

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer.	Date of receipt of allotment/acquisition/sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed.	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value(Rs.)
Yantra Energetics Private Limited, PAN: AAACY2664H, Address: 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi-110057	8,23,11,217 Equity Shares (6.21%)*	06/05/2015 to 07/05/2015	8-May-15	Market Purchase	9,74,48,518 Equity Shares (7.35%)*	Indiabulls Ventures Limited SEBI Registration Nos.: INE230875632 (NSE) INB010875632 (BSE)	NSE & BSE	1,51,37,301	3,03,42,382.33	N.A.	N.A.

\*Percentage calculated on the basis of the paid up capital of Rs. 265,29,15,520/- comprising of 132,64,57,760 equity shares of face value Rs. 2/- each

For Ratna Infrastructure Limited  
R.K. Agarwal  
Company Secretary

Date: May 8, 2015  
Place: Gurgaon.