Zydus Wéllness

PART-I

Zydus Wellness Limited

Registered office: House No. 6 & 7, Sigma Commerce Zone, Nr. Iscon Temple, Sardnej-Gandhinagar Highway, Ahmedabad- 380 015.
Tel. No. (+91-79) 67775888 Fax No.: (+91-79) 67775811 Website: www.zydusweliness.in, CIN No: L15201GJ1994PLC023490

24.69	27.88	5.57	11.37	5.17	b Diluted (Rs.)	24.69	27.88 24	5.57	11.37	5.17
24.69	27.88			5.17	a Basic (Rs.)	\$	27.88 24.69	5.57	11.37	5.17
			_		(of Rs. 10) - each) (not annualised):					
					19 ii Earnings per share (after extraordinary items)	19				
24.69	27.88	5.57	11.37	5.17	-		27.88 24.69	5.57	11.37	5.17
24.69	27.88		11.37	5.17	a Bask (Rs.)	8	27.88 24.69	5.57	11.37	5.17
					(of Rs. 10/- each) (not annualised):		-			
			_		_					
28,649	36,697				18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		36,697 28,649			
3,907	3,907	3,907	3,907	7,907	17 Paid-up equity share capital (Face Value Rs. 10 /-)	_	3,907 3,907	3,907	3,907	3,907
9,645	10,895	2,176	4,442	2,018	16 Net Profit / (Lose) after taxes, minority interest and share of profit / (lose) of associates (13+14-15)	т.	10,895 9,645	2,176	4,442	2,018
0	•	0	0	0	15 Minority interest	_	220 186	49	90	38
0	•	0	0	•	14 Share of profit / (loss) of associates	0 14	•	0	0	•
9,645	10,895	2,176	4,442	2,018		13	11,115 9,831	2,225	4,532	2,056
0		0	0	•	12 Extraordinary items (net of tax expense)	12	0	0	0	•
9,645	10,895	2,176	4,442	2,018	11 Net Profit / (Loss) from ordinary activities after tax (9-10)	_	9	2,225	4,532	2,056
(585)	(23)	(62)	(17)	19	10 Tax expense	_		207	454	(77)
9,060	10,872	2,114	4,425	2,037	9 Profit / (Loss) from ordinary activities before tax (7+8)		11,965 10,363	2,432	4,986	1,979
0	•	0	0	0				0	0	0
9,060	10,872	2,114	4,425	2,037	7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7	10,3	2,432	4,986	1,979
4	5	-	_	2		_			3	6
9,064	10,877	2,115	4,426	65072	5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)			2,436	4,989	1,985
1,169	2,045	313	517	699		•		557	681	84
7,895	8,832	1,802	3,909	1,340	3 Profit / (Loss) from Operations before other income, finance costs and exceptional Terms (1-2)	σ w		1,879	4,308	1,181
12,430	13,079	3,486	3,707	3,404	h Total expenses	œ		8,231	8,618	8,571
3,967	3,994	1,196	1,182	1,015	g Other expenses	9		2,243	2,208	1,945
1,042	968	372	254	299	f Advertisement & sales promotion expenses	•	8,995 8,229	1,918	1,967	2,528
243	455	70	111	109	e Depreciation and amortisation expense	G1		127	192	188
1,295	1,578	297	389	405	d Employee benefits expense	Сi		762	810	768
245	26	ង	74	71	Changes in inventories of finished goods, work-in-progress and stock-in-trade	R	1,182	16	(35)	210
461	88	136	=	Ta Ta	b Purchases of stock-in-trade	<u>*</u>		136	50	37
5,177	5,970	1,382	1,686	1,492	۵.		12,326 10,677	3,029	3,426	2,895
10,000		,,,,,,	,,010	4	2 Expenses		10,00	10,110	16,540	20,78
305.00	31 011	996.3	7.616	4744	Total frome from operations (net)	15	Ī		RIG	33
11,186	11,102	2,920	3,243	2,845	a Net Sales	· w	8	10,106	12,008	9,719
213	236	58	69	67	ii Less : Excise Duty	17	2,225 2,687	627	(605)	1,417
11,399	11,338	2,978	3,312	2,912	i Gross Sales	•	44,301 42,960	10,733	11,403	11,136
					1 Income from operations	-	_	-		
[Audited]	_		[Unaudited]						[Unaudited]	[Audited]
31/03/2014	31/03/2015	Year previous	31/12/2014	31/03/2015		4	31/03/2015 ended 31/03/2014	previous year 31	31/12/2014	31/03/2015
Previous year	ğ	31/03/2014 in								3 Months
		ended			Sr. No. Particulars	Sr	figures for the	Corresponding 3 figure		
_		Corresponding								
		COMPANY				<u> </u>		CONSOLIDATED		
		Rupees in Lacs	7			<u> </u>		Rupees in Lacs		
					Statement of Results for the Quarter and Year Ended 31/03/2015					



Notes [1] [2] [3] [4] [5] As per the prudent accounting norms and based on the conservative principle of accounting, such credit of additional excise duty has been accounted for by the firm on receipt basis and hence the credit of additional excise duty does not include credit for Credit of additional excise duty received by M/s Zydus Weliness, Sikkim [the firm] pursuant to the order received in the preceding quarter from the Office of the Commissioner of Customs, Central Excise and Service Tax, of Rs. 655 Lacs related to the financial year Effective from April 1, 2014, the Company has changed the depreciation charge based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to this, the depreciation charge for the quarter 2013-14 has been reduced from Excise Duty and Rs. 898 Lacs related to the financial years 2011-12 and 2012-13 has been considered as and disclosed under Other Operating Income. Consequently, the figures of the preceding quarter have been regrouped accordingly, provision provided in Note 7(b) of Schedule II, an amount of Rs.19 Lacs on Standalone basis [Rs.26 Lacs on Consolidated basis], which pertains to the carrying value of the assets whose remaining useful lives as on April 1, 2014 is "NII", has been ended March 31, 2015 is higher by Rs. 49 Lacs on Standalone basis [Rs. 70 Lacs on Consolidated basis] and for the year ended March 31, 2015 is higher by Rs. 196 Lacs on Standalone basis [Rs. 279 Lacs on Consolidated basis]. Further, based on transitional The Company operates in one segment, namely "Consumer Products". The above results for the quarter/ year ended on March 31, 2015 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 14, 2015. adjusted to the Retained Earnings.

[6] [7] [8]

Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

The figures of the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

The Board of Directors have recommended a dividend of Rs. 6/- [80%] per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2015.

basis in the preceding quarter has been reversed during the current quarter. Hence, excise dury expenses for the current quarter and the year ended March 31, 2015 are not comparable with those for the previous period.

the year 2014-15 for which the order by the Office of the Commissioner of Customs, Central Excise and Service Tax is yet to be passed. Consequently, credit of Rs. 672 lacs pertaining to the period April to December, 2014, which was accounted for on accrual

	72.54%	100%	28,343,687		N.A.	N.A.	2			27.46%	10,728,402			31/03/2015	3 Months ended	1			PART II
	72.54%	100%	28,343,687		N.A.	A.N	<u>Z</u>			27.46%	10,728,402			31/12/2014	Preceding 3				
	72.54%	100%	28,343,687		N.A.	N.A.	Nii			27.46%	10,728,402			previous year	months ended	Corresponding 3			
	72.54%	100%	28,343,687		ž	Y.A.	Z			27.46%	10,728,402			15	current period	figures for the	Year to date		
	72.54%	100%	28,343,687		N.A.	N.A.	<u>N</u>			27.46%	10,728,402			ended 31/03/2014	Previous year				
.				σ.				2	2			1	A						
Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	- Percentage of shares (as a % of the total share capital of the company)	 Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) 	- Number of shares	Non - encumbered	- Percentage of shares (as a % of the total share capital of the company)	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	- Number of shares	Pledged / Encumbered	Promoters and Promoter Group Shareholding	Percentage of Shareholding	- Number of shares	Public shareholding	PARTICULARS OF SHAREHOLDING		-	Particulars		Select information for the Quarter and Year Ended 31/03/2015	
3 months ended 31/03/2015 NII 4 4	72.54%	100%	28,343,687		N.A.	N.A.				27.46%	10,728,402			ended 31/03/2015	3 Months				
			28,343,687				Z			27.46%	10,728,402			months ended 31/12/2014	Preceding 3				
	72.54%	100.00%	28,343,687		N.Þ	N.	Z.			27.46%	10,728,402		9	the previous	_	ended	Corresponding		
	72.54%	100%	28,343,687		N.	Z	≅			27.46%	10,728,402		02/00/20	ended	current period	flaures for the	You be determined		
	72.54%	100.00%	28,343,687		Z	Z Þ	2			27.46%	10.728.402		24/00/4041	ended	Previous year				



Ahmedabad, May 14, 2015

			ì	
37.330	45,098	TOTAL - ASSETS	42,486	50,791
31,298	39,800	Sub-total - Current assets	30,343	38,511
15	12	f Other current assets	36	33
22	83	e Short-term loans and advances	466	1,829
16,393	29,479	d Cash and cash equivalents	26,283	33,903
23	33	c Trade receivables	264	147
463	411	b Inventories	2,794	2,599
14,320	9,782	a Current investments	500	•
		2 Current assets		
6,032	5,298	Sub-total - Non-current assets	12,143	12,280
474	611	c Long-term loans and advances	2,599	3,816
245	245	b Non-current investments		
5,313	4,442	a Fixed assets	9,544	8,464
		1 Non-current assets		
		ASSETS		
37,330	45,098	TOTAL - EQUITY AND LIABILITES	42,486	50,791
4,518	4,289	Sub-total - Current liabilities	8,894	8,955
2,761	2,832	c Short-term provisions	2,785	2,859
457	497	b Other current liabilities	1,134	1,071
1,300	960	a Trade payables	4,975	5,025
	-	4 Current liabilities		
256	205	Sub-total - Non-current liabilities	565	546
	24	c Long-term provisions	37	67
37	21	b Other long-term liabilities	38	21
218	160	a Deferred tax liabilities (net)	490	458
		3 Non-current liabilities		
		2 Minority Interest	471	686
32,556	40,604	Sub-total - Shareholders' funds	32,556	40,604
28,649	36,697	b Reserves and surplus	28,649	36,697
3,907	3,907	a Share capital	3,907	3,907
		1 Shareholders' funds		
		EQUITY AND LIABILITIES	^	
31/03/2014	31/03/2015		31/03/2014	5
As at previous	As at current	randculars	As at previous	As at current As a
n Lacs	Rupees in Lacs		5	Rupees in Lacs
AY	COMPANY		٥	CONSOLIDATED
		The state of the s		







dhirubhai shah & doshi

CHARTERED ACCOUNTANTS

41h Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

AUDITORS' REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS & YEAR TO DATE FINANCIAL RESULTS OF ZYDUS WELLNESS LIMITED PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

To, The Board of Directors Zydus Wellness Limited

We have audited the quarterly financial results of **Zydus Wellness Limited** ("the Company") for the quarter ended 31st March 2015 & the year to datefinancial results for the period 1st April 2014 to 31st March2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the related annual financial statements, which have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 & other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges; and

(ii) give a true and fair view of the net profit and other financial information of the Company for the quarter ended 31st March 2015 as well as the year to date results for the period 1st April 2014 to March 2015.

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in

HMEDABAD

Further, we also report that we have, on the basis of books of accountand other records & information & explanation given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found same to be correct.

Ahmedabad May 14, 2015



For, Dhirubhai Shah & Doshi Chartered Accountants Firm Registration No. 102511W

Kaushik D Shah Partner

Mem. No. 016502



dhirubhai shah & doshi

CHARTERED ACCOUNTANTS

41h Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

AUDITORS' REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS & YEAR TO DATE FINANCIAL RESULTS OF ZYDUS WELLNESS LIMITED PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

To,
The Board of Directors
Zydus Wellness Limited

We have audited the quarterly consolidated financial results of **Zydus Wellness Limited** ("the Company") (in which the financial results of M/s. Zydus Wellness –Sikkim are consolidated) for the quarter ended 31st March 2015 & the year to date financial results for the period 1st April 2014 to 31st March 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly consolidated financial results as well as the year to date financial results have been prepared on the basis of consolidated annual financial statements, which are the responsibility of the Company's Management .Our responsibility is to express an opinion on these consolidated financial results based on our audit of the related consolidated annual financial statements, which have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 & other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the year to date consolidated financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges; and

(ii) give a true and fair view of the net profit and other financial information of the Company for the quarter ended 31st March 2015 as well as the year to date results for the period 1st April 2014 to 31st March 2015.

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgr

1st Floor Cama Chambers, 23 Nagindas Master Road, Mumbai : 400023 Aditya Centre, Second Floor, Phulchhab Chowk, Rajkot: 360001 204 Saka Complex Composition (Composition Composition Composition

Further, we also report that we have, on the basis of books of accounts and other records & information & explanation given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, as furnished in terms of Clause 35 of the Listing Agreement and found same to be correct.

For, Dhirubhai Shah & Doshi Chartered Accountants Firm Registration No. 102511W

Ahmedabad May 14, 2015 Kaushik D Shah

Partner

Mem. No. 016502

ZYDUS WELLNESS LIMITED

Board Meeting Date: 14th May 2015, at 12:00 Noon, at the Registered Office of the Company
Statement of Appropriation as per Clause 20 of the Listing Agreement, For the year ended 31st
March, 2015

Company Code: 531335 / ZYDUSWELL Rupees in lacs

	ny Code: 531335 / ZYDUSWELL	Rupe	es in lacs
r. No	Particulars	Current Year -	Previous Year
		2014 - 2015	2013 - 2014
1	Total Turnover and other Receipts	23956	21494
2	Gross Profit : [Before deducting any of the following]	11332	9307
	A Interest and financial Charges	5	4
	B Depreciation	455	243
	C <u>Tax Liability</u>	- %	
	I Current Tax [Net of AMT Credit Entitlement]	15	0
	II Deferred Tax	-58	-1
	III Fringe Benefit Tax	0	0
	IV Prior year Tax adjustment	20	-584
	D Others, if any		
	I Miscellaneous expenditure written off	0	.0
	Il Exceptional item	0	0
3	Net Profit available for appropriation	10895	9645
4	Add: Depreciation Written Back	0	0
5	Provision for Investment Allowance Reserve	0	0
6	Net Profit	10895	9645
	A Add Brought forward from last year's balance	24149	18247
	B Less Transferred to General Reserve	Ø	1000
	C Less Additional depreciation upon revision in useful		
	lives of tangible assets	26	0
7	Dividend :		
	A. Dividend Per Ordinary Share @ Rs. 6/- per share on		
0	3,90,72,089 Equity Shares	2244	1
	[Last year Dividend @ Rs. 6/- per share on 3,90,72,089	2344	2344
	Equity Shares]		1
	B Corporate tax on dividend	477	399
8	Balance carried forward	32197	24149
9	Particulars of proposed Right / Bonus / Shares /		
	Convertible Debenture issue	Nil	Nil
10	Closure of Register of Members will be informed separate	ely	* * * * * * * * * * * * * * * * * * *
11	Date from which the dividend is payable will be informed	separately.	я

dus Tomer

FOR, ZYDUS WELLNESS LIMITED

DHAVAL N SONI COMPANY SECRETARY