

**CENTURY ENKA LIMITED**

**PART I - STATEMENT OF FINANCIAL RESULTS**

**(UNAUDITED FOR THE QUARTER AND AUDITED FOR THE YEAR ENDED 31ST MARCH 2015)**

**(Rs/Lacs Excluding Earning Per Share)**

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2015 (See Note 8)	31st Dec 2014 Unaudited	31st March 2014 Unaudited	31st March 2015 Audited	31st March 2014 Audited
<b>1.</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations ( Net of Excise Duty )	<b>30761</b>	29103	32182	<b>121267</b>	146043
	(b) Other Operating Income	<b>120</b>	168	208	<b>586</b>	636
	<b>Total Income from Operations ( Net )</b>	<b>30881</b>	29271	32390	<b>121853</b>	146679
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	<b>17335</b>	20638	18732	<b>77427</b>	94487
	(b) Purchases of Stock - in - Trade	<b>10</b>	20	1028	<b>174</b>	1415
	(c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade	<b>2967</b>	(3,001)	743	<b>(1,498)</b>	371
	(d) Employee Benefits Expense	<b>1974</b>	1671	1329	<b>7130</b>	5579
	(e) Power and Fuel	<b>4017</b>	4247	3508	<b>16725</b>	16442
	(f) Depreciation and Amortisation Expense (See Note 4)	<b>966</b>	924	1850	<b>4275</b>	7071
	(g) Other Expenses	<b>2846</b>	2534	3274	<b>10328</b>	10658
	<b>Total Expenses</b>	<b>30115</b>	27033	30464	<b>114561</b>	136023
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items ( 1-2 )</b>	<b>766</b>	<b>2238</b>	<b>1926</b>	<b>7292</b>	<b>10656</b>
<b>4.</b>	<b>Other Income</b>	<b>111</b>	277	352	702	1236
<b>5.</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items ( 3+4 )</b>	<b>877</b>	<b>2515</b>	<b>2278</b>	<b>7994</b>	<b>11892</b>
<b>6.</b>	<b>Finance Costs</b>	<b>388</b>	455	502	1732	2091
<b>7.</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items ( 5 -6 )</b>	<b>489</b>	<b>2060</b>	<b>1776</b>	<b>6262</b>	<b>9801</b>
<b>8.</b>	<b>Exceptional items</b>	-	-	-	-	220
<b>9.</b>	<b>Profit From Ordinary Activities Before Tax ( 7-8 )</b>	<b>489</b>	<b>2060</b>	<b>1776</b>	<b>6262</b>	<b>9581</b>
<b>10.</b>	<b>Tax Expenses (See Note 7)</b>	<b>348</b>	663	632	<b>2605</b>	3288
<b>11.</b>	<b>Net Profit From Ordinary Activities After Tax ( 9 - 10 )</b>	<b>141</b>	<b>1397</b>	<b>1144</b>	<b>3657</b>	<b>6293</b>
<b>12.</b>	<b>Extraordinary Items ( Net of Tax Expenses )</b>	-	-	-	-	-
<b>13.</b>	<b>Net Profit For The Period ( 11-12 )</b>	<b>141</b>	<b>1397</b>	<b>1144</b>	<b>3657</b>	<b>6293</b>
<b>14.</b>	<b>Paid -up Equity Share Capital (Face value Rs.10/- each share)</b>	<b>2185</b>	2185	2185	<b>2185</b>	2185
<b>15.</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	<b>68555</b>	66891
<b>16.</b>	<b>Earnings per Share ( EPS ) Basic / Diluted EPS before and after extraordinary items for the period (Rs.)</b>	<b>0.65</b>	<b>6.39</b>	<b>5.24</b>	<b>16.74</b>	<b>28.80</b>

*Sub*



**PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2015	31st Dec 2014	31st March 2014	31st March 2015	31st March 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding					
	- Number of shares	14991861	14991861	14991861	14991861	14991861
	- Percentage of shareholding (%)	68.61	68.61	68.61	68.61	68.61
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	1340680	1340680	1340680	1340680	1340680
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	19.55	19.55	19.55	19.55	19.55
	- Percentage of Shares ( as a % of the total share capital of the company)	6.14	6.14	6.14	6.14	6.14
b)	Non - encumbered					
	- Number of Shares	5518048	5518048	5518048	5518048	5518048
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	80.45	80.45	80.45	80.45	80.45
	- Percentage of Shares ( as a % of the total share capital of the company)	25.25	25.25	25.25	25.25	25.25

INVESTOR COMPLAINTS		3 months ended on 31st March 2015		
Pending at the Beginning of the Quarter	NIL	Disposed off during the Quarter		1
Received during the Quarter	1	Remaining unresolved at the end of the Quarter		NIL

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs Lacs)

	Particulars	Year Ended	Year Ended
		31.03.2015 Audited	31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	2185	2185
	(b) Reserves and Surplus	69429	67928
	Sub - Total - Shareholders' Funds	71614	70113
2.	<b>NON - CURRENT LIABILITIES</b>		
	(a) Long - Term Borrowings	6523	4822
	(b) Deferred Tax Liabilities ( Net )	10252	9406
	(c) Other Long - Term Liabilities	235	278
	(d) Long - Term Provisions	1445	944
	Sub - Total - Non - Current Liabilities	18455	15450
3.	<b>CURRENT LIABILITIES</b>		
	(a) Short - Term Borrowings	7391	12768
	(b) Trade Payables	3287	3714
	(c) Other Current Liabilities	2352	2772
	(d) Short - Term Provisions	1759	2183
	Sub - Total - Current Liabilities	14789	21437
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>104858</b>	<b>107000</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>NON - CURRENT ASSETS</b>		
	(a) Fixed Assets	62378	61799
	(b) Non - Current Investments	852	852
	(c) Long - Term Loans and Advances	1511	1041
	(d) Other Non - Current Assets	776	776
	Sub - Total - Non - Current Assets	65517	64468
2.	<b>CURRENT ASSETS</b>		
	(a) Inventories	20252	21205
	(b) Trade Receivables	16417	19063
	(c) Cash and Cash Equivalents	539	611
	(d) Short - Term Loans and Advances	1916	1090
	(e) Other Current Assets	217	563
	Sub - Total - Current Assets	39341	42532
	<b>TOTAL - ASSETS</b>	<b>104858</b>	<b>107000</b>

Qd



**NOTES :**

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 5th May, 2015.
- 2) The Statutory Auditors have carried out audit for the year ended 31st March, 2015 and their unqualified opinion includes an emphasis of matter with respect to matter disclosed in point 5 below
- 3) The Board of Directors have recommended dividend @ Rs 6.00/- per equity share for the year ended 31st March, 2015 at their meeting held on 5th May 2015 (Previous Year Rs 6.00 per Equity Share).
- 4) The Company has adopted the useful lives of the fixed assets as those specified in Part C of Schedule II to the Companies Act, 2013 ('the Act') effective 1st April, 2014. Accordingly carrying amount of assets, for which the useful lives as per the revised estimate are exhausted as of 1st April, 2014, have been recognised in the retained earnings as on that date after retaining the residual value of these assets. For other assets, the carrying amount as of 1st April, 2014 will be amortised over the remaining useful lives of the assets. As a result :
  - a) An amount of Rs 517 Lacs (Net of Deferred tax Credit of Rs 220 Lacs ) has been recognised to the opening retained earnings as of 1st April, 2014
  - b) An amount of Rs 102 Lacs has been transferred from Revaluation Reserve to General Reserve with respect to previously revalued assets.
  - c) The depreciation expense for the quarter and year ended 31st March, 2015 is lower by Rs.947 Lacs and Rs. 2748 Lacs respectively on account of the revision.
- 5) Excise Department had issued an order dated 31st December, 2013 denying the applicability of Notification No. 6/2000 dated 1st March, 2000 which allowed payment of duty at specific rate instead of advalorem basis and consequently raising a demand of Rs. 22927 Lacs plus interest thereon and penalty of Rs. 22927 lacs against which the Company has filed an appeal with Appellate Tribunal (CESTAT). The CESTAT has passed an order on 12th September, 2014 to grant a stay against the demand and admit appeal on a pre deposit of Rs. 700 Lacs. The Company has deposited this amount on 24th December, 2014. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in the accounts.
- 6) Production in Continuous Process Plant at Bharuch producing Polyester Yarn was suspended in November, 2013. A part of the said Plant was converted to non-continuous process and has been put into operation. Some of the portion of the plant is still in the process of conversion to non-continuous process. As the operation of remaining Plant continues to be unviable, the Company, for the time being, has decided to continue suspension of the remaining Plant to protect overall profitability of the Company.
- 7) Tax expenses for the quarter and for the year ended 31st March, 2015, includes Rs 179 Lacs and Rs 627 Lacs respectively for additional charge of deferred tax due to change in effective rates of income-tax.
- 8) Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 9) The Company has only one reportable Business Segment ( Synthetic Yarn ).
- 10) Figures for previous period / year have been regrouped wherever necessary.


Place : Mumbai  
Date : 5th May , 2015

For Century Enka Limited

  
G.M. Singhvi  
(Whole-time Director)

Regd. office : Century Arcade, 2nd Floor Narangi Bang Road, Pune -411001.

**CERTIFIED TO BE TRUE  
For CENTURY ENKA LIMITED**

  
**Secretary**