



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎ : 91 (044) 66229000 ● Fax : 91 (044) 66229011 / 66229012

E-mail : contact@hoec.com ● Website : www.hoec.com CIN : L11100GJ1996PLC029880

May 18, 2015

Email

The Listing Department
The National Stock Exchange of India Ltd.,
"EXCHANGE PLAZA",
Bandra Kurla Complex, Bandra (East),
MUMBAI – 400 051

The Corporate Relationship Department
BSE Limited,
1st Floor, P. Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Dear Sir,

SUB: UPDATE ON BLOCK AAP-ON-94/1

In compliance with Clause 36 and other applicable provisions, if any, of the Listing Agreement entered into with your stock exchange and further to the announcements made to your stock exchange in the past on the subject, this is to inform that subsequent to the approval by the Ministry of Petroleum and Natural Gas (MoPNG) and Directorate General of Hydrocarbons (DGH) to the commerciality of 'Dirok' hydrocarbon discovery in Block AAP-ON-94/1 located in Assam-Arakan basin, Hindustan Oil Exploration Company Ltd. (HOEC), as the Operator of the Block had prepared and submitted Field Development Plan for Dirok Discovery with Management Committee with the objective to bring the First Gas to the market in an accelerated manner, subject to timely receipt of various regulatory approvals for the development / production phase. We are happy to further announce that the Management Committee consisting Government nominees have approved the said Field Development Plan for Dirok Discovery. HOEC has 26.882% participating interest in the development and production phase of Dirok Discovery. The other Consortium Partners include Oil India Limited (OIL) and Indian Oil Corporation Limited (IOCL).

Kindly take this on record and circulate the same amongst your members.

Thanking you,

Yours faithfully,
For Hindustan Oil Exploration Company Limited


Mitesh Bhatt
Assistant Company Secretary