



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India
 CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345
 E-Mail jostsho@josts.in Website www.josts.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART-I

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Previous year
		31.03.2015	3 Months ended 31.12.2014	months ended 31.03.2014 in the previous year	for current year ended 31.03.2015	ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net sales/income from operations (Net of Excise Duty)	2108.97	1676.73	1522.46	6636.78	6246.52
(b)	Other operating income	217.86	223.46	302.48	890.17	985.05
	Total income from operations (net)	2326.83	1900.19	1824.94	7526.95	7231.57
2	Expenses					
(a)	Cost of materials consumed	1052.21	817.97	770.82	3248.59	3157.23
(b)	Purchases of stock-in-trade	480.40	367.11	305.28	1538.63	1334.27
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.00)	39.17	31.81	72.77	31.80
(d)	Employee benefits expense	345.05	329.89	278.09	1271.61	1203.99
(e)	Depreciation and amortisation expense	15.30	14.98	12.26	58.54	52.57
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	340.80	312.22	232.77	1218.12	1051.21
	Total Expenses	2209.76	1881.34	1631.03	7408.26	6831.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	117.07	18.85	193.91	118.69	400.50
4	Other Income	2.40	1.81	2.18	10.81	12.23
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	119.47	20.66	196.09	129.50	412.73
6	Finance Costs	7.55	7.26	5.26	25.24	23.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	111.92	13.40	190.83	104.26	388.99
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	111.92	13.40	190.83	104.26	388.99
10	A. Tax Expense	50.00	0.00	55.70	50.00	120.00
	B. (Excess)/Short Provisions for Income Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	61.92	13.40	135.13	54.26	268.99
12	Extraordinary items (net of tax expense Rs.0.00 Lakhs)	0	0	0	0	0
13	Net Profit / (Loss) for the period (12 - 13)	61.92	13.40	135.13	54.26	268.99



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Particulars	3 months ended 31.03.2015		Preceding 3 Months ended 31.12.2014		Corresponding 3 months ended 31.03.2014 in the previous year		Year to date figures for current year ended 31.03.2015		Previous year ended 31.03.2014	
	Unaudited		Unaudited		Unaudited		Audited		Audited	
14 Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46		76.46		76.46		76.46		76.46	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							1441.88		1446.58	
16 Earnings per share (before extraordinary items) (of 10/-each)(not annualised):										
i										
(a) Basic	8.10		1.75		17.67		7.10		35.18	
(b) Diluted	8.10		1.75		17.67		7.10		35.18	
ii										
(a) Basic	8.10		1.75		17.67		7.10		35.18	
(b) Diluted	8.10		1.75		17.67		7.10		35.18	

See accompanying note to the financial results



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Part II

Particulars	3 months ended 31.03.2015	Preceding 3 Months ended 31.12.2013	Corresponding 3 months ended 31.03.2014 in the previous year	Year to date figures for current year ended 31.03.2015	Previous year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of Shares	393760	394740	394740	393760	394740
Percentage of Shareholding	51.50	51.62	51.62	51.50	51.62
2 Promoters and Promoter Group Shareholding*					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered					
Number of Shares	370890	369910	369910	370890	369910
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares(as a % of the total share capital of the company)	48.50%	48.38%	48.38%	48.50%	48.38%

Particulars	3 months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS & LIABILITIES		(Rs.in Lakhs)	
Sr. No.	Particulars	As at (current year end) 31.03.2015 Audited	As at (previous year end) 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1441.88	1446.58
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	1518.34	1523.04
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	a) Long-term borrowings	0	3.68
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	20.96	21.46
	d) Long-term provisions	335.19	347.47
	Sub-total - Non-current liabilities	356.15	372.61
5	Current liabilities		
	a) Short-term borrowings	236.55	99.76
	b) Trade payables	1790.06	1662.18
	c) Other current liabilities	422.67	411.14
	d) Short-term provisions	145.43	188.58
	Sub-total - Current liabilities	2594.71	2361.66
	TOTAL - EQUITY AND LIABILITIES	4469.20	4257.31
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	205.17	241.99
	b) Goodwill on consolidation *		
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	19.04	18.01
	f) Other non-current assets		
	Sub-total - Non-current assets	225.21	261.00
2	Current assets		
	a) Current investments	9.87	8.92
	b) Inventories	1046.66	1053.59
	c) Trade receivables	2556.79	2363.05
	d) Cash and cash equivalents	240.29	247.07
	e) Short-term loans and advances	386.64	318.49
	f) Other current assets	3.74	5.19
	Sub-total - Current assets	4243.99	3996.31
	TOTAL - ASSETS	4469.20	4257.31
	* Applicable in the case of consolidated statement of assets and liabilities.		



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Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 31.03.2015	3 months ended 31.12.2014	Corresponding 3 months ended in the 31.03.2014 previous year	Year to date figures for the current year ended 31.03.2015	Previous Accounting Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a Material Handling	1550.95	1216.76	1201.30	4915.08	4978.57
b Engineered Products	776.45	683.15	623.53	2613.88	2255.26
c Un-allocated	1.83	2.09	2.29	8.80	9.97
Total	2329.23	1902.00	1827.12	7537.76	7243.80
Less: Inter segment revenue	0	0	0	0	0
Net sales / Income From Operations	2329.23	1902.00	1827.12	7537.76	7243.80
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
a Material Handling	144.15	(2.91)	109.54	125.28	314.75
b Engineered Products	82.34	113.20	175.72	370.63	417.97
Total	226.49	110.29	285.26	495.91	732.72
Less: I) Interest	7.55	7.26	5.26	25.24	23.74
ii) Other unallocable expenditure	108.85	91.72	91.46	375.21	329.96
Add: iii) Un-allocable income	1.83	2.09	2.29	8.80	9.97
Total Profit / (Loss) Before Tax	111.92	13.40	190.83	104.26	388.99
3 Capital Employed (Segment assets-segment Liabilities)					
a Material Handling	963.89	880.21	931.93	963.89	931.93
b Engineered Products	620.42	572.28	581.29	620.42	581.29
c Un-allocated	(65.97)	50.16	9.82	(65.97)	9.82
Total	1518.34	1502.65	1523.04	1518.34	1523.04

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2015.
- During the year ended 31st March 2015, the company has provided depreciation on Fixed Assets considering the remaining useful lives specified in schedule II of the Companies Act 2013, or as reassessed by the company. Consequently the depreciation for the year ended 31st March 2015 is higher by Rs.6.48 Lakhs. Further an amount of Rs.12.73 Lakhs representing the carrying amount of assets with revised useful life as Nil as on 1st April 2014 has been charged to the Opening Reserves as on 1st April 2014.
- On 21st January, 2015, the erstwhile Promoter and Promoter Group, namely, Mr. B. H. Reporter, Mrs. A. B. Reporter, Mrs. Parviz Batiwala, Mr. Farrokh J. Batiwala, Ms. Shireen J. Batiwala, Bullows India Private Limited and Phiroze Sethna Private Limited sold their entire shareholding i.e. 3,69,910 Equity Shares (49%) to the new Promoter and Promoter Group, namely Mr. Jai Prakash Agarwal, Mr. Vishal Jain, Mrs. Krishna Agarwal, Mr. Abhishek Agarwal, J.P. Agarwal & Sons (HUF), Mr. Rajendra Kumar Agarwal, Mrs. Anita Agarwal and Mrs. Shikha Jain, pursuant to the Share Purchase Agreement entered into between them on 30th August, 2014.
- The figures for the three months ended 31st March, 2015 and 31st March, 2014 represent the difference between the audited figures for the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Directors have recommended dividend of Rs.5.00 Per equity share of Rs.10/- each (50%) on the paid-up share capital of the company for the financial year ended 31st March, 2015
- The previous year's figures have been regrouped wherever necessary.

for Jost's Engineering Company Limited

Jai Prakash Agarwal
Director

Mumbai

Date : 27th May, 2015