

Aegis Logistics Limited: FY15 Results

- Consolidated Revenue Rs. 3,916 Crores
- Net Profit of Rs. 112 Crores, a Y-o-Y growth of 65%
- Total Dividend of Rs. 7.5 per share
- Board recommends stock split of FV Rs.10 to FV Re.1

Consolidated Financials at a Glance:

Rs. Crores	Q4FY15	Q4FY14	Y-o-Y	FY15	FY14	Y-o-Y
Revenue	520	1100	-53%	3,916	5031	-22%
Normalized EBITDA (Segment)	52	32	63%	182	144	26%
Reported Profit after Tax	24	12	100%	112	68	65%

Key Highlights for FY15

- Joint Venture with ITOCHU Petroleum Co., (Singapore) Pte Ltd
- Phase I of Pipavav commissioned 3 months ahead of Schedule
 - Liquid : 120,120 KL & Gas : 2,700 MT (Throughput Capacity of 1,00,000 MT)
- Haldia Capacity Expansion
 - 60,190 KL fully commissioned
 - Additional expansion of 9,000 KL planned
- Railway Siding Infrastructure commissioned in record time of 3 months
 - First Time Liquid Cargo to be evacuated through Railways from Pipavav Port
- Crossed 159 Distributors/Dealers
- 101 Auto Gas Stations, 58 Commercial & Industrial Distributors
- Awarded O&M Contracts worth Rs. 93.51 Crores from HPCL and BPCL
- Kandla Port Trust allots land of 5 acres for 30 years on lease to build New Terminals
- Total Dividend: 75%

Aegis Logistics declares its FY2015 Audited Consolidated Results

- Revenue for FY15 was Rs. 3,916 Crores against Rs. 5,031 Crores in FY14
- Normalized EBITDA for FY15 was Rs 182 Crores against Rs 144 Crores in FY14, a growth of 26%
- Reported Profit After Tax for FY15 was Rs. 112 Crores as against Rs. 68 Crores in FY14, a growth of 65%
- Profit after Tax excluding Capital Gains of Rs. 89 Crores as against Rs. 68 Crores in FY14, a growth of 31%

Liquid Business

- Capacity Utilization at Mumbai, Pipavav, Haldia and Kochi are as expected
- In Liquid Division, Revenue for FY15 was Rs. 153 Crores as against Rs. 131 Crores in FY14, a growth of 17%
- Normalized EBIDTA for FY15 was Rs. 97 Crores as against Rs 83 Crores in FY14, a growth of 17%
- EBITDA Margin for FY15 are 63%

Gas Business

- The Revenue of Gas Division during FY15 was Rs. 3,763 Crores as against Rs. 4,900 Crores in FY14
- Normalized EBIDTA for FY15 increased to Rs. 85 Crores compared to Rs. 61 Crores in FY14, a growth of 40%
- The increase in the profitability is due to pickup in the Throughput volume

Expansion at Pipavav

The Board has approved an expansion of additional Gas terminal with a capacity of 2,700 MT. The estimated project outlay will be Rs. 17.5 Crores and will be funded by internal accruals. The facility is likely to be operational in 12 months

Sub-Division of Shares

The Board recommended Sub-Division (Stock Split) of 1 (one) equity share of Rs 10 each of the Company into 10 (ten) equity shares of Re. 1 each and consequential alteration of Memorandum of Association and the Articles of Association of the Company (subject to approval of the members of the Company at the ensuing Annual General Meeting)

JV with ITOCHU Petroleum Co., (Singapore) Pte Ltd : Aegis Logistics Limited sold 40% stake in its Singapore based wholly owned subsidiary, Aegis Group International Pte Ltd to ITOCHU Petroleum Co., (Singapore) Pte Ltd., a wholly owned subsidiary of ITOCHU Corporation for a total consideration of USD 5.85 million.

In order for Aegis to strengthen its competitive position in LPG sourcing, supply and shipping and also to support the Company in building new LPG import terminal capacity in the future, management established a Joint Venture (JV) with ITOCHU Corporation, a Japanese multinational trading group specializing in oil & gas, metals and other commodities, which is also one of the big five sogo shosha general trading groups in Japan.

ITOCHU Corporation is one of the largest global LPG Companies by sales volumes.

The new joint venture with ITOCHU Corporation will enable the Company to significantly expand and scale up its LPG division by allying with one of the gas majors in the world.

About Aegis Logistics

Aegis Logistics Limited is India's leading Oil, Gas, and Chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through Distributors and Aegis Autogas stations. Aegis Group also operates internationally through its sourcing and trading subsidiaries located in Singapore.

Company's strategy is of building a necklace of port terminals around India's coast line from Pipavav to Haldia to Kochi, inland oil terminals on a "build, own, operate" basis to service the National Oil Companies and developing a Retail Distribution Network for the LPG business.

The Indian Oil and Gas Logistics sector is undergoing a huge expansion with continued deregulation and liberalization of the Oil and Gas Sector by the Government through various reforms. Aegis is continuing activities towards its mission to build an unrivalled national port infrastructure and distribution network in the Oil and Gas sector in India.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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