

FGP LIMITED

Regd. Office: 9, Wallace Street, Fort, Mumbai- 400 001.

Web Site : www.fgp Ltd.in, Email ID- fgpltd03@gmail.com, CIN- L26100MH1962PLC012406

Audited Financial Results For the Year and last quarter ended 31st March, 2015

PART-I

[₹ In Lacs except EPS]

	PARTICULARS	3 months ended in the Current year	Preceeding 3 months ended in the Current year	Corresponding 3 months in previous year	Current accounting year ended	Previous accounting Year ended
		31/3/2015	31/12/2014	31/3/2014	31/3/2015	31/3/2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations.					
(a)	Income from Operations	1.70	1.70	23.05	9.80	32.18
(b)	Other Operating income	2.83	0.16	0.24	11.25	0.69
	Total Income from Operations (Net)	4.53	1.86	23.29	21.05	32.87
2	Expenses :					
(a)	Employee benefits expense	5.30	3.32	3.15	13.73	11.83
(b)	Depreciation & amortisation expenses	18.74	0.37	0.16	19.61	0.62
(c)	Electricity expense	2.27	3.37	2.38	13.18	11.58
(d)	Professional expense	6.49	3.35	5.70	17.14	35.12
(e)	Provision for Bad and Doubtful Debts	(7.97)	-	624.27	-	624.27
(f)	Other expenses	3.65	3.65	10.19	22.10	38.24
	Total expenses	28.48	14.06	645.85	85.76	721.66
3	Profit/(Loss) from operations before other Income.Finance cost and exceptional items	(23.95)	(12.20)	(622.56)	(64.71)	(688.79)
4	Other Income :	22.30	-	23.18	36.76	78.00
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(1.65)	(12.20)	(599.38)	(27.95)	(610.78)
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.65)	(12.20)	(599.38)	(27.95)	(610.78)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1.65)	(12.20)	(599.38)	(27.95)	(610.78)
10	Tax expenses	5.93	-	-	5.93	-
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax (9-10)	(7.58)	(12.20)	(599.38)	(33.88)	(610.78)
12	Extraordinary items (net of tax exp.)	-	-	-	-	-
13	Net Profit(+)/(Loss)(-) for the period	(7.58)	(12.20)	(599.38)	(33.88)	(610.78)
14	Paid up equity share capital (Face value of ₹. 10/-each)	1189.51	1189.51	1189.51	1189.51	1189.51
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	(710.10)	(685.22)
16	Earning Per Share (EPS) (in Rs)					
	(a) Basic	(0.06)	(0.10)	(5.04)	(0.28)	(5.13)
	(b) Diluted	(0.06)	(0.10)	(5.04)	(0.28)	(5.13)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of Shares	7311802	7311802	7311852	7311802	7311852
	-Percentage of shareholding	61.47	61.47	61.47	61.47	61.47
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares to Promoters group holding	-	-	-	-	-
	-Percentage of shares to total share capital	-	-	-	-	-
	b) Non - Encumbered					
	-Number of shares	4583249	4583249	4583199	4583249	4583199
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	38.53	38.53	38.53	38.53	38.53
B	INVESTOR COMPLAINTS :	3 months ended on (31/03/2015)				
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		1			
	Disposed of during the quarter		1			
	Remaining unresolved at the end of the quarter		Nil			



Statement of Assets and Liabilities as at March 31, 2015

		[₹. in Lacs]	
Particulars		As at Current year ended on 31/03/2015	As at Previous year ended on 31/03/2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital	1189.51	1189.51
	(b) Reserves and Surplus	(719.10)	(685.22)
	Sub - Total Shareholders' Funds	470.41	504.29
2	Non - Current Liabilities		
	(a) Long -term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Long -term provisions	-	-
	Sub - Total -Non - Current Liabilities	-	-
3	Current Liabilities		
	(a) Short - term borrowings	-	-
	(b) Trade payables	4.79	6.57
	(c) Other Current liabilities	0.64	0.54
	(d) Short- term provisions	4.69	9.13
	Sub-Total-Current Liabilities	10.12	16.24
	TOTAL - EQUITY AND LIABILITIES	480.53	520.53
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets	1.99	21.10
	(b) Non - Current investments	-	-
	(c) Long -Term loans and advances	1.68	1.68
	Sub Total -Non-Current Assets	3.67	22.78
2	Current Assets		
	(a) Current Investments	350.00	419.27
	(b) Inventories	-	-
	(c) Trade receivables	0.90	0.69
	(d) Cash and Bank equivalents	67.01	25.40
	(e) Short -Term loans and advances	58.95	52.39
	Sub - Total - Current Assets	476.86	497.75
	TOTAL - ASSETS	480.53	520.53

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2015.
- The Company operates only in one segment viz. Business Centre. Hence, the segment reporting as required by AS - 17 is not applicable.
- During the year Company has revised the depreciation rates on certain fixed assets as per the useful life specified in Companies Act, 2013. Consequently carrying amount of Rs. 18.92 Lacs on account of assets whose useful life has already exhausted as on April 01, 2014 have been debited to depreciation and amortisation account.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Previous period figures have been regrouped wherever necessary.

MUMBAI
DATE :

28 MAY 2015



On Behalf of Board of Directors

For FGP Limited

Kishore Shefe
Wholetime Director

V. S. Somani & Co.

Chartered Accountants

17, Dattatva Society, Dasturwadi,

M.M.G.S. Marg, Dadar- (E)

Mumbai – 400 014, India

Tel : 91-22-32586162

E- Mail : vidyadhar@cavssomani.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors

FGP Limited,

9, Wallace Street,

Fort. Mumbai – 400 021.

1. We have audited the quarterly financial results of FGP Limited, for the Quarter ended 31st March 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year to date figures upto December 31, 2014, being the date of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of financial results for the nine months period on December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the listing agreement and are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review of the financial results for the nine months period ended December 31, 2014 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other Accounting principles generally accepted in India; our audit of financial statements as at and for the year ended March 31, 2015; and relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining on test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.

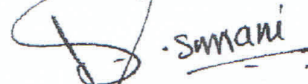


V. S. Somani & Co.

3. In our opinion and to the best of our information and explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above we, report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures upto December 31, 2014 being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above as required under clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the Books of Account and other relevant records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Mumbai
Date : May 28, 2015

For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No.: 117589W



CA. V. S. SOMANI
Proprietor
Membership No: 102664