Current Liabilities	322.40	51.00
Subtotal- Current Liabilities	421.32	140.24
TOTAL- EQUITY AND LIABILITIES	1,841.36	1,571.27
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets (Net)	775.59	1,081.26
(b) Long Term Loans and Advances	104.74	302.67
Subtotal- Non-Current Assets	880.33	1,383.93
2..Current Assets		
(b) Trade Receivables	20.73	12.54
(c) Cash and Cash equivalents	315.30	144.71
(d) Short Term Loans and Advances	625.00	30.09
Subtotal- Current Assets	961.03	187.34
TOTAL- ASSETS	1,841.36	1,571.27

Notes :

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015.
- Due to the stoppage of operations, there is no production in the plant during the quarter.
- Pursuant to the requirement of Schedule II of the Companies Act, 2013, the Company has revised the depreciation rates with effect from April 01, 2014. Accordingly, depreciation expense for the year ended 31st March, 2015 is lower by Rs. 146.67 Lacs. Similarly incase of assets whose life has been completed as on April 1, 2014, the carrying value (net of residual value) of those assets amounting to Rs.242.37 lacs has been charged to retained earnings.
- Other Income includes Rs.642.05 Lacs towards disposal of surplus vacant land.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date figures upto the third quarter of the current financial year.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2015: beginning - Nil, received - Nil and pending -Nil.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 30th May, 2015.