

ORIENT BEVERAGES LIMITED

CIN - L15520WB1960PLC024710

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Audited Financial Results for the Quarter and Year ended 31st March, 2015

PART I

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31st March 2015 (Audited)	31st December 2014 (Unaudited)	31st March 2014 (Audited)	31st March 2015 (Audited)	31st March 2014 (Audited)
1	Income from Operations					
	a) Net sales / Income from Operations (Net of Excise Duty)	707	656	594	2,748	2,199
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	707	656	594	2,748	2,199
2	Expenses					
	a) Cost of Materials Consumed	200	172	182	783	729
	b) Purchases of Stock-in-Trade	75	74	62	317	195
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	14	(12)	(9)	(13)
	d) Employee Benefits Expenses	124	114	88	452	336
	e) Depreciation & Amortisation Expenses	23	23	31	90	113
	f) Royalty	90	81	75	350	225
	g) Prior Period Expenses	117	-	-	117	1
	h) Other Expenses	146	158	121	602	475
	Total Expenses	775	636	547	2,702	2,061
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(68)	20	47	46	138
4	Other Income	83	37	41	211	157
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	15	57	88	257	295
6	Finance Costs	43	45	39	171	124
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(28)	12	49	86	171

P/2

(₹ In Lakhs)

PART II						
Sl. No.	Particulars	Quarter ended			Year ended	
		31st March 2015 (Audited)	31st December 2014 (Unaudited)	31st March 2014 (Audited)	31st March 2015 (Audited)	31st March 2014 (Audited)
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	No. of Shares	1,075,744	1,075,744	1,125,744	1,075,744	1,125,744
	Percentage of Shareholding	49.77	49.77	52.08	49.77	52.08
2	Promoters and Promoter Group shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	825,000	825,000	825,000	825,000	825,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.98	75.98	79.65	75.98	79.65
	- Percentage of shares (as a % of the total share capital of the Company)	38.17	38.17	38.17	38.17	38.17
	b) Non-encumbered					
	- Number of Shares	260,756	260,756	210,756	260,756	210,756
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.02	24.02	20.35	24.02	20.35
	- Percentage of shares (as a % of the total share capital of the Company)	12.06	12.06	9.75	12.06	9.75
	Particulars		Quarter ended 31.03.2015 (Nos.)			
B INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter			1		
	Received during the Quarter			NIL		
	Disposed of during the Quarter			1		
	Remaining unresolved at the end of the Quarter			NIL		
Segment wise Reporting for the Quarter and Year ended 31st March, 2015						
(₹ In Lakhs)						
Sl.	Particulars	Quarter ended			Year ended	

No.	31st	31st	31st	31st	31st
	March 2015 (Audited)	December 2014 (Unaudited)	March 2014 (Audited)	March 2015 (Audited)	March 2014 (Audited)
1	Segment Revenue :				
a) Beverage	623	577	508	2,415	1,872
b) Real Estate	84	79	86	333	326
c) Share Trading	-	-	-	-	1
d) Unallocated	-	-	-	-	-
Total	707	656	594	2,748	2,199
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	707	656	594	2,748	2,199
2	Segment Results:				
Profit (+) / Loss (-) before Tax and					
Finance Cost					
Unit:					
a) Beverage	72	29	20	178	71
b) Real Estate	(57)	28	68	79	224
c) Share Trading	-	-	-	-	-
d) Unallocated	-	-	-	-	-
Total	15	57	88	257	296
Less: i) Finance Cost	43	45	39	171	124
ii) Other un-allocable Expenditure net off	-	-	-	-	-
iii) Un - allocable income	-	-	-	-	-
Total Profit before Tax	(28)	12	49	86	171
3	Capital employed:				
(Segment Assets - Segment Liabilities)					
Unit:					
a) Beverage	908	818	539	908	539
b) Real Estate	2,350	2,443	1,931	2,350	1,931
c) Share Trading	30	30	30	30	30
d) Unallocated	-	-	-	-	-
Total	3,288	3,291	2,500	3,288	2,500
					Contd..P/3

For Orient Beverages Ltd.


Chairman

Statement of Assets and Liabilities:		P/3		₹ In Lakhs)	
Sr. No.	Particulars	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	216	216		
	(b) Reserves and Surplus	1,514	1,511		
	Sub-Total - Shareholders' Funds	1,730	1,727		
2	Non-Current Liabilities				
	(a) Long - Term Borrowings	1,068	596		
	(b) Other Long - Term Liabilities	515	521		
	(c) Long - Term Provisions	23	17		
	Sub-Total - Non-Current Liabilities	1,606	1,134		
3	Current Liabilities				
	(a) Short - Term Borrowings	531	211		
	(b) Trade Payables	302	212		
	(c) Other Current Liabilities	942	502		
	(d) Short - Term Provisions	40	32		
	Sub-Total - Current Liabilities	1,815	957		
	TOTAL - EQUITY AND LIABILITIES	5,151	3,818		
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	1,348	785		
	(b) Non-Current Investments	399	477		
	(c) Deferred Tax Assets (Net)	42	34		
	(d) Long-Term Loans and Advances	582	157		
	Sub-Total- Non-Current Assets	2,371	1,453		
2	Current Assets				
	(a) Inventories	301	236		
	(b) Trade Receivables	364	324		
	(c) Cash and Cash Equivalents	136	83		
	(d) Short-Term Loans and Advances	1,961	1,716		
	(e) Other Current Assets	18	6		

Notes:

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2015.
- 2 "Packaged Drinking Water Segment" has been renamed as "Beverage Segment" to include all kinds of beverages including working of an energy drink "BISLERI URZZA", trading of which has been commenced by the Company w.e.f. September, 2014.
- 3 Capital employed as on 31.03.2015 in the "Beverage Segment" includes fund deployed on the putting up a new factory at Sankrail, Howrah (West Bengal) to manufacture energy drink "BISLERI URZZA". Commencement of commercial production in the said factory is expected shortly.
- 4 The Company has received Instructions vide letter dated 18.12.2014 from M/s BSE Ltd. under Clause 31A of the Listing Agreement in terms of SEBI Circular(s) No. CIR/CFD/DIL/7/2012 dated 13th August, 2012 and CIR/CFD/DIL/9/2013 dated 5th June, 2013 to restate its Financial Statement for the F.Y. 2012-13 in respect of certain Auditors' qualifications. As per said instructions, the Company has submitted Proforma Revised Financial Results for the F.Y. 2012-13 separately and has now given effect to the same in its books by providing disputed taxes, interest and penalty on the disputed taxes for the F.Y. 2012-13 and corresponding effect for the succeeding period. Accordingly a sum of ₹ 117 lacs has been shown as prior period expenses and ₹ 26 lacs as expenses for the current year. Hence Profit for the year is reduced in comparison to the previous year.
- 5 Following the Companies Act, 2013 effective from 1st April, 2014, the depreciation for the quarter and year ended 31st March, 2015 has been calculated based on the useful life of the assets as specified under Schedule II to the said Act. Due to this change, depreciation charged for the respective period is lower by ₹ 10 lacs for the quarter and ₹ 32 lacs for the year in comparison to the method followed in the earlier period. While implementing the Schedule II to the Companies Act, 2013, following has been considered:
 - (i) Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to ₹ 3.13 lacs (net of tax) has been adjusted with the opening balance of retained earnings.
 - (ii) In case of certain very old assets Written Down Value as on 1st April, 2005 has been taken as Cost for calculation of depreciation.
 - (iii) In case of certain leasehold assets, depreciation has been charged over actual remaining period of lease after retaining residual value.
- 6 The figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and published un-audited figures for nine months of the current financial year.
- 7 The Board has recommended the dividend @ 5% (i.e. ₹ 0.50 per equity share of ₹ 10/- each) for the F.Y. 2014-15 subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 8 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

Place : Kolkata
Dated : 29th May, 2015



By Order of the Board
For ORIENT BEVERAGES LIMITED,

A handwritten signature in black ink, appearing to be "N. K. Poddar".

N. K. Poddar
Chairman

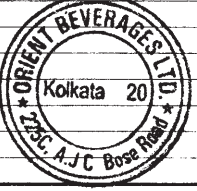
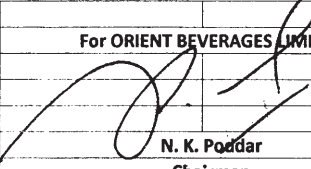
**Meeting of the Board of Directors of the
Company held on 29th May, 2015 at 11.00 A.M)**

M/s BSE Ltd.,
Phirozes Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Name of the Company : ORIENT BEVERAGES LIMITED
(A) FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lacs)

S. No.	Particulars	Year ended 31.03.2015	Previous Year ended 31.03.2014
1	Net Sales/ Income from Operations	2748	2199
2	Other Income	211	157
3	Total Expenditure	2612	1948
4	Gross Profit :	347	408
	(before deducting any of the following)		
	a) Finance Costs	171	124
	b) Provision for Depreciation	90	113
	c) Tax Provision :		
	Current Tax	64	48
	Deferred Tax	(6)	(3)
	Earlier Year Tax	9	-
	d) Other , if any	-	-
5	Profit/ (Loss) for the period	19	126
6	Appropriation of Profit/ and Reserves :		
	a) Proposed Dividend (Including Tax)	13	13
	b) Transfer to General Reserve	-	10
7	Cumulative Profit/ (Loss)	938	935
8	Dividend (in Rs.)		
	a) Per Ordinary Share	0.5	0.5

	b) Per Right Share, if any	-	-
	c) Per Bonus, if any	-	-
	d) Per Share arising on conversion of Debentures	-	-
	e) Per Preference Share	-	-
9	Paid up Equity Capital (21,61,500 Equity Shares of Rs.10/- each)	216.15	216.15
10	Reserves except revaluation Reserves	1514	1511
(B) Particulars of proposed Rights / Bonus Issue, if any : N.A.			
(C) Date of Closure of Register of Members and Purpose : N.A.			
(D) Date from which Dividend is payable: The Company is yet to decide date of Annual General Meeting. Dividend will be paid after approval of the shareholders in Annual General Meeting, which will be intimated to the Stock Exchange in due course.			
(E) Remarks/ Qualifications, if any:			
(i) The Company has received Instructions vide letter dated 18.12.2014 from M/s BSE Ltd. under Clause 31A of the Listing Agreement in terms of SEBI Circular(s) No. CIR/CFD/DIL/7/2012 dated 13th August, 2012 and CIR/CFD/DIL/9/2013 dated 5th June, 2013 to restate its Financial Statement for the F.Y. 2012-13 in respect of certain Auditors' qualifications. As per said instructions, the Company has submitted Proforma Revised Financial Results for the F.Y. 2012-13 separately and has now given effect to the same in its books by providing disputed taxes, interest and penalty on the disputed taxes for the F.Y. 2012-13 and corresponding effect for the succeeding period. Accordingly a sum of ₹ 117 lacs has been shown as prior period expenses and ₹ 26 lacs as expenses for the current year. Hence Profit for the year is reduced in comparasion to the previous year.			
(ii) Previous period's figures have been rearranged/ regrouped, wherever found necessary.			
		For ORIENT BEVERAGES LIMITED  N. K. Poddar Chairman	
Place: Kolkata			
Date: 29th May 2015			