

SPECIALITY RESTAURANTS LIMITED

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Statement of standalone audited financial results for the quarter and year ended 31 March 2015

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			Current year ended	Previous year ended
		31.03.2015 (Audited) (Refer note 6 below)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Part I						
1	Income from operations					
	(a) Net Sales	7,211	7,911	6,329	29,039	24,585
	(b) Other operating income	150	133	421	899	1,800
	Total Income from operations	7,361	8,044	6,750	29,938	26,385
2	Expenses					
	(a) Cost of materials consumed	2,244	2,519	2,008	9,408	7,591
	(b) Employee benefits expense	1,775	1,958	1,530	7,196	6,125
	(c) Depreciation and amortisation expense	711	648	548	2,522	1,902
	(d) Lease Rent	985	1,171	1,059	4,359	3,911
	(e) Other expenses	1,600	1,547	1,483	6,063	5,363
	Total Expenses	7,315	7,843	6,628	29,548	24,892
3	Profit from operations before other income and finance costs (1-2)	46	201	122	390	1,493
4	Other income	181	196	263	770	984
5	Profit from ordinary activities before finance costs (3 + 4)	227	397	385	1,160	2,477
6	Finance costs	2	1	2	8	7
7	Profit from ordinary activities before tax (5 - 6)	225	396	383	1,152	2,470
8	Tax expense	31	74	40	207	580
9	Net Profit after tax (7 - 8)	194	322	343	945	1,890
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					25,696
12	Earnings Per Share (of Rs. 10 each) (not annualised)					
	(a) Basic	0.41	0.68	0.73	2.01	4.02
	(b) Diluted	0.41	0.68	0.73	2.01	4.02
	See accompanying notes to the financial results					
Part II						
A	Particulars of Shareholding					
1	Public shareholding					
	-Number of Shares	2,29,17,600	2,07,57,695	1,84,57,695	2,29,17,600	1,84,57,695
	-Percentage of shareholding	48.80%	44.21%	39.31%	48.80%	39.31%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	2,40,40,057	2,61,99,962	2,84,99,962	2,40,40,057	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	51.20%	55.79%	60.69%	51.20%	60.69%



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	Particulars	3 months ended 31.03.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2015
- 2 The Board of Directors has recommended a dividend of Re. 1 per equity share of Rs. 10 each (10%) for the financial year 2014-2015. The payment is subject to the approval of shareholders in the Annual General Meeting.
- 3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has reviewed and revised the estimated economic useful lives of its fixed assets generally in accordance with those provided in Schedule II to the Act. As a result (after considering the transitional provision specified in schedule II), the depreciation charge for the quarter and year ended 31 March 2015 is higher by Rs. 49.70 Lakhs and 233.31 Lakhs respectively.
- 4 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment

- 5 The utilisation of IPO proceeds is summarised below:-

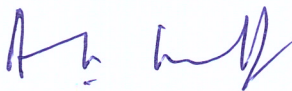
(Rs. in Lakhs)

	Plan as approved by the members of the Company	Utilisation upto March 31, 2015	Balance
(i) Development of new restaurants	13,160	8,941	4,219
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	105	-
	15,717	9,988	5,729
(v) Issue related expenses	1,892	1,836	56
	17,609	11,824	5,785

- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year
- 7 Previous period/year figures have been regrouped/reclassified, wherever necessary

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)
Managing Director

Place: Mumbai
Date: 27 May, 2015



SPECIALITY RESTAURANTS LIMITED

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31 March 2015	As at 31 March 2014
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	26,066	25,696
Sub Total - Shareholders' funds	30,762	30,392
(2) Non-current liabilities		
(a) Long-term borrowings	30	62
Sub Total - Non-current liabilities	30	62
(3) Current liabilities		
(a) Trade payables	2,606	3,132
(b) Other current liabilities	1,539	1,299
(c) Short-term provisions	566	592
Sub Total - Current liabilities	4,711	5,023
TOTAL - EQUITY AND LIABILITIES	35,503	35,477
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	16,159	14,115
(b) Non-current investments	90	90
(c) Deferred tax assets	1,159	860
(d) Long-term loans and advances	6,260	4,824
(e) Other Non-current assets	2	4
Sub Total - Non-current assets	23,670	19,893
(2) Current assets		
(a) Current investments	7,948	11,004
(b) Inventories	637	474
(c) Trade receivables	1,520	1,964
(d) Cash and Cash Equivalents	631	1,304
(e) Short-term loans and advances	1,097	838
Sub Total - Current assets	11,833	15,584
TOTAL - ASSETS	35,503	35,477

Amc

