

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

Corporate Identity Number of Company : L51900MH1985PLC036668

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015.

| PART - I | | | | | | (₹ in Lakhs) |
|----------|--|--------------------------------|--------------------------------|--------------------------------|-----------------------------|--------------------------------------|
| Sr. No. | Particulars | Quarter ended on 31.03.2015 | Quarter ended on 31.12.2014 | Quarter ended on 31.03.2014 | Year ended on 31.03.2015 | Previous Year ended on 31.03.2014 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| | a) Net Sales | 219.85 | 182.31 | 252.52 | 911.18 | 774.91 |
| | b) Other Operating Income | - | - | - | - | - |
| | Total Income from operations (Net) | 219.85 | 182.31 | 252.52 | 911.18 | 774.91 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 55.87 | 141.60 | 124.38 | 487.62 | 531.98 |
| | b) Purchases of stock-in-trade | 102.19 | 19.09 | - | 193.26 | - |
| | c) Changes (Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade | 2.83 | (18.10) | 32.59 | 6.36 | (4.00) |
| | d) Employee benefits expenses | 20.19 | 17.55 | 14.88 | 70.89 | 59.29 |
| | e) Depreciation and amortization expenses | 1.92 | 1.91 | 1.74 | 7.56 | 7.14 |
| | f) Other expenses | 40.91 | 25.62 | 68.15 | 148.16 | 170.34 |
| | Total expenses | 223.91 | 187.67 | 241.74 | 913.85 | 764.75 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | (4.06) | (5.36) | 10.78 | (2.67) | 10.16 |
| 4 | Other Income | 8.61 | 7.84 | 6.69 | 40.03 | 43.54 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 4.55 | 2.48 | 17.47 | 37.36 | 53.70 |
| 6 | Finance costs | 0.48 | 1.56 | 0.30 | 4.80 | 4.15 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 4.07 | 0.92 | 17.17 | 32.56 | 49.55 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 4.07 | 0.92 | 17.17 | 32.56 | 49.55 |
| 10 | Tax expense | | | | | |
| | - Current year's Tax | 1.67 | 0.33 | 6.72 | 8.00 | 14.50 |
| | - Deferred Tax | (1.20) | - | (1.65) | (2.67) | (1.65) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 3.60 | 0.59 | 12.10 | 27.23 | 36.70 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 3.60 | 0.59 | 12.10 | 27.23 | 36.70 |
| 14 | Paid-up equity share capital (Face Value ₹ 10/- per share) | 39.20 | 39.20 | 39.20 | 39.20 | 39.20 |
| 15 | Reserves excluding Revaluation Reserves | | | | 984.57 | 961.44 |
| 16i | Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | |
| | a) Basic ₹ | | | | 6.95 | 9.36 |
| | b) Diluted ₹ | | | | 6.95 | 9.36 |
| 16ii | Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | |
| | a) Basic ₹ | | | | 6.95 | 9.36 |
| | b) Diluted ₹ | | | | 6.95 | 9.36 |

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Godown : W-50, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad.

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| PART - II | | (₹ in Lakhs) | | | | |
|--|--|-----------------------------|----------|----------|----------|----------|
| Select Information for the Quarter and Year ended 31.03.2015 | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 1,88,365 | 1,88,365 | 1,88,365 | 1,88,365 | 1,88,365 |
| | - Percentage of shareholding | 48.05 | 48.05 | 48.05 | 48.05 | 48.05 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non - encumbered | | | | | |
| | - Number of shares | 2,03,635 | 2,03,635 | 2,03,635 | 2,03,635 | 2,03,635 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of company) | 51.95 | 51.95 | 51.95 | 51.95 | 51.95 |
| | Particulars | Quarter ended on 31.03.2015 | | | | |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | |
| | Received during the quarter | NIL | | | | |
| | Disposed during the quarter | NIL | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | |

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| STATEMENT OF ASSETS AND LIABILITIES | | (₹ in Lakhs) | |
|---|-----------------------------|---|--|
| PARTICULARS | Year ended on 31.03.2015 | Previous Year ended on 31.03.2014 | |
| | Audited | Audited | |
| A EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDERS' FUNDS : | | | |
| a) Share Capital | 39.20 | 39.20 | |
| b) Reserves and Surplus | 984.57 | 961.44 | |
| Sub-total - Shareholders' funds | 1,023.77 | 1,000.64 | |
| 2 Non - Current Liabilities | | | |
| a) Long Term Borrowings | - | - | |
| b) Deferred Tax Liabilities (Net) | (0.31) | 2.35 | |
| Sub-total - Non - Current Liabilities | (0.31) | 2.35 | |
| 3 Current Liabilities | | | |
| a) Short Term Borrowings | 10.00 | 13.04 | |
| b) Trade Payables | 24.70 | 26.42 | |
| c) Other Current Liabilities | 25.21 | 44.53 | |
| Sub-total - Current Liabilities | 59.91 | 83.99 | |
| TOTAL - EQUITY AND LIABILITIES | 1,083.37 | 1,086.98 | |
| B ASSETS | | | |
| 1 Non - Current Assets | | | |
| a) Fixed Assets | 34.71 | 41.78 | |
| b) Non Current Investments | 416.55 | 416.55 | |
| c) Long Term Loans and Advances | 3.85 | (4.40) | |
| Sub-total - Non - Current Assets | 455.11 | 453.93 | |
| 2 Current Assets | | | |
| a) Inventories | 238.46 | 236.24 | |
| b) Trade Receivables | 110.81 | 153.80 | |
| c) Cash and Cash Equivalents | 26.61 | 23.70 | |
| d) Short Term Loans and advances | 252.02 | 218.19 | |
| e) Other Current Assets | 0.36 | 1.12 | |
| Sub-total - Current Assets | 628.26 | 633.05 | |
| TOTAL - ASSETS | 1,083.37 | 1,086.98 | |
| Notes: | | | |
| <p>1 The Above results were reviewed by the Audit Committee and approved and taken by the Board of Directors at their meeting held on 30th May'2015. The statutory auditors of the company have audited the financial results for the year ended 31st March, 2015 and figures for the quarter ended 31st March, 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.</p> <p>2 The Figures of previous year / period have been regrouped/re-arranged wherever necessary.</p> <p>3 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".</p> <p>4 The above figures are in lakhs except EPS and Description of Share Holding.</p> <p>5 The company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II of the Companies Act,2013 w.e.f. 1st April 2014. As a result, the charge for depreciation of Rs. 7.56 Lakhs is debited in Profit and Loss A/c. and an amount of Rs. 4.10 lakhs has been adjusted against General Reserve.</p> | | | |
| Place : Mumbai | | for Nirav Commercials Ltd. | |
| Dated : 30th May'2015 | |  CA Sudhja Goel Director | |
| | |  | |

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