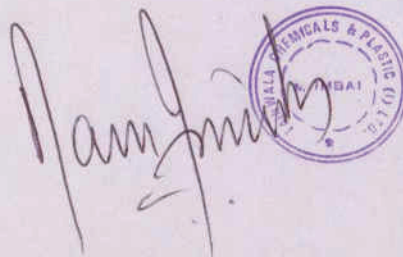


PART I Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2015 (in Lakhs)						
SR. NO.	PARTICULARS	QUARTERLY			YEARLY	
		3 months ended 31.03.2015 <small>(Audited)</small>	Preceding 3 months ended 31.12.2014 <small>(Unaudited)</small>	Corresponding 3 months ended in the previous year 31.03.2014 <small>(Audited)</small>	Current Year ended 31.03.2015 <small>(Audited)</small>	Previous year ended 31.03.2014 <small>(Audited)</small>
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of excise duty)	346.09	167.37	126.71	927.92	751.96
	(b) Sale of Shares	-	-	(1.65)	52.33	84.77
	(c) Other Operating Income	0.97	1.77	1.70	3.80	5.03
	Total Income from operations (Net)	347.06	169.14	126.76	984.05	841.76
2	Expenditure					
	(a) Cost of materials consumed	189.98	150.21	71.57	618.19	547.96
	(b) Purchase of shares	-	-	(1.43)	32.64	28.31
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	133.08	(20.51)	(40.92)	124.75	(15.42)
	(d) Employee Benefits Expense	43.98	52.26	41.90	191.62	180.81
	(e) Depreciation and Amortization Expense	11.08	14.71	17.43	76.37	70.66
	(f) Other Expenditure	26.70	37.77	50.38	117.32	164.58
	Total Expenditure	404.82	234.44	138.93	1,160.89	976.90
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(57.76)	(65.30)	(12.17)	(176.84)	(135.14)
4	Other Income	72.29	52.83	38.73	388.23	173.27
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	14.53	(12.47)	26.56	211.39	38.13
6	Finance Costs	0.88	0.02	0.10	1.43	1.98
7	Profit/(Loss) from ordinary activities before tax (5-6)	13.65	(12.49)	26.46	209.96	36.15
8	Tax Expenses / (Benefit)	3.20	(2.00)	5.00	7.20	6.00
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	10.45	(10.49)	21.46	202.76	30.15
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3,121.40	2,970.89
12	Earnings Per Share - Basic and Diluted (not annualised)	0.11	(0.11)	0.23	2.17	0.32

See accompanying notes to financial results

PART II Selected Information for the Quarter and Year Ended on 31st March, 2015				
Sr. No.	Particulars	As at 31.03.2015	As at 31.12.2014	As at 31.03.2014
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	3,064,650	3,020,202	3,020,202
	- Percentage of shareholding	32.73%	32.25%	32.25%
2	Promoter and promoter group shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of total share capital of the Company)	-	-	-
	(b) Non-encumbered			
	- Number of shares	6,299,213	6,343,661	6,343,661
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	67.27%	67.75%	67.75%



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Audited Financial Results For The Quarter and Year Ended on 31st March,2015
Segment wise Revenue, Results and Capital employed

(' in Lakhs)

SR. NO.		PARTICULARS	3 months ended	Preceding 3 months	Corresponding 3	Current year ended	Previous year
			31.03.2015	ended 31.12.2014	months ended in the previous year 31.03.2014	31.03.2015	ended 31.03.2014
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		Segment Revenue :					
	a	Plastic sheets	346.08	169.15	128.38	929.69	753.63
	b	Securities trading	0.98	(0.01)	(1.62)	54.36	88.13
		Net Sales / Income from Operations	347.06	169.14	126.76	984.05	841.76
2		Segment Results					
	a	Plastic sheets	(67.06)	(59.37)	(10.75)	(195.51)	(147.39)
	b	Securities trading	9.40	(5.92)	(1.49)	18.57	11.97
		Total	(57.66)	(65.29)	(12.24)	(176.94)	(135.42)
		Add/Less:					
		(a) Interest (expense) / income (Net)	21.35	48.54	25.31	150.91	137.11
		(b) Other Un-allocable (expense) / income (net)	49.96	4.26	13.39	235.99	34.46
	Profit / (loss) before tax	13.65	(12.49)	26.46	209.96	36.15	
3		Capital Employed (Segment Assets - Segment Liabilities)					
	a	Plastic Sheets	579.90	591.43	660.99	579.90	660.98
	b	Securities Trading	112.32	103.67	115.42	112.32	115.42
	c	Unallocated	3,368.96	3,355.43	3,134.17	3,368.96	3,134.17
		Total	4,061.18	4,050.73	3,910.58	4,061.18	3,910.58

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR



Place : Mumbai
Dated : 26th May,2015

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

(' in Lakhs)

Particulars	AS AT 31.03.2015	AS AT 31.03.2014
	(Audited)	(Audited)
1. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	936.39	936.39
(b) Reserves and Surplus	3,121.40	2,970.89
Subtotal	4,057.79	3,907.28
2. NON CURRENT LIABILITIES		
Other Long Term Liabilities	3.39	3.31
Long term provisions	24.89	37.17
Subtotal	28.28	40.48
3. CURRENT LIABILITIES		
(a) Trade payables	57.84	18.20
(b) Other current liabilities	52.54	62.12
(c) Short term provisions	15.89	4.58
Subtotal	126.27	84.90
Total - Equity and Liabilities	4,212.34	4,032.66
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets -Tangible	270.76	398.69
(b) Non Current Investments	2,018.14	1,932.24
(c) Long term loans and advances	1,169.25	1,041.00
Subtotal	3,458.15	3,371.93
2. CURRENT ASSETS		
(a) Current Investments	54.52	20.09
(b) Inventories	297.36	401.53
(c) Trade receivables	237.04	55.85
(d) Cash and Bank balances	107.90	136.10
(e) Short term loans and advances	12.07	15.66
(f) Other current assets	45.30	31.50
Subtotal	754.19	660.73
Total - Assets	4,212.34	4,032.66

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place : Mumbai
Dated : 26th May,2015

MR. RAKESH TAINWALA
MANAGING DIRECTOR



RUNGTA AND ASSOCIATES
CHARTERED ACCOUNTANTS

RUNGTA AND ASSOCIATES CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS S. V. ROAD, KANDIVLI (WEST) MUMBAI - 400 067
Tel.: 2862 5153 / 5129 • M: 98203 54138 • E-mail: PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

M/s. TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of the such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at 31st March, 2015; its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;


ANNEXURE TO INDEPENDENT AUDITORS REPORT

e. On the basis of written representations received from the Directors of the Company as on 31st March, 2015 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2015, from being appointed as a Director in terms of sub - Section (2) of Section 164 of the Act; and

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) There are no pending litigations having impact on its financial position in its Financial Statements.
- (ii) The Company does not have any Long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 108888W


PAWAN KUMAR RUNGTA
Proprietor
MEMBERSHIP NO.: 42902



PLACE: MUMBAI
DATED: 26th May, 2015

	Particulars	3 months ended 31/03/2015
8	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 26th May,2015.
- 2 Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules,2006 (Which continued to be applicable in respect of Section 133 of the Companies Act,2013 in terms of general circular 15/2013 dated 13th September,2013 of the Ministry of Corporate Affairs).
- 3 The figures of the current quarter ended 31st March,2015 are the balancing figures between Year ended on 31st March,2015 and published figures in respect of Nine months ended on 31 December,2014.
- 4 28. Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting period commencing from 1st April, 2014, the estimated useful lives of fixed assets have been reviewed and revised generally to align with the provisions of Schedule II to the Act. Consequently;
 - a) The Company has fully depreciated the carrying value of assets, net of residual value, where the remaining useful life of the asset was determined to be nil as on April 1, 2014, and has adjusted an amount of Rs. 52,25,180 against the opening Surplus balance in the Statement of Profit and Loss under Reserves and Surplus.
 - b) As a result, the net depreciation charge for the year is higher by Rs. 5,02,784.
- 5 Figures of previous periods/years' have been regrouped / rearranged, whenever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR



Place : Mumbai
Dated : 26th May,2015