



RAUNAQ AUTOMOTIVE COMPONENTS LIMITED

Head Office & Regd. Office :

15TH FLOOR, CHIRANJIV TOWER - 43, NEHRU PLACE, NEW DELHI - 110 019
 PHONES : 91-11-26418622, 26418633, 26418655 FAX NO. : 91-11-26448962

E-mail : enquiries@raunaqauto.com • Visit at http://www.raunaqauto.com
 CIN No.: L34300DL1983PLC016136



RAUNAQ AUTOMOTIVE COMPONENTS LTD
 Regd. Office : 15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR AND QUARTER ENDED 31ST MARCH, 2015

PARTICULARS	(Rs.in lacs)				
	QUARTER ENDED			YEAR ENDED	
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1. Income from Operations					
(a) Net Sales/Income from operations (Net of excise duty)	2,887	2,868	2,475	10,441	10,059
(b) Other Operating Income	61	21	58	321	365
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(66)	(25)	122	(172)	39
b. Consumption of raw materials	1,026	1,179	939	4,181	4,129
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	386	424	339	1,466	1,420
e. Depreciation	142	95	98	427	386
f. Other expenditure	1,070	1,012	760	3,709	3,470
g. Total	2,558	2,685	2,258	9,611	9,444
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	390	204	275	1,151	980
4. Other Income	-	114	10	21	7
5. Profit before Interest and Exceptional Items (3+4)	390	318	285	1,172	987
6. Interest	188	165	100	675	646
7. Profit after Interest but before Exceptional Items (5-6)	202	153	185	497	341
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	202	153	185	497	341
10. Tax expense	90	28	126	138	153
11. Net Profit from Ordinary Activities after tax (9-10)	112	125	59	359	188
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit for the period (11-12)	112	125	59	359	188
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	993	993	893	993	893
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.13	1.26	0.66	3.62	2.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.13	1.26	0.66	3.62	2.10
17. Public Shareholding					
- No. of shares	4859770	4859270	3931577	4859770	3931577
- Percentage of shareholding	48.93%	48.93%	44.00%	48.93%	44.00%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered	2200000	2200000	2200000	2200000	2200000
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.37%	43.37%	44.00%	43.37%	44.00%
- Percentage of shares (as a % of the total share capital of the company)	22.15%	22.15%	24.64%	22.15%	24.64%
b) Non-encumbered					
- Number of Shares	2871830	2872330	2800023	2871830	2800023
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.63%	56.63%	55.99%	56.63%	55.99%
- Percentage of shares (as a % of the total share capital of the company)	28.92%	28.92%	31.36%	28.92%	31.36%

Factory :
A-3, INDUSTRIAL AREA, GAJRAULA DISTT. AMROHA-244223 (U.P.)
PH.: STD. (05924), 252090, 252092, 252093, 252274, 253088, 252275 FAX : 91-05924-252276
E-mail : raclworks@raunaqauto.com

Unit II :
H-201, SECTOR-63, NOIDA, DISTT, GAUTAM BUDH NAGAR - 201307 (U.P.)
PH.: (0120) - 4111879, E-mail : noida@raunaqauto.com



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STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

Particulars	As at 31st March ,2015	As at 31st March,2014
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	993.16	893.16
Reserves and surplus	3,112.13	2,662.03
Non-current liabilities		
Long-term borrowings	935.12	1,496.86
Deferred tax liabilities (Net)	536.83	551.59
Other Long term liabilities	-	-
Long-term provisions	319.73	289.51
Current liabilities		
Short-term borrowings	1,916.34	1,844.03
Trade payables	2,133.26	2,284.13
Other current liabilities	1,046.51	907.80
Short-term provisions	143.81	131.59
TOTAL	11,136.89	11,060.70
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	5,995.77	6,155.68
Intangible assets	-	-
Capital work-in-progress	3.96	117.43
Intangible assets under development	-	-
Non-current investments	-	-
Deferred tax assets (net)	-	-
Long-term loans and advances	64.88	47.16
Other non-current assets		
Misc. Expenditure	220.64	213.45
Current assets		
Current investments	-	-
Inventories	2,519.77	2,101.61
Trade receivables	1,694.93	1,564.95
Cash and cash equivalents	98.36	96.83
Short-term loans and advances	203.78	294.64
Other current assets	334.80	468.95
TOTAL	11,136.89	11,060.70

Notes

- The above audited results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 20.05.2015.
- Consequent to implementation of Companies Act 2013, the Company has recalculated the useful life of plant & machinery under Schedule II of the said Act. As result the depreciation on account of Assets whose useful life has already been exhausted as on 1st April 2014, has been adjusted to surplus in statement of profit & Loss.
- As reported by MAS SERVICES LTD. The Company did not have any Investor complaints pending as on the quarter ended 31.03.2015
- The Statutory Auditors of the company have conducted the audit of the above Accounts.
- The Company's business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17)
- The above financial results are also available on our website.raunaqauto.com.
- Previous periods figures have been regrouped, wherever necessary. The figures of last quarter are balancing figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

For and on behalf of Board of Directors
Raunaq Automotive Components Ltd.

Gursharan Singh
(Chairman cum M.D.)

Place: Gajraula
Date: 20th May, 2015

Factory :

A-3, INDUSTRIAL AREA, GAJRAULA DISTT. AMROHA-244223 (U.P.)

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INDEPENDENT AUDITOR'S REPORT

**To the Members of
Raunaq Automotive Components Limited**

Report on the (Standalone) * Financial Statements

1. We have audited the accompanying financial statements of RAUNAQ AUTOMOTIVE COMPONENTS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the (Standalone) * Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate



in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

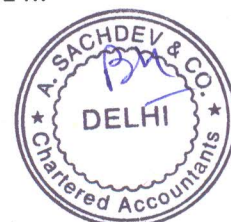
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014::



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For A SACHDEV & CO
Chartered Accountants
FRN 001307C

B.K. AGARWAL
Partner
M. No. 090771



Place: GAJRAULA
Date : 20TH MAY 2015

Annexure referred to in paragraph 7 Our Report of even date to the members of ABC Company Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a). The Company has maintained proper records showing full particulars, including quantitative details and location of fixed assets ;
(b). According to the information & explanations given to us, the fixed assets have been physically verified by the management as at the end of the financial year and no serious discrepancies has been found on such verification. In our opinion, having regard to the size of the company and the nature of its assets the system of verification of fixed assets of the company is reasonable.
- ii. (a) The inventories, except for stocks lying with third parties where certificates confirming stocks have been received in respect of most of the stocks hold, have been physically verified by the management during the year at reasonable interval.
(b) In our opinion and according to information & explanations given to us, the procedures of physical verification of inventories followed by the, management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of Inventory. According to information & explanations given to us, the discrepancies noticed on verification between the physical stock and books record, have been properly dealt with in the Books of Accounts.
- iii. (a) According to the information & explanations given to us, the Company has not granted any loans secured or unsecured to companies, firm or other parties listed in the registers maintained under Section 189 of the Act.
(b) Since the Company has not granted any loans secured or unsecured during the period covered under audit, Paragraph No. 3(a) & (b) of the order is not applicable.
(c) The Company has been pursuing civil suit against Mr. JPS Kanwar for the recovery of Rs. 488.88 lacs outstanding against him.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of Inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v. In our opinion and according to information and explanations given to us the Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 during the year.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act



- vii. (a) According to the information and explanations given to us and according to the records of the company examined by us, the company is regular in depositing undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- (c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- viii. In our opinion, the Company does not have accumulated losses at the end of Financial year 31st March, 2015. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix. In our opinion and according to information and explanations given to us, the company has not defaulted in repayments of dues to the Financial Institution / Bank / Debenture holders.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi. In our opinion, and according to the information and explanations given to us, the company has applied term loans for the purpose for which loans were obtained.
- xii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For A SACHDEV & CO.

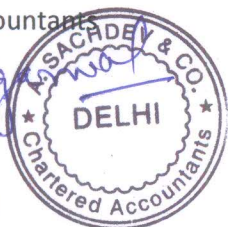
Chartered Accountants

FRN 001307C

B.K. AGARWAL

Partner

M. No. 090771



Place: GAJRAULA

Date : 20TH MAY 2015