



# BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



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Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2015

PART-I

(Rs. In Lacs)

SL.No.	DESCRIPTION	For the quarter ended			Year to date Figures	
		Un-Audited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	a) Net Sales/ Income from operations	383.74	509.98	668.58	2173.35	2540.50
	b) Other Operating Income	41.52	31.01	3.26	183.58	116.65
2	Expenditure					
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-198.08	-272.28	87.49	-329.09	211.30
	b) Consumption of raw materials	375.84	422.71	261.12	1259.21	1033.36
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	84.85	80.52	84.55	314.03	310.86
	e) Depreciation	96.55	48.42	27.70	235.23	146.21
	f) Other expenditure	118.15	192.13	202.54	723.42	633.03
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	477.31	471.50	663.40	2202.80	2334.76
3	Profit from operations before other income, interest & exceptional item (1-2)	-52.05	69.49	8.44	154.13	322.39
4	Other Income	38.35	16.44	29.33	119.12	121.72
5	Profit before interest & exceptional item (3+4)	-13.70	85.93	37.77	273.25	444.11
6	Finance Cost	0.71	3.16	-2.18	10.22	94.40
7	Profit after interest but before exceptional item (5-6)	-14.41	82.77	39.95	263.03	349.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	-14.41	82.77	39.95	263.03	349.71
10	Tax Expenses	32.35	20.00	21.30	102.35	91.30
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	-46.76	62.77	18.65	160.68	258.41
12	Extraordinary items (Net of Tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	-46.76	62.77	18.65	160.68	258.41
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3249.54	3249.54	3144.89	3249.54	3144.89
16	<b>Earning per share</b>					
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	-0.70	0.95	0.28	2.42	3.89
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	-0.70	0.95	0.28	2.42	3.89
17	Public Share Holding					
	- Number of Share	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20
18	<b>Promotor &amp; promotor group</b>					
	Shareholding					
	<b>a) Pledged / Encumbered</b>					
	-Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares( as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00
	<b>b) Non -Encumbered</b>					
	-Number of Shares	3835592	3835592	3835592	3835592	3835592
	Percentage of shares( as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80

Contd....2

FOR BANARAS BEADS LIMITED

*(Chairman & Director)*

Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	AUDITED 31.3.2015 Rs. in lakh	AUDITED 31.3.2014 Rs. in lakh
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	661.35	661.35
(b) Reserves and Surplus	3324.53	3,249.54
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1494.43	43.81
(b) Trade payables	27.07	54.31
(c) Other current liabilities	196.85	254.76
(d) Short-term provisions	162.13	224.75
<b>Total</b>	<b>5866.36</b>	<b>4,488.52</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1413.00	1,408.67
(ii) Intangible assets	0.41	0.97
(iii) Capital work-in-progress	0.00	14.33
(b) Non-current investments	213.96	11.17
(c) Deferred tax assets (net)	28.67	46.02
(d) Long term loans and advances	162.15	162.15
<b>(2) Current assets</b>		
(a) Current investments	405.27	0.00
(b) Inventories	1296.93	1,022.91
(c) Trade receivables	55.29	66.00
(d) Cash and cash equivalents	1698.66	1,045.23
(e) Short-term loans and advances	571.91	694.29
(f) Other current assets	20.11	16.78
<b>Total</b>	<b>5866.36</b>	<b>4,488.52</b>

- Notes:
- The above audited financial result for quarter ended on 31.03.2015 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 25.05.2015.
  - During the quarter, two complaints were received from investors. No complaint was pending unresolved as on 31.03.2015
  - The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
  - Tax Expenses includes provision for Income Tax of Rs. 85.00 lakhs for full year and Provision for deferred Tax of Rs. 17.35 Lakhs. Since Provision for Deferred tax and Final Tax has been made in last quarter, Profit after tax in the Quarter is appearing in negative.
  - Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II, accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. Due to this and addition in the fixed assets, the amount of Depreciation has increased by Rs. 89.03 Lakhs over previous year, which has resulted in operating loss 52.05 Lakhs in the last quarter.

By order of the Board  
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)  
Chairman & Director

Date : 25.05.2015  
Place : VARANASI