

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	International Conveyors Limited
2.	Name of the acquirer(s)	Surbhit Dabriwala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rajendra Kumar Dabriwala*
	b. Proposed date of acquisition	29-05-2015
	c. Number of shares to be acquired from each	3050859 shares
	d. Total shares to be acquired as % of share capital of TC	4.52% of paid up capital of Target Company
	e. Price at which shares are proposed to be	Nil
	f. Rationale, if any, for the proposed transfer	Distribution among family members pursuant to HUF partition
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making	10(1)(a)(1)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 30.61
7.	If in-frequently traded, the price as determined in terms of clause (c) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, as the acquisition is pursuant to a distribution of the assets of the Rajendra Kumar Dabriwala HUF on its partition and therefore,

Surbhit Dabriwala

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, it is hereby declared that the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, it is hereby declared that all conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A Acquirer(s) and PACs (other than	As per Annexure 1.		As per Annexure 2	
	B Seller (s)	As per Annexure 3		As per Annexure 4	

Note:

* Karta of Rajendra Kumar Dabriwala & Sons (HUF)

Date -22-05-2015

Place-Mumbai


Signature of Acquirer
Surbhit Dabriwala

Annexure 1	Before the proposed transaction Name of the Promoter	(Acquirer and PACs (Other Than Seller))	
		No. of Shares/Voting right	% w.r.t total share capital of TC
		2,426,620	3.59
1	Rajendra Kumar Dabriwala	48,000	0.07
2	Indu Dabriwala	826,286	1.22
3	Ritu Dalmia	800,000	1.19
4	Sujata Saraf	790,000	1.17
5	Smiti Somany	34,180	0.05
6	Pushpa Bagla	2,163,800	3.19
7	IGE (India) Pvt Ltd	2,300,000	3.41
8	Dabri Properties and Trading Company Ltd	627,520	0.93
9	RCA Ltd	5,774,000	8.59
10	Surbhit Dabriwala	6,409,900	9.50
11	Yamini Dabriwala	22,190,308	32.87
	Total		

Annexure 2	After the proposed transaction Name of the Promoter	(Acquirer and PACs (Other Than Seller))	
		No. of Shares/Voting right	% w.r.t total share capital of TC
		2,426,620	3.59
1	Rajendra Kumar Dabriwala	48,000	0.07
2	Indu Dabriwala	826,286	1.22
3	Ritu Dalmia	800,000	1.19
4	Sujata Saraf	790,000	1.17
5	Smiti Somany	34,180	0.05
6	Pushpa Bagla	2,163,800	3.19
7	IGE (India) Pvt Ltd	2,300,000	3.41
8	Dabri Properties and Trading Company Ltd	627,520	0.93
9	RCA Ltd	8,824,859	13.07
10	Surbhit Dabriwala	6,409,900	9.50
11	Yamini Dabriwala	26,241,166	37.39
	Total		

Annexure 3	Before the proposed transaction Name of the Promoter	Seller	
		No. of Shares/Voting right	% w.r.t total share capital of TC
1.	Rajendra Kumar Dabriwala & Sons (HUF)	3,050,859	4.52
	TOTAL	3,050,859	4.52

Annexure 4	After the proposed transaction Name of the Promoter	Seller	
		No. of Shares/Voting right	% w.r.t total share capital of TC
1.	Rajendra Kumar Dabriwala & Sons (HUF)	0	0.00
	TOTAL	0	0.00

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