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K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED								
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006								
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015								
SL NO	PARTICULARS	STANDALONE					AMT RS IN LAKHS	
		For the 3 months ended			For the year ended		CONSOLIDATED	
		Audited (Refer Note 'F')	Unaudited	Audited (Refer Note 'F')	Audited	Audited	for the Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Part I								
1	Income from Operations:							
	(a) Net Sales / Income from Operations	15812.54	12193.63	15628.90	51552.16	44329.57	54953.21	49423.70
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Nett)	15812.54	12193.63	15628.90	51552.16	44329.57	54953.21	49423.70
2	Expenses							
	a. Cost of Materials consumed	25355.41	6575.36	24153.50	33952.41	30997.35	35513.73	32793.84
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17509.76	3450.13	-21657.70	4009.36	-6439.82	4007.52	-6070.17
	d. Employee benefits expense	2209.32	693.01	3091.31	3197.50	4003.86	3705.51	4591.03
	e. Depreciation and amortisation expense	646.49	227.72	791.88	1031.06	1109.40	1096.56	1155.12
	f. Other Expenses	9036.74	2488.30	8911.13	12588.39	11566.41	13744.06	13093.89
	Total Expenses	19738.70	13434.52	15290.12	54778.72	41237.20	58067.38	45563.71
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	-3926.16	-1240.89	338.78	-3226.56	3092.37	-3114.17	3859.99
4	Other Income	137.70	561.20	215.58	893.69	690.89	1099.99	805.70
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	-3788.46	-679.69	554.36	-2332.87	3783.26	-2014.18	4665.69
6	Finance costs	110.20	84.42	158.89	421.38	455.47	450.44	522.17
7	Profit after finance costs but before Exceptional Items (5 - 6)	-3898.66	-764.11	395.47	-2754.25	3327.79	-2464.62	4143.52
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	-3898.66	-764.11	395.47	-2754.25	3327.79	-2464.62	4143.52
10	Tax Expense	-1587.80	0.00	-40.16	-1137.80	559.84	-1072.40	831.51
	Tax relating to earlier years	0.85	0.00	1.50	0.85	1.50	0.85	1.50
11	Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	-2311.71	-764.11	434.13	-1617.30	2766.45	-1393.07	3310.51
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	-2311.71	(764.11)	434.13	-1617.30	2766.45	-1393.07	3310.51
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85

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15	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year.	* * *	* * *	* * *	22427.96	20789.09	23953.91	21770.96
16	Earnings per share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-2.04	-0.67	0.38	-1.43	2.44	-1.23	2.92
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-2.04	(0.67)	0.38	-1.43	2.44	-1.23	2.92
Part II - Select Information for the Quarter and Year ended 31.03.2015								
A	Particulars of shareholding -							
1	Public Shareholding Number of Shares	67817084	67902594	67961094	67817084	67961094	67817084	67961094
	- Percentage of holding	59.81	59.89	59.94	59.81	59.94	59.81	59.94
2	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered							
	- Number of shares	45567966	45482456	45423956	45567966	45423956	45567966	45423956
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.19	40.11	40.06	40.19	40.06	40.19	40.06
	B. INVESTOR COMPLAINTS	Three months ended 31.03.2015						
	Pending at the beginning of the Quarter	Nil						
	Received during the quarter	82						
	Disposed of during the quarter	82						
	Remaining unresolved at the end of the quarter	Nil						

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NOTES:			
a.	The Board of Directors has recommended a dividend of Re.0.10 per equity share of face value Re.1/- (P.Y. Re.0.85 per share), aggregating to Rs136.47 lakhs (including Corporate Dividend Tax of Rs.23.08 lakhs) for the year ended 31.03.2015.		
b.	The Register of Members and Share Transfer Books of the Company will remain closed from 13.08.2015 to 20.08.2015, both days inclusive, in connection with the Twentieth Annual General Meeting of the Company to be held on 20.08.2015.		
c.	Net sales for the year ended 31.03.2015 includes an amount of Rs.10804.91 lakhs (P.Y.Rs.9303.90 lakhs); Raw materials also includes an amount of Rs.2260.54 lakhs (P.Y.Rs.1632.32 lakhs); Power and Fuel under 'Other Expenses' includes an amount of Rs.8544.37 lakhs (P.Y.Rs.7671.58 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmipuram units and Distillery at Vuyyuru Unit.		
d.	Depreciation has been recomputed on various Assets in accordance with Part 'C' of Schedule II of The Companies Act, 2013, and as a consequence, transitional effect to the tune of Rs.390.58 lakhs has been adjusted against the retained earnings.		
e.	Consolidated Accounts include the results of the wholly-owned subsidiaries, viz, The Eimco-K.C.P.Ltd and KCP Sugars Agricultural Research Farms Ltd; Under Segment Reporting "Engineering Equipments" represents The Eimco-K.C.P.Ltd results as the same is a reportable segment, pursuant to AS 17 issued by the Institute of Chartered Accountants of India		
f.	The figures for the quarter ended 31.03.2015 and 31.03.2014, are balancing figures between Audited Figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.		
g.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.		
h.	The above Results were reviewed by the Audit Committee on 29.05.2015 and approved by the Board of Directors at its Meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.		
// BY ORDER OF THE BOARD //			
Place:	Chennai		
Date:	29.05.2015		
 IRMGARD VELAGAPUDI M.RAO MANAGING DIRECTOR			

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QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT									
SL NO	PARTICULARS	STANDALONE						(Rs.in Lakhs)	
		For the three quarter ended			For the year ended			for the Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	SEGMENT WISE REVENUE <i>(sales + other income + excise duty)</i>								
	a) Sugar	10399.18	10565.69	10891.18	42095.57	36059.21	42093.19	36059.21	
	b) Chemicals	1241.06	570.18	468.20	3854.18	2918.54	3853.93	2918.54	
	c) Power & Fuel	4020.21	1000.38	4153.85	5236.82	5006.21	5236.79	5006.21	
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	3582.55	5201.23	
	e) Others	223.98	98.48	226.22	591.88	617.88	619.34	628.29	
	f) Unallocated	65.81	520.10	105.03	667.40	418.62	667.40	415.92	
	TOTAL	15950.24	12754.83	15844.48	52445.85	45020.46	56053.20	50229.40	
	Less: Inter Segment Revenue	7426.98	1825.49	6698.42	10804.91	9303.90	10804.91	9303.90	
	Sales / Income from Operations	8523.26	10929.34	9146.06	41640.94	35716.56	45248.29	40925.50	
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT								
	a) Sugar	(4560.20)	(1120.59)	53.20	(3543.06)	2667.17	(3543.06)	2664.78	
	b) Chemicals	216.62	(97.29)	(10.31)	159.01	490.97	159.01	490.74	
	c) Power & Fuel	622.56	133.61	829.09	806.94	946.16	806.94	946.13	
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	303.01	885.06	
	e) Others	67.68	44.00	41.99	244.24	226.99	259.92	227.01	
	f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	TOTAL	(3653.34)	(1040.27)	913.97	(2332.87)	4331.29	(2014.18)	5213.72	
	Add: (1) Finance Cost	110.20	84.42	157.75	421.38	454.33	450.44	521.03	
	(2) Other un-allocable expenditure net off unallocable income	135.12	(360.58)	360.75	0.00	549.17	0.00	549.17	
		245.32	(276.16)	518.50	421.38	1003.50	450.44	1070.20	
	Total Profit Before Tax	(3898.66)	(764.11)	395.47	(2754.25)	3327.79	(2464.62)	4143.52	
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)								
	a) Sugar	14042.46	7657.93	20039.37	14042.46	20039.37	14042.46	20039.37	
	b) Chemicals	2627.24	2353.88	2612.61	2627.24	2612.61	2627.24	2612.61	
	c) Power & Fuel	2669.75	2779.63	2743.71	2669.75	2743.71	2669.75	2743.71	
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	1774.08	1454.56	
	e) Others	368.38	396.83	419.90	368.38	419.90	618.23	656.28	
	f) Unallocated	1709.64	10808.42	(2253.78)	1709.64	(2253.78)	1424.65	(2418.78)	
	Total Capital Employed in Segments	21417.47	23996.69	23561.81	21417.47	23561.81	23156.41	25087.75	

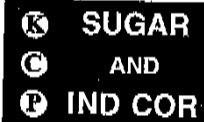
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STATEMENT OF ASSETS AND LIABILITIES					
				Rs. / LAKHS	
	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year Ended		Year Ended	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
(A)	EQUITY AND LIABILITIES				
1	Shareholders Funds -				
	a. Share Capital	1,133.85	1,133.85	1,133.85	1,133.85
	b. Reserves & Surplus	20,283.62	22,427.96	22,022.56	23,953.90
	Sub-Total - Shareholders' Funds	21,417.47	23,561.81	23,156.41	25,087.75
2	Non-Current Liabilities				
	a. Long Term Borrowings	5,375.04	4,798.76	5,375.04	4,798.76
	b. Deferred Tax Liabilities (Net)	558.96	1,696.76	536.14	1,698.55
	c. Other Long Term Liabilities	62.36	65.63	62.36	65.63
	d. Long Term Provisions	394.35	402.74	956.04	790.87
	Sub-Total - Non-Current Liabilities	6,390.71	6,963.89	6,929.58	7,353.81
3	Current Liabilities				
	a. Short Term Borrowings	4,524.88	3,922.78	4,524.88	3,922.78
	b. Trade Payables	9,705.46	9,805.90	10,639.28	10,269.21
	c. Other Current Liabilities	2,335.52	2,389.88	3,028.00	2,856.27
	d. Short Term Provisions	232.65	1,477.90	298.86	1,658.35
	Sub-Total - Current Liabilities	16,798.51	17,596.47	18,491.02	18,706.61
	TOTAL - EQUITY AND LIABILITIES	44,606.69	48,122.17	48,577.01	51,148.17
(B)	ASSETS				
1	Non-Current Assets				
	a. Fixed Assets				
	i. Tangible Assets	10,477.49	10,514.40	10,766.87	10,804.41
	ii. Intangible Assets	0.00	0.00	2.73	0.00
	iii. Capital Work-in-Progress	66.48	673.94	66.48	673.94
	iv. Intangible Assets under Development	169.40	130.46	169.40	130.97
	b. Non-Current Investments	3,979.17	3,435.84	3,838.67	3,282.28
	c. Long Term Loans & Advances	57.63	57.94	87.62	87.84
	d. Other Non-Current Assets	0.00	0.00	214.95	389.37
	Sub-Total - Non-Current Assets	14,750.17	14,812.58	15,146.72	15,368.81
2	Current Assets				
	a. Current Investments	0.00	0.00	714.09	667.69
	b. Inventories	24,028.81	28,074.30	24,759.19	28,668.43
	c. Trade Receivables	2,282.06	2,067.12	3,833.03	3,053.90
	d. Cash and Cash Equivalents	1,094.00	1,087.02	1,561.13	1,186.40
	e. Short Term Loans & Advances	2,451.65	2,081.15	2,562.85	2,202.94
	Sub-Total - Current Assets	29,856.52	33,309.59	33,430.29	35,779.36
	TOTAL - ASSETS	44,606.69	48,122.17	48,577.01	51,148.17

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K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
 Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
 CIN - L15421TN1995PLC033198

Information required to be furnished under clause 20(b) of Listing Agreement

PARTICULARS	Rs.in Lakhs			
	STAND-ALONE		CONSOLIDATED	
	2014-15	2013-14	2014-15	2013-14
Total Revenue	51552.16	44329.57	54953.21	49423.70
Gross Profit / Loss	-2195.50	4201.77	-2017.61	5015.11
Provision for Depreciation	1031.06	1109.40	1096.56	1155.12
Other Income	893.69	690.89	1099.99	805.70
Profit / Loss before Finance Cost	-2332.87	3783.26	-2014.18	4665.69
Finance Cost	421.38	455.47	450.44	522.17
Profit / Loss before Tax	-2754.25	3327.79	-2464.62	4143.52
Provision for Tax, including Deferred Tax	-1137.80	559.84	-1072.40	831.51
Tax relating to earlier years	0.85	1.50	0.85	1.50
Net Profit / Loss after Tax for the Year	-1617.30	2766.45	-1393.07	3310.51
Profit available for appropriation	10627.46	9288.58	12033.36	10150.42
APPROPRIATIONS				
- Transfer to General Reserve	0.00	300.00	0.00	300.00
- Proposed Dividend	113.39	963.77	113.39	963.77
- Tax on Distributed Profits	23.08	163.79	23.08	163.79
Balance Carried forward to Next Year	8873.69	10627.47	10503.82	12033.37

For K.C.P. Sugar and Industries Corporation Ltd.


 Mrs. Irmgard Velagapudi M. Rao
 Managing Director

◆ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at - Vuyyura, Krishna Dist., A.P. - 521 165. Tel : 08676 232001 Fax: 08676 232640
 - Lakshmiapuram, Krishna Dist., A.P. - 521 131. Tel : 08671 222046 Fax: 08671 222640



**Auditor's Report on Quarterly Financial Results and Year to date results of the company
pursuant to the clause 41 of the Listing Agreement**

To

Board of Directors of K.C.P SUGAR & INDUSTRIES CORPORATION LTD.

1. We have audited the quarterly financial results of K.C.P SUGAR & INDUSTRIES CORPORATION LTD ('the company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of year ended March 31, 2015 and the published year to date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of The Companies Act 2013, read with rule 7 of The Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial Results as well as the year to date results:
 - i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 and of the net loss for the year ended March 31, 2015.

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B. Purushottam & Co.,
CHARTERED ACCOUNTANTS


Continuation Sheet

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014 being the date of the end of the third quarter of the current financial year; which were subject to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of Listing Agreement and found the same to be correct.

Place: Chennai

Date : 29.05.2015

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg No. 002808S
K.V.N.S. KISHORE
Partner
M. No. 206734