

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invoication of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited (formerly known as Pantabon Retail (India) Limited)	
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited	
Date of Reporting	7-May-15	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited	
Details of creation of encumbrance:		

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])			
	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital			Type of event (creation / release / invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Future Corporate Resources Ltd.	15,75,96,398	40.58	-	40.58	13,48,57,062	34.73			Equity Shares	28.04.2015	Pledge	31,80,282	0.82	ECL Finance Limited	13,15,76,780	33.81
PIL Industries Ltd.	3,79,98,109	9.76	-	9.76	13,15,76,780	33.91			Release	28.04.2015	Pledge	10,00,000	0.26	Edelweiss Finance & Investment Limited	13,25,76,780	34.17
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	0.14	34,917	0.90			Creation	28.04.2015	Pledge	21,80,282	0.56	IDBI Trusteeship Services Limited	13,48,57,062	34.73
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	34,917	0.90			Release	29.04.2015	Pledge	16,19,718	0.42	ECL Finance Limited	13,32,37,344	34.31
Future Corporate Resources Ltd.	12,75,496	4.93	1,34,98,300	37.52	2,29,16,188	5.90	-	-	Creation	29.04.2015	Pledge	16,19,718	0.42	IDBI Trusteeship Services Limited	13,48,57,062	34.73
PIL Industries Ltd.	57,98,034	22.17	-	14.57	2,29,16,188	5.90	-	-	Release	-	-	-	-	-	2,29,16,188	5.90
Georgi Developers Private Ltd.	45,50,000	17.58	-	11.56	-	-	-	-	-	-	-	-	-	-	-	-
MANZ Retail Private Ltd.	11,79,103	6.10	-	4.91	9,88,034	3.82	-	-	-	-	-	-	-	-	9,88,034	3.82
RYKA Commercial Ventures Pvt. Ltd.	15,49,148	4.44	-	2.92	13,00,000	5.02	-	-	-	-	-	-	-	-	13,00,000	5.02
Future Capital Investment Pvt. Ltd.	5,31,375	2.05	-	1.35	2,00,000	0.77	-	-	-	-	-	-	-	-	2,00,000	0.77
Kishore Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Goopikshan Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Vijay Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Anil Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Sunil Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Rakesh Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-
Asmi Blyani	71,147	0.27	-	0.18	-	-	-	-	-	-	-	-	-	-	-	-
Vivek Blyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company			
Equity Shares	No. of Shares	Class B Warrants pending for allotment	Diluted Voting rights
	38,83,21,323	NIL	38,83,21,323
Class B (Series 1) Shares	2,58,76,379	1,34,98,300	2,95,31,009
Total Equity Capital & Total Voting Rights	41,41,97,702		41,78,52,332

Total Promoters holding in Target Company			
Type of Shares	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	19,60,31,022	48.05	38.70
Class B (Series 1) Shares	1,49,11,271	2.74	0.45

For Future Corporate Resources Limited

Place : Mumbai
Date : 07th May, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ashish
Authorised Signatory