

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2015



Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended March 31, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	3 Months ended March 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)	12 Months ended March 31, 2014 (Audited)
PART - I						
1	Income from operations					
	(a) Net Sales/income from operations (net of excise duty)	46,979.31	43,507.90	43,140.46	180,846.83	170,843.17
	(b) Other Operating Income	765.12	762.92	714.46	3,182.93	3,391.11
	Total income from operations (net)	47,744.43	44,270.82	43,854.92	184,029.76	174,234.28
2	Expenses					
	a) Cost of materials consumed	17,370.75	15,060.02	19,216.91	60,892.42	65,154.19
	b) Purchases of stock-in-trade	10,146.88	13,789.75	8,540.89	52,314.30	44,171.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	99.59	(1,811.54)	(869.01)	(3,187.45)	(505.85)
	d) Employee benefits expense	5,822.44	6,696.41	5,697.77	24,616.49	24,758.15
	e) Depreciation and amortisation expense	1,286.26	1,222.36	1,243.95	4,960.49	4,760.40
	f) Other expenses	7,336.08	7,003.86	6,597.65	29,082.86	29,566.47
	Total expenses	42,062.00	41,960.86	40,428.16	168,679.11	167,904.71
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	5,682.43	2,309.96	3,426.76	15,350.65	6,329.57
4	Other Income	747.08	265.90	737.03	1,447.84	1,994.29
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	6,429.51	2,575.86	4,163.79	16,798.49	8,323.86
6	Finance Costs	65.11	41.55	305.25	342.27	1,417.17
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	6,364.40	2,534.31	3,858.54	16,456.22	6,906.69
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	6,364.40	2,534.31	3,858.54	16,456.22	6,906.69
10	Tax Expense					
	a) Current Tax	821.10	489.57	1,475.04	5,299.76	2,989.75
	b) Deferred Tax	1,380.00	379.92	(156.79)	322.30	(382.08)
	Total (a+b)	2,201.10	869.49	1,318.25	5,622.06	2,607.67
11	Net Profit from Ordinary Activities after tax (9-10)	4,163.30	1,664.82	2,540.29	10,834.16	4,299.02
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	4,163.30	1,664.82	2,540.29	10,834.16	4,299.02
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	4,163.30	1,664.82	2,540.29	10,834.16	4,299.02
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					68,816.15
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	36.96	14.78	22.55	96.17	38.16
	b) Diluted	36.96	14.78	22.55	96.17	38.16
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	36.96	14.78	22.55	96.17	38.16
	b) Diluted	36.96	14.78	22.55	96.17	38.16



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Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended March 31, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	3 Months ended March 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)	12 Months ended March 31, 2014 (Audited)
PART - II						
A - PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	2,816,268	2,816,268	2,816,268	2,816,268	2,816,268
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,448,802	8,448,802	8,448,802	8,448,802	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
B - INVESTORS COMPLAINTS		3 Months ended March 31, 2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	15				
	Disposed of during the quarter	15				
	Remaining unresolved at the end of the quarter	Nil				
Notes:						
1	The above Financial Results were reviewed by the Audit Committee in its meeting held on May 28, 2015 and approved by the Board of Directors of the Company at its meeting held on May 29, 2015.					
2	During the period, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014 or re-assessed useful life based on technical evaluation. Accordingly, depreciation of Rs. 5.47 lakhs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April 2014 has been adjusted against retained earnings. Due to the above, depreciation charge for the quarter and twelve months ended March 31, 2015, is higher by Rs. 18.92 lakhs and Rs. 75.68 lakhs respectively.					
3	Tax expenses for the twelve months ended March 31, 2015 includes an amount of Rs. 238.72 lakhs pertaining to tax adjustments relating to previous years.					
4	The figures for the last quarter are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the current financial year.					
5	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.					
6	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.					
7	Corresponding previous quarters/'years' figures are regrouped wherever necessary.					





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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended March 31, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	3 Months ended March 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)	12 Months ended March 31, 2014 (Audited)
Segment Revenue (Net Sales/ Income)					
a Industrial	20,621.77	18,969.65	18,566.83	80,005.78	74,988.95
b Health Care	6,563.85	7,123.65	5,486.71	27,217.41	23,325.25
c Safety and Graphics	12,074.11	10,915.25	11,404.18	45,118.03	41,726.59
d Consumer	4,799.08	4,715.94	4,137.31	18,788.94	17,355.75
e Energy	2,948.05	1,744.64	3,673.82	8,956.68	13,935.43
f Others	737.57	801.69	586.07	3,942.92	2,902.31
Total Segment Revenue	47,744.43	44,270.82	43,854.92	184,029.76	174,234.28
Less: Inter-segment revenue	-	-	-	-	-
Net Sales/ Income from operations	47,744.43	44,270.82	43,854.92	184,029.76	174,234.28
Segment Results (Profit before tax and interest)					
a Industrial	3,348.73	1,687.98	1,792.25	9,117.03	4,441.46
b Health Care	694.16	217.77	214.98	1,709.71	564.37
c Safety and Graphics	603.93	(13.31)	906.85	1,366.62	639.44
d Consumer	378.03	215.00	(0.34)	972.79	(245.70)
e Energy	577.24	71.76	450.83	1,444.98	309.15
f Others	80.34	130.76	62.19	739.52	620.85
Total Segment Results	5,682.43	2,309.96	3,426.76	15,350.65	6,329.57
Less: Finance Costs	65.11	41.55	305.25	342.27	1,417.17
Add: Other unallocable income net off unallocable expenditure	747.08	265.90	737.03	1,447.84	1,994.29
Total Profit Before Tax	6,364.40	2,534.31	3,858.54	16,456.22	6,906.69
Capital Employed (Segment Assets-Segment Liabilities)					
a Industrial	32,083.27	28,553.27	30,124.35	32,083.27	30,124.35
b Health Care	12,521.68	11,002.11	10,959.35	12,521.68	10,959.35
c Safety and Graphics	15,993.55	12,208.09	10,786.19	15,993.55	10,786.19
d Consumer	12,071.67	10,012.59	10,821.13	12,071.67	10,821.13
e Energy	6,280.35	6,260.02	8,826.40	6,280.35	8,826.40
f Others	-	-	-	-	-
Total Capital Employed in segments	78,950.52	68,036.08	71,517.42	78,950.52	71,517.42
Add: Unallocable Corporate Assets less Corporate Liabilities	1,820.83	8,571.97	(1,574.76)	1,820.83	(1,574.76)
Total Capital Employed by the Company	80,771.35	76,608.05	69,942.66	80,771.35	69,942.66



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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at March 31 2015 (Audited)	As at March 31 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1,126.51	1,126.51
	(b) Reserves and Surplus	79,644.84	68,816.15
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	80,771.35	69,942.66
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	754.37	674.28
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1,853.89	1,096.28
	Sub-total - Non-current liabilities	2,608.26	1,770.56
4	Current liabilities		
	(a) Short-term borrowings	-	10,845.40
	(b) Trade payables	15,667.64	12,943.23
	(c) Other current liabilities	12,828.47	12,995.39
	(d) Short-term provisions	934.20	276.42
	Sub-total - Current liabilities	29,430.31	37,060.44
	TOTAL - EQUITY AND LIABILITIES	112,809.92	108,773.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	36,904.96	42,530.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	966.27	1,288.55
	(e) Long-term loans and advances	3,308.92	1,607.50
	(f) Other non-current assets	133.51	606.50
	Sub-total - Non-current assets	43,313.66	46,032.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	29,556.55	25,823.79
	(c) Trade receivables	24,912.02	26,517.73
	(d) Cash and cash equivalents	11,390.95	5,970.18
	(e) Short-term loans and advances	3,251.83	4,429.39
	(f) Other current assets	384.91	-
	Sub-total - Current assets	69,496.26	62,741.09
	TOTAL - ASSETS	112,809.92	108,773.66

By Order of the Board
Amit Laroya

(Signature)
Managing Director

Place: Bangalore
Date: May 29, 2015



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